

**LAKE COUNTY, FLORIDA**  
**Environmentally Sensitive Land Debt Capacity**

<b>1</b>	1/3mil Based on 2004 Tax Collections	\$	3,287,114
<b>2</b>	Coverage For Additional Bonds Test		1.00
<b>3</b>	Revenues Available for Debt Service After Coverage Requirements	\$	3,287,114
<b>4</b>	Length of Bonds for Capacity Calculation		20 Years
<b>5</b>	Interest Rates (Market Conditions as of 3/28/05)		2.56- 4.65 %
<b>6</b>	Structure		Fill
<b>7</b>	Additional Debt Capacity	\$	<b>43,725,000</b>

**LAKE COUNTY, FLORIDA**  
**Environmentally Sensitive Land**  
**Debt Service**

Bond Year Ending October 1st	Additional Capacity	Total If Capacity Used
2005	\$ 1,019,815	\$ 1,019,815
2006	3,283,255	3,283,255
2007	3,283,959	3,283,959
2008	3,284,544	3,284,544
2009	3,286,268	3,286,268
2010	3,283,830	3,283,830
2011	3,286,898	3,286,898
2012	3,284,598	3,284,598
2013	3,286,886	3,286,886
2014	3,284,115	3,284,115
2015	3,286,697	3,286,697
2016	3,284,297	3,284,297
2017	3,285,915	3,285,915
2018	3,287,032	3,287,032
2019	3,283,917	3,283,917
2020	3,285,341	3,285,341
2021	3,286,008	3,286,008
2022	3,285,595	3,285,595
2023	3,284,595	3,284,595
2024	3,284,010	3,284,010
2025	3,286,010	3,286,010
<b>Total By Issue</b>	<b>\$ 66,723,578</b>	<b>\$ 66,723,578</b>
<b>Average Annual</b>	<b>\$ 3,177,313</b>	<b>\$ 3,177,313</b>
<b>Max Annual</b>	<b>\$ 3,287,032</b>	<b>\$ 3,287,032</b>