

Presentation Outline



- General Fund
- Fire Rescue Fund
- Parks
- Budget Timeline

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General Fund



Millage Rate Comparison

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
General	5.7470	4.7410	4.6511	4.6511	4.7309	4.7309
Lake County Ambulance	0.5289	0.4651	0.4651	0.4651	0.3853	0.3853
Public Lands Program	0.2000	0.2000	0.1101	0.1101	0.1101	0.1101
Total County Wide	6.4759	5.4061	5.2263	5.2263	5.2263	5.2263
Stormwater, Roads, Parks	0.6000	0.4984	0.4984	0.4984	0.4984	.4984
Fire EMS	0.0000	0.0000	0.3222	0.3222	0.3222	0.3222

General Fund



Millage Rate Comparison

	FY 2007	FY 2012	Change
General	5.7470	4.7309	(18%)
Lake County Ambulance	0.5289	0.3853	(27%)
Public Lands Program	0.2000	0.1101	(45%)
Total County Wide	6.4759	5.2263	(19%)
Stormwater, Roads, Parks	0.6000	.4984	(17%)
Fire EMS	0.0000	0.3222	

General Fund



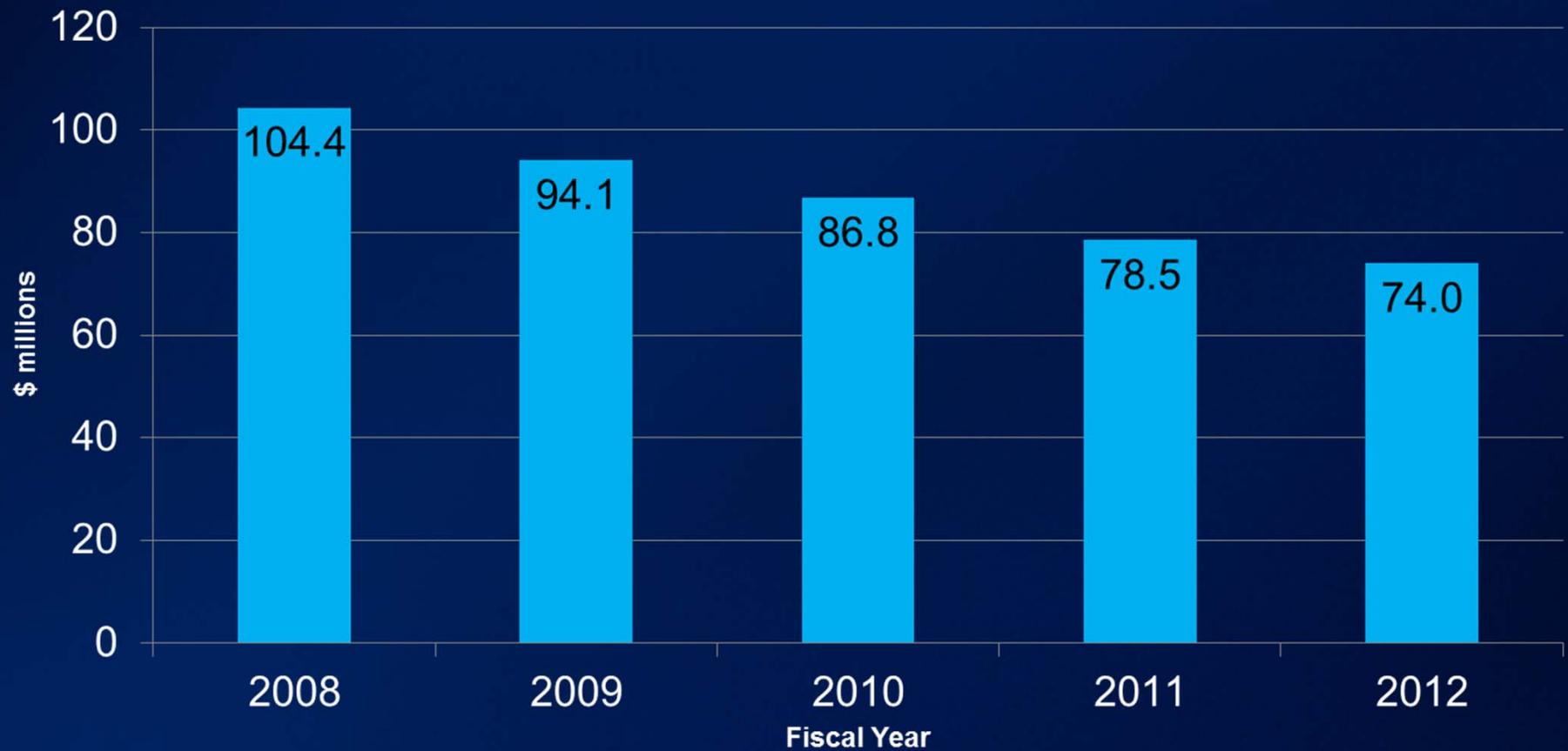
Gross Taxable Value (General Fund)



General Fund



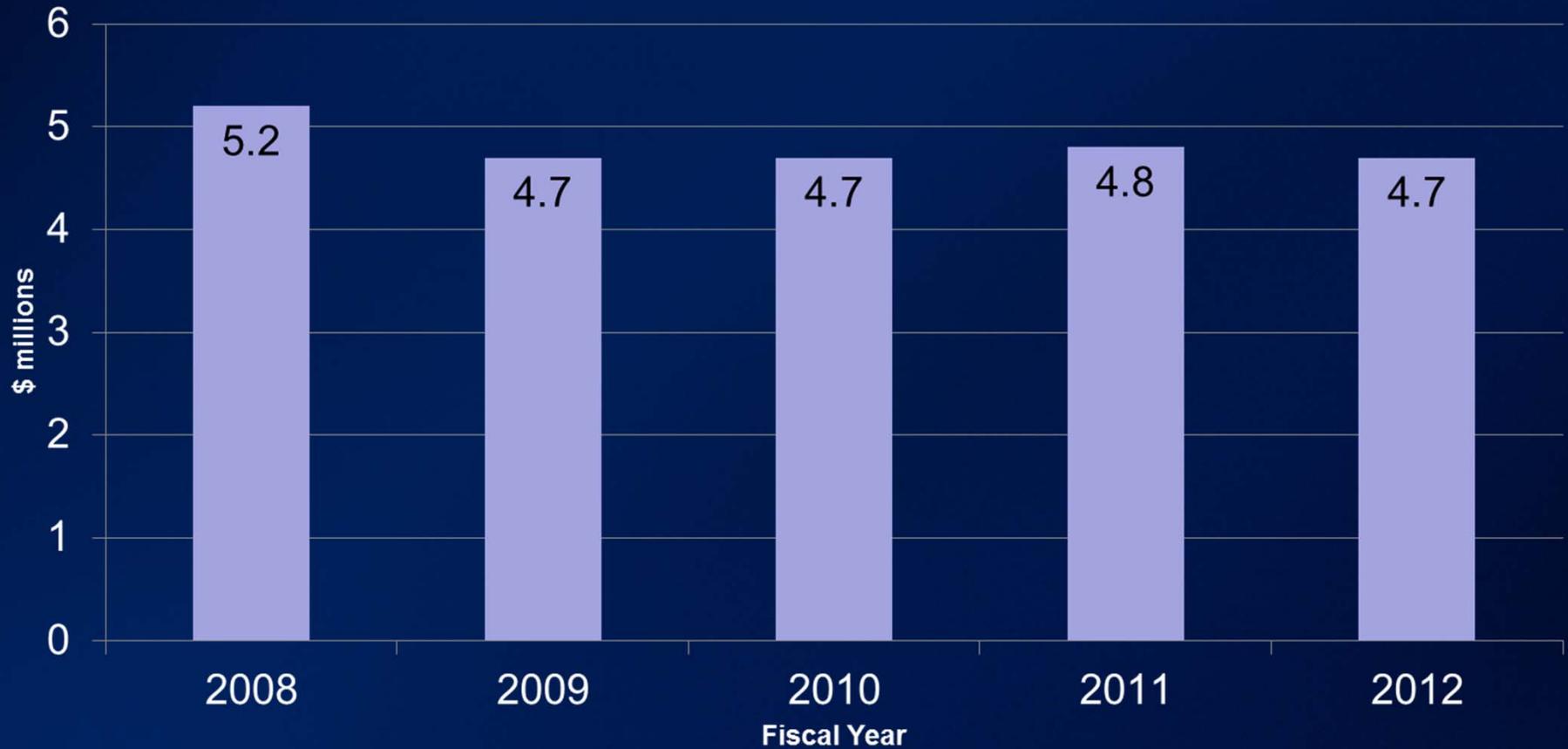
Countywide Ad Valorem



General Fund



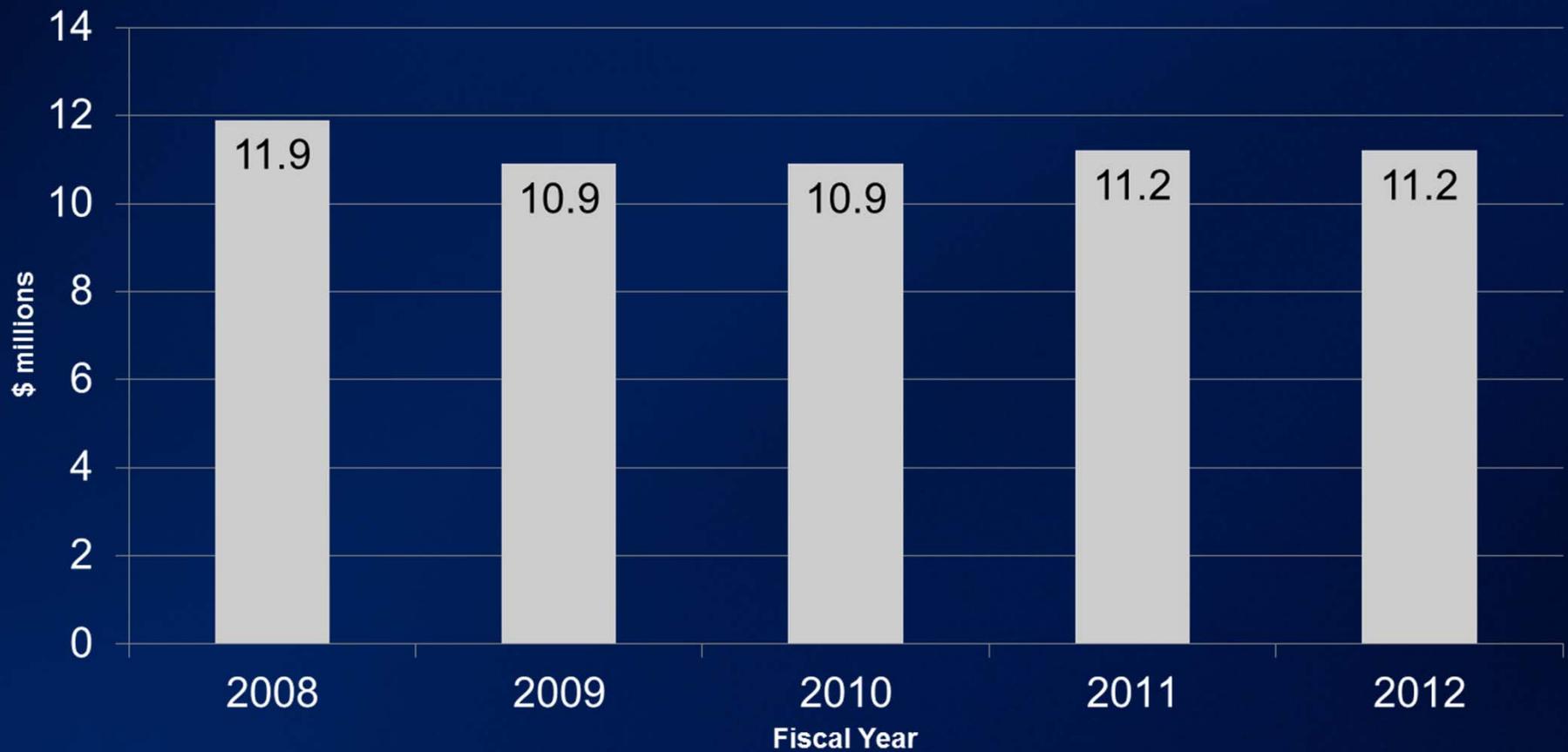
State Revenue Sharing



General Fund



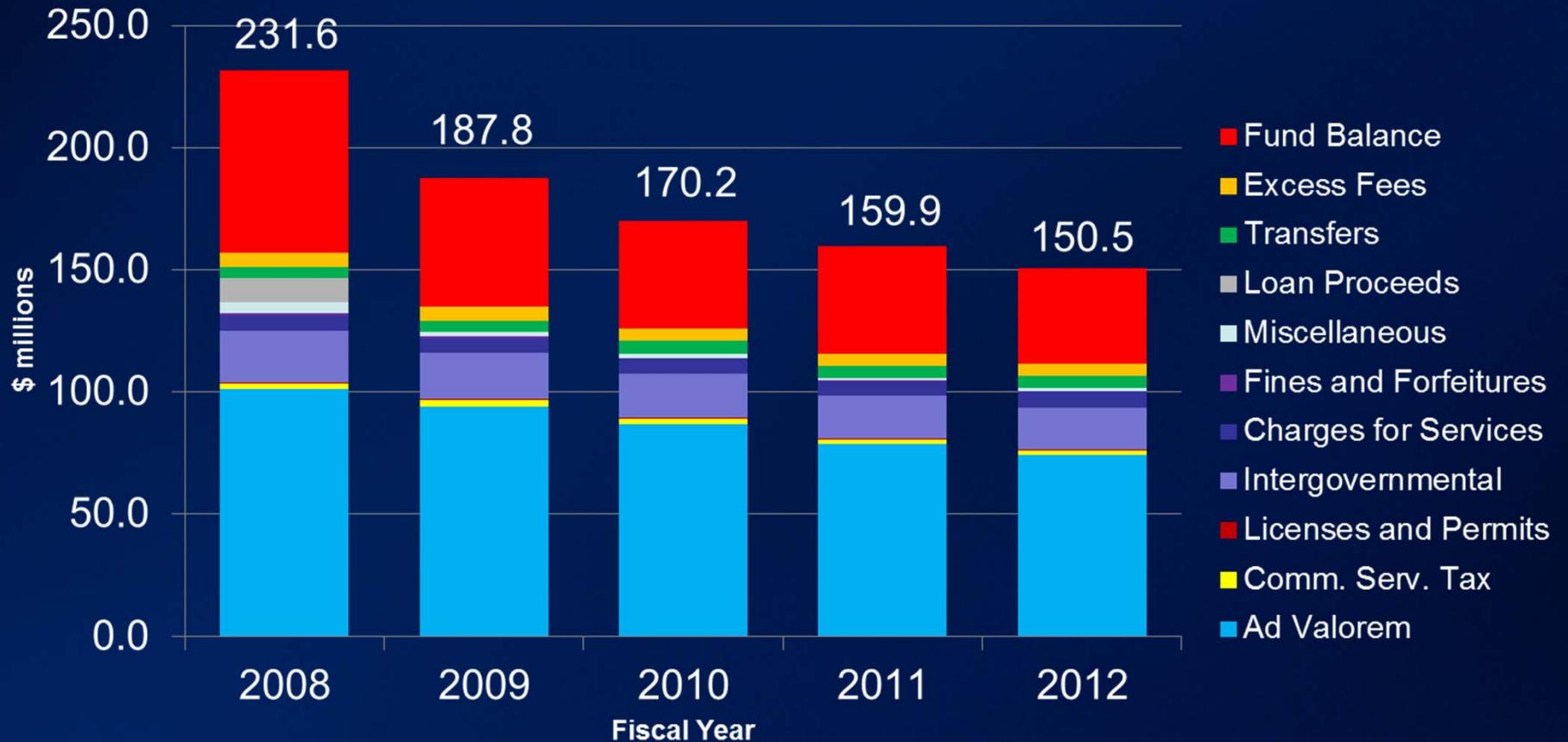
State Sales Tax



General Fund



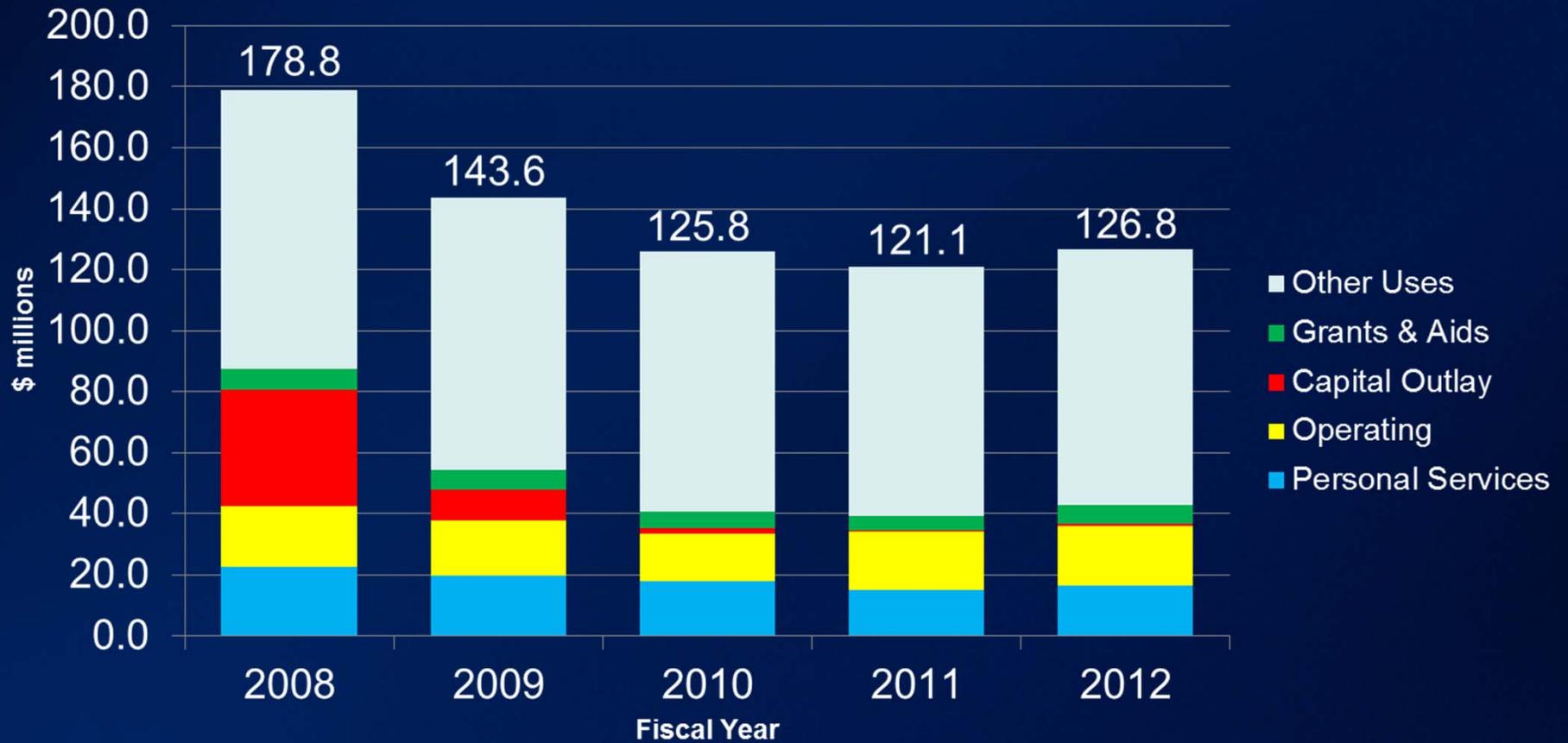
Revenues



General Fund



Expenses



General Fund



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Fund Balance	74.5	52.8	44.2	44.4	38.8
Revenues	157.1	135.0	126.0	115.6	111.7
Statutory Deduction					(5.0)
FB + Rev	231.6	187.8	170.2	159.9	145.5
Expenses	178.8	143.6	125.8	121.1	126.8
Rev. less Exp.	52.8	44.2	44.4	38.8	18.7
Reserves	20.7	19.4	35.6	34.1	18.7
	11.5%	13.5%	28.3%	28.2%	14.7%

* In \$ millions

General Fund



Enhancements

- **Economic Development and Tourism**
 - Economic gardening \$250,000
 - Revolving loan fund \$1,000,000
- **Information Technology**
 - Computer upgrades \$50,000
 - Server upgrades \$112,500

General Fund



Options

- **Shortfall** **\$16M**
- **Department reductions** **\$ 5M**
 - FY 2011 – reduce \$2.5 million
 - FY 2012 – reduce \$2.5 million
- **Hospital tax ?** **\$ 2M**
- **Constitutionals ?** **\$ 3M**
- **Revenue decline 7% vs 10%** **\$ 2M**
- **Reserves** **\$ 4M**

General Fund



FY 2012 Challenges

- Declining Revenues
- Minimal Capital Expenditures
- Furloughs
- Constitutional Offices
- FRS Changes
- Additional State Mandates
- Reserve Levels

General Fund



Furlough Comparisons (General Fund)

Furlough Scenarios	12 Exempt 12 Non Exempt	0 Exempt 0 Non Exempt	6 Exempt 0 Non Exempt	6 Exempt 6 Non Exempt	12 Exempt 0 Non Exempt
Salary without Benefit Savings	\$15,077,086	\$15,692,863	\$15,543,730	\$15,386,571	\$15,393,765
Salary with Benefit Savings	14,730,961	15,346,738	15,197,605	15,040,446	15,047,640

General Fund



Furlough Comparisons (General Fund)

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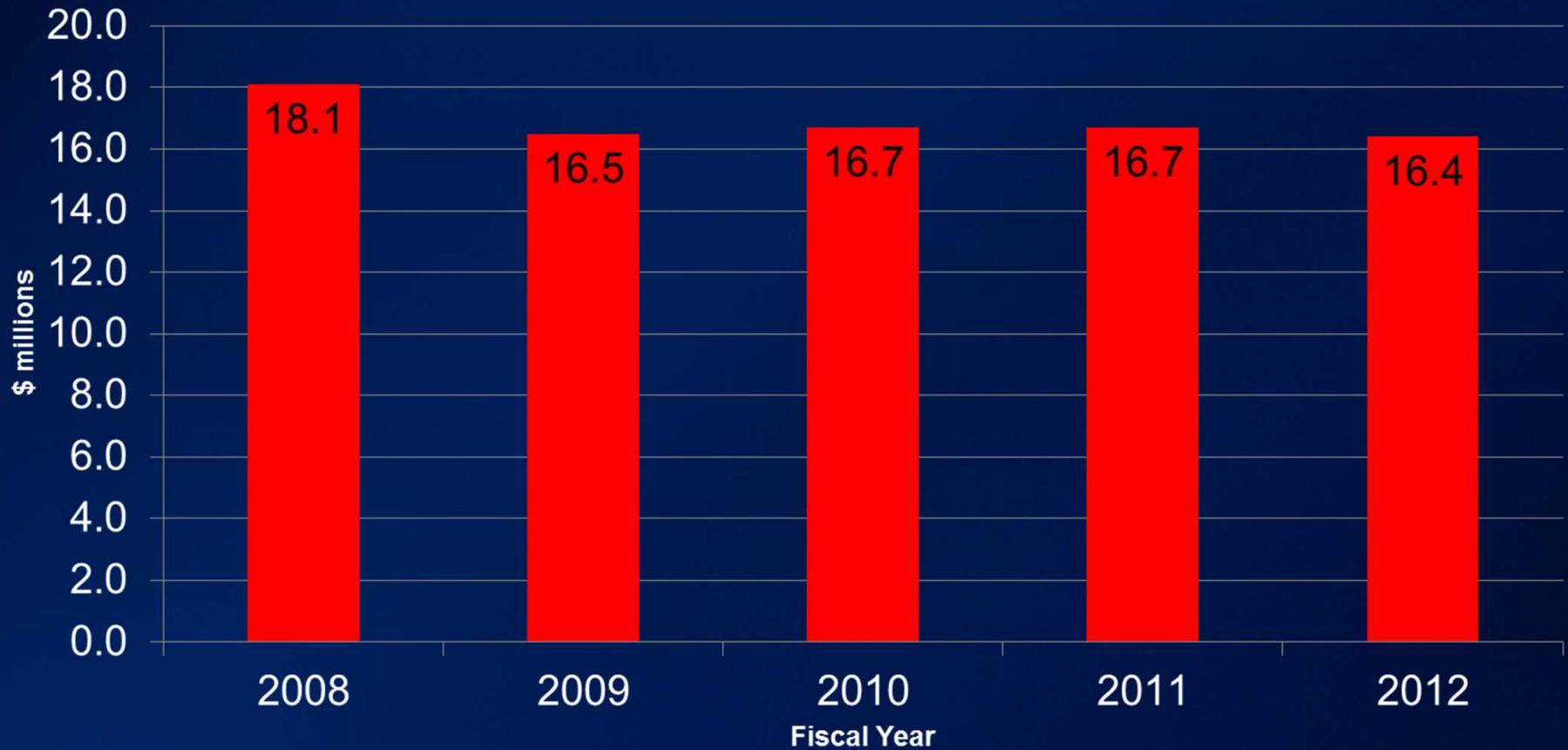


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Fire Rescue Fund



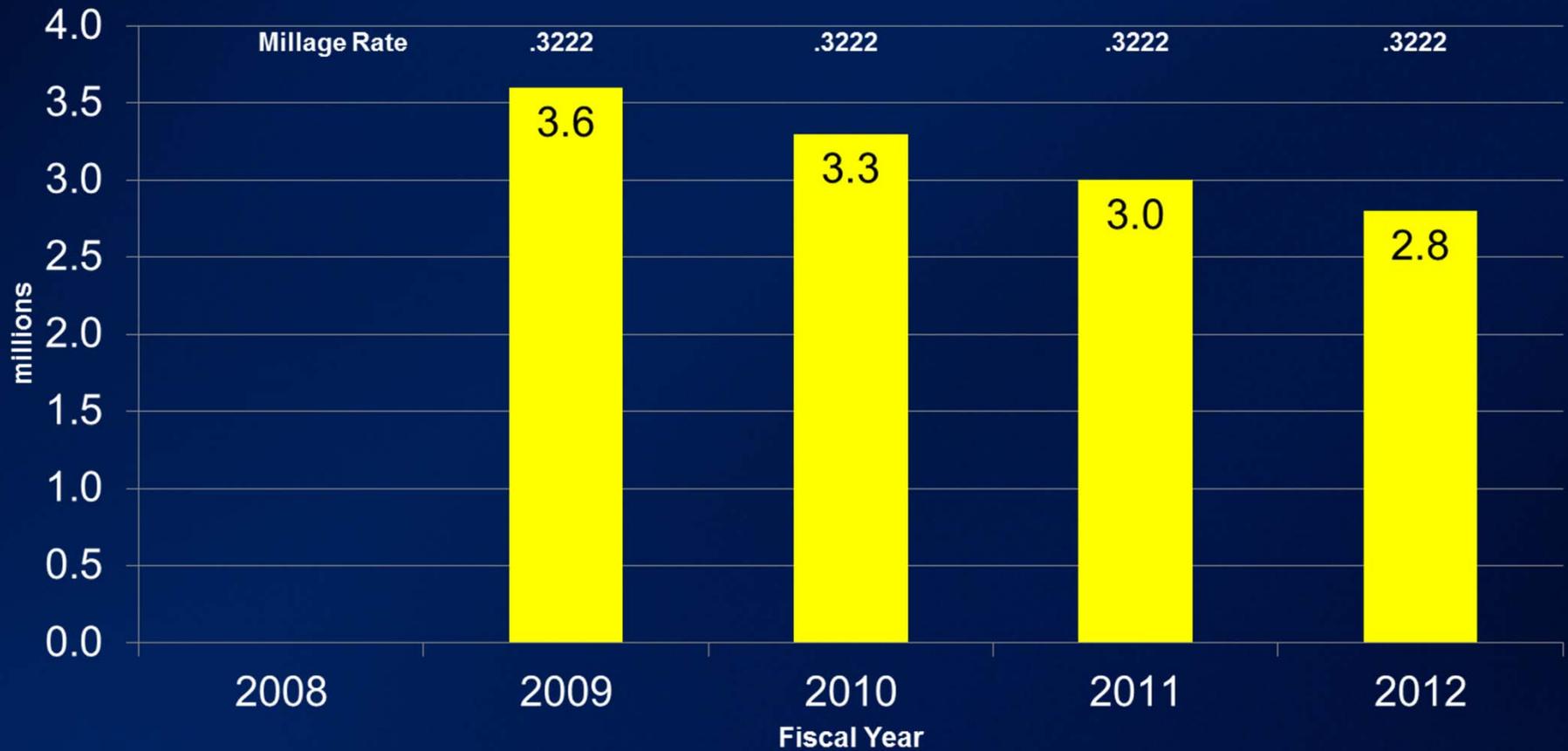
Fire Assessment



Fire Rescue Fund



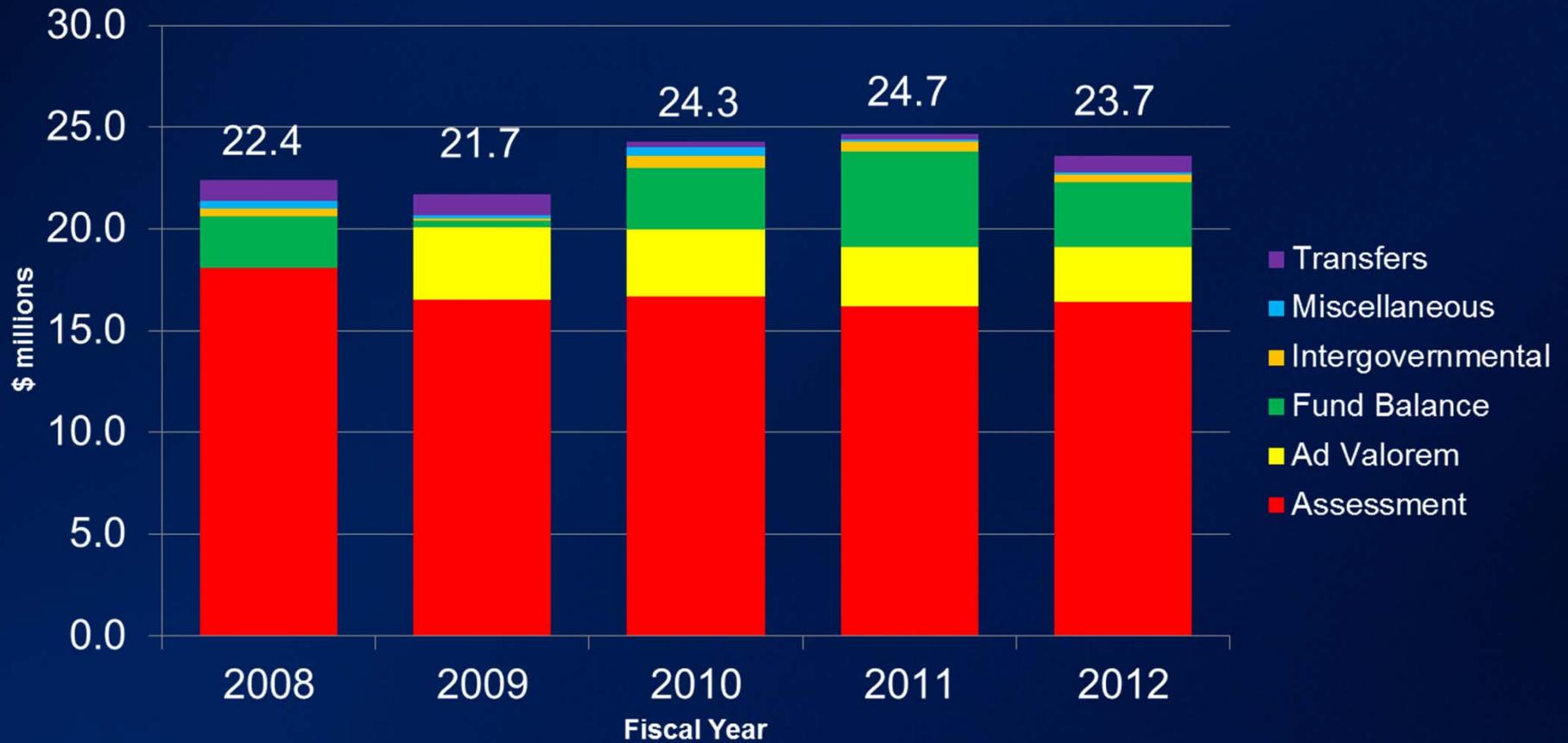
Fire Emergency Service MSTU



Fire Rescue Fund



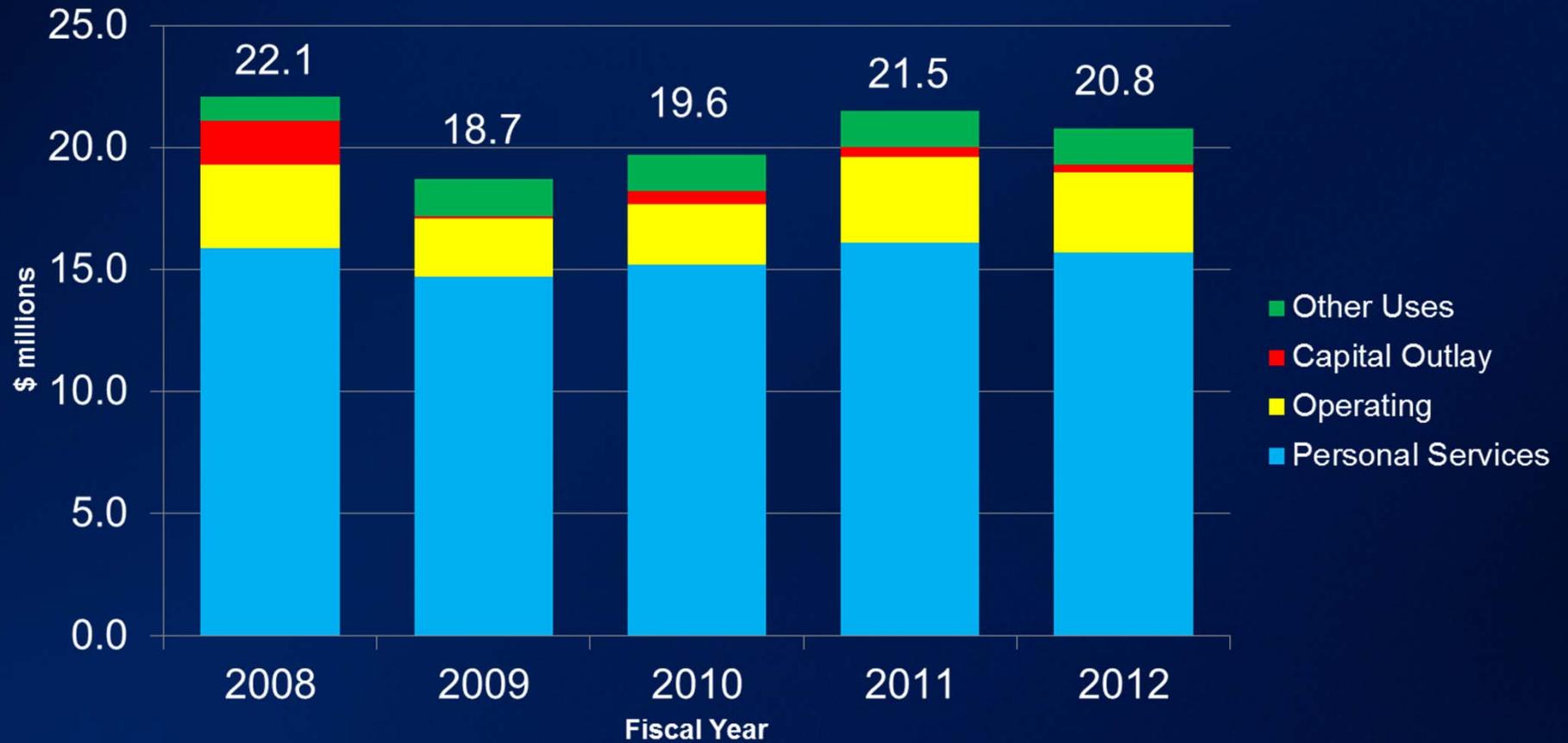
Revenues



Fire Rescue Fund



Expenses



Fire Rescue Fund



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Fund Balance	2.5	.3	3.0	4.7	3.2
Revenues	19.9	21.4	21.3	20.0	20.4
Statutory Deduction					(1.0)
FB + Rev	22.4	21.7	24.3	24.7	22.6
Expenses	22.1	18.7	19.6	21.5	20.8
Rev. less Exp.	0.3	3.0	4.7	3.2	1.8
Reserves	0.0	0.0	1.9	2.8	1.8

* In \$ millions

Fire Rescue Fund



Fire Assessment Rate Scenarios

	Residential-Original 80/20 split \$183 / dwelling unit	Residential-80/20 split + Admin Fees \$192 / dwelling unit	Residential-Original 75/25 split \$172 / dwelling unit	Residential-75/25 split + Admin Fees \$181 / dwelling unit
Assessment Revenues	\$16,401,251	\$17,235,860	\$15,412,778	\$16,214,924
Transfer from GF (instit. and govern.)	556,023	583,453	514,214	540,162
Estimated MSTU	2,759,828	2,759,828	2,759,828	2,759,828
Other Revenue Sources	464,640	464,640	464,640	464,640
Transfers	250,000	250,000	250,000	250,000
Statutory Deduction	(981,286)	(1,023,016)	(931,862)	(971,970)
Total Revenues	19,450,456	20,270,765	18,469,598	19,257,584
Estimated Expenses	20,827,152	20,827,152	20,827,152	20,827,152
Deficit or Surplus	(\$1,376,696)	(\$556,387)	(\$2,357,554)	(\$1,569,568)
% Expenses Funded by Assessment	78.7%	82.8%	74.0%	77.9%

Fire Rescue Fund



Fire Assessment Rate Scenarios

	Residential-Original 80/20 split \$183 / dwelling unit	Residential-80/20 split + Admin Fees \$192 / dwelling unit	Residential-Original 75/25 split \$172 / dwelling unit	Residential-75/25 split + Admin Fees \$181 / dwelling unit
Estimated Fund Balance	\$3,197,474	\$3,197,474	\$3,197,474	\$3,197,474
Deficit or Surplus	(\$1,376,696)	(\$556,387)	(\$2,357,554)	(\$1,569,568)
Estimated Reserves	\$1,820,778	\$2,641,087	\$839,920	\$1,627,906

Fire Rescue Fund



Recommendations

- **Fire Assessment Rate Scenarios**
 - 75% / 25% Split
- **MSTU**
- **Reserves**
- **Work with cities**
- **Internal Fire Efficiency Study**
 - Bring back cost saving options
- **EMS Study**

Fire Rescue Fund



FY 2012 Challenges

- **Updated Fire Assessment Study**
- **Declining MSTU revenues**
- **Minimal equipment replacement**
- **Astatula fire service**
 - **New station with 6 new firefighters**
 - **Salary impact \$330,239**
- **Pending legal issues**
- **Mascotte, Groveland, and others**

Presentation Outline

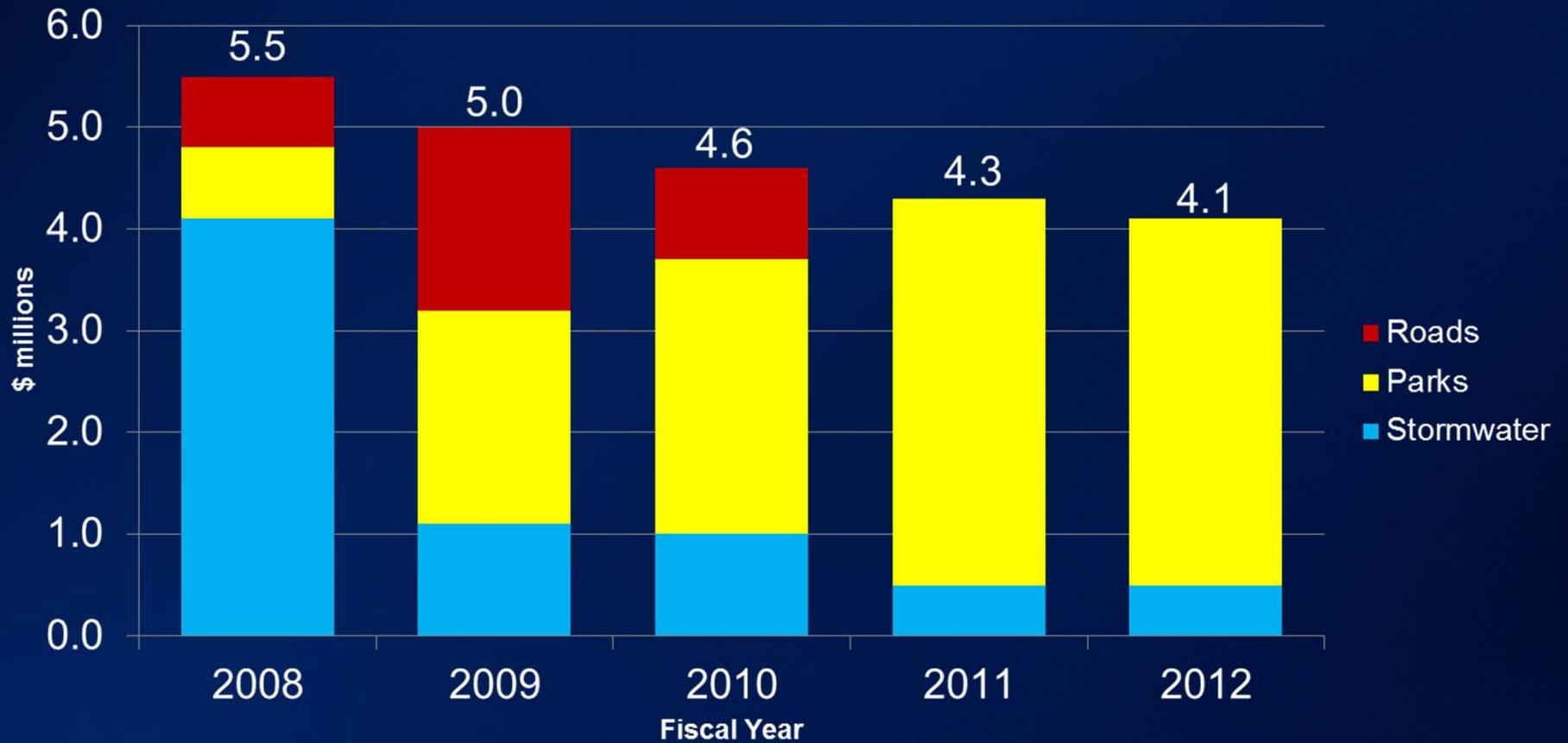


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Parks Fund



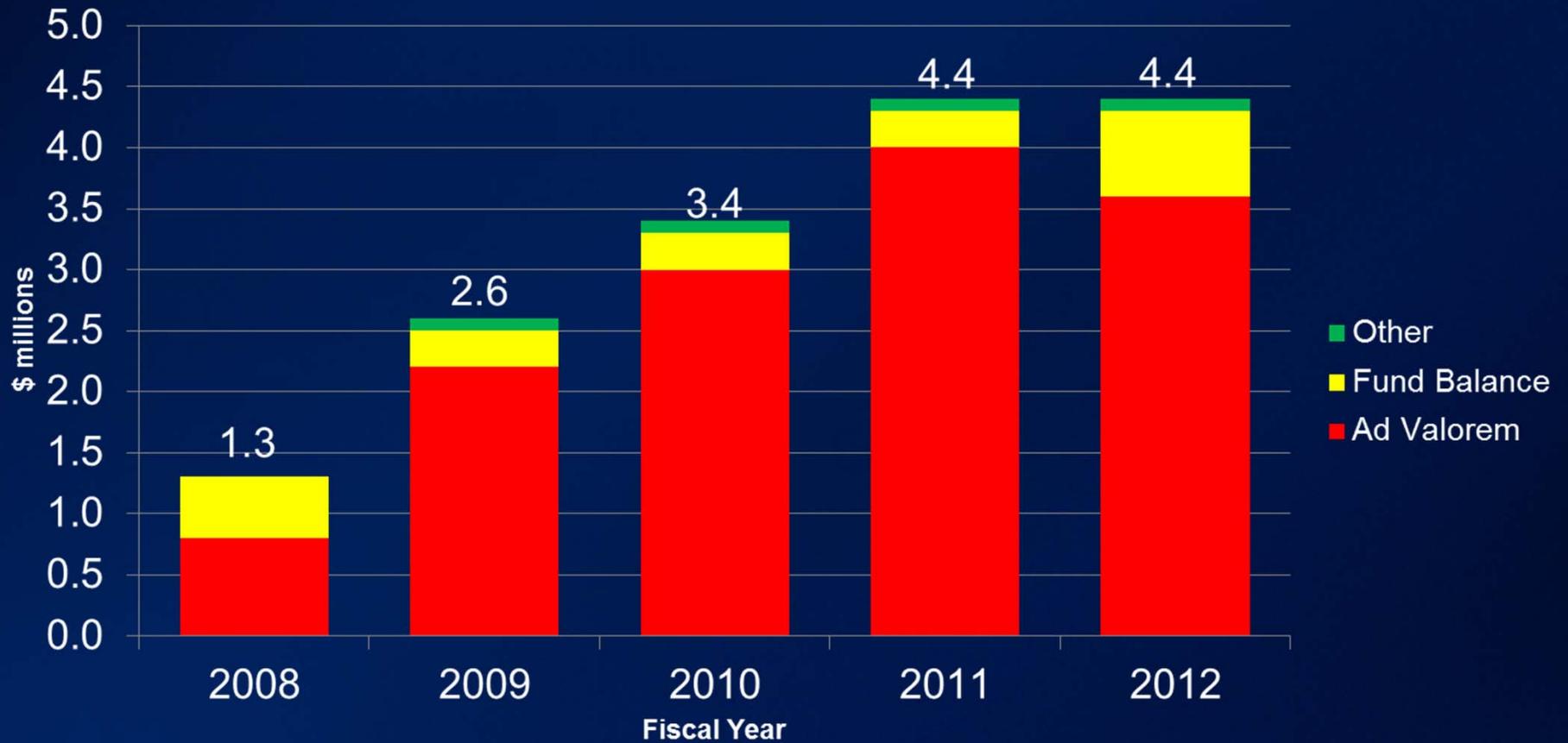
Stormwater, Parks, & Roads MSTU



Parks Fund



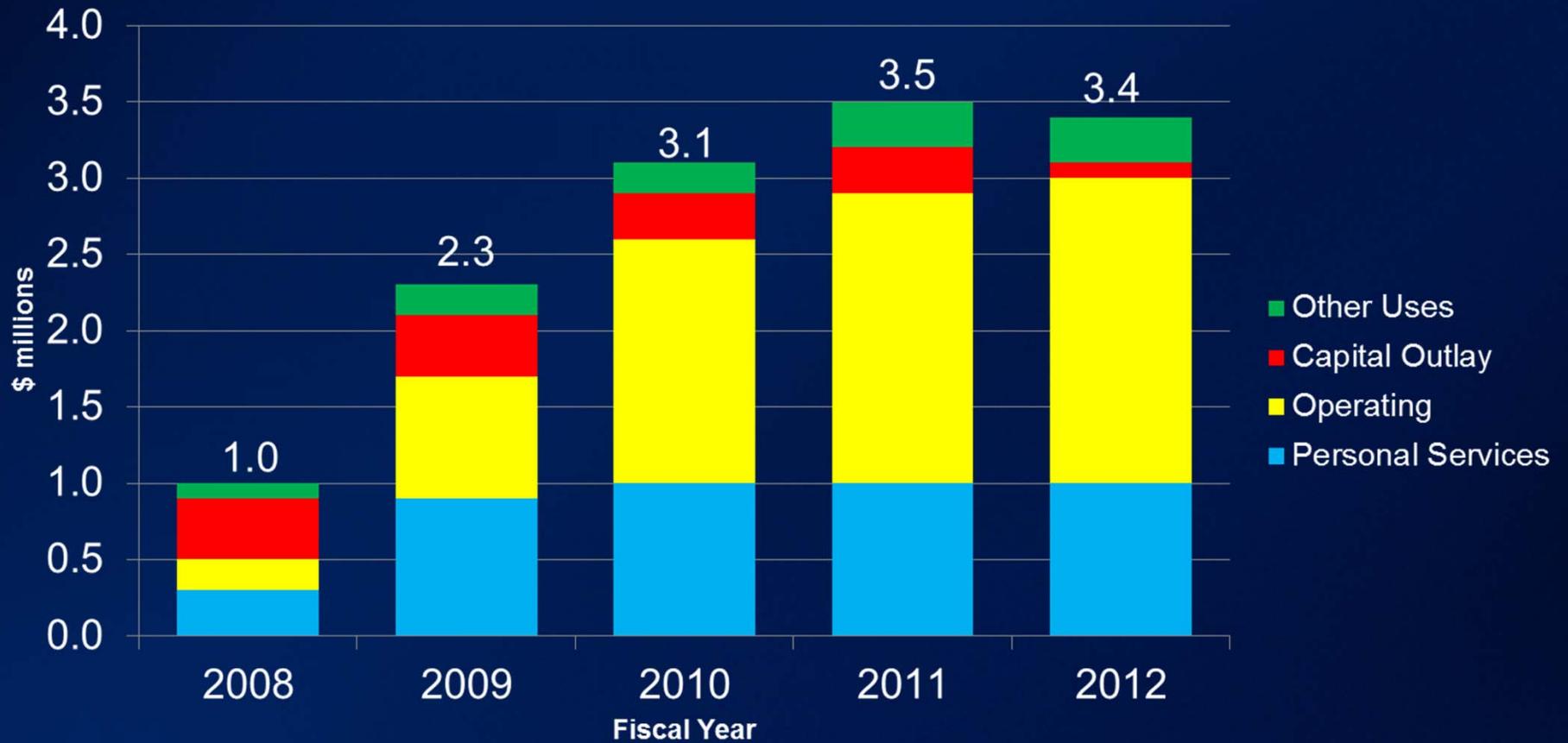
Revenues



Parks Fund



Expenses



Parks Fund



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Fund Balance	.5	0.3	0.3	0.3	0.8
Revenues	.8	2.3	3.0	4.0	3.6
Statutory Deduction					(.2)
FB + Rev	1.3	2.6	3.4	4.3	4.2
Expenses	1.0	2.3	3.1	3.5	3.4
Rev. less Exp.	0.3	0.3	0.3	0.8	0.8
Reserves	0.1	0.1	0.1	0.6	0.8

* In \$ millions

Parks Fund



FY 2012 Challenges

- **Staffing**
 - Public Lands(GF) 3 positions \$160,064
 - PEAR Park trades crew leader \$ 41,613
 - East Lake Park 5 pos. \$176,712
 - South Lake Park(MAC) 5 pos. \$176,712
- **Regional Park – South Lake**
- **Maintenance costs for MAC \$130,000**
- ***Maintenance at East Lake \$ 50,000**

Parks Fund



FY 2012 Challenges

- **Funding**
 - Declining MSTU revenues
 - Limited funding for operating new parks
 - Shared funding source
 - No funding for roads
 - Minimal funding for Stormwater
 - Will not sustain Stormwater operations
 - No funding for future Stormwater projects

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Budget Timeline



- **May 30th** Budgets due from Constitutional Officers (Except Tax Collector)
- **June 1st** Preliminary estimate of property value
- **July 1st** Certification of Taxable Property Value
- **July 15th** Statutory deadline for FY 2012 recommended budget document
- **July 18th–20th** Adoption of TRIM Rates and budget workshop if needed
- **Aug. 1st** Budget due from Tax Collector

Budget Timeline



- **Aug. 4th** Statutory deadline to notify Property Appraiser of proposed TRIM Rates
- **Aug. 24th** Last day to mail TRIM notices
- **Sep. 6th** **First public hearing – 5:05 p.m.**
- **Sep. 16th** Advertise 2nd public hearing
- **Sep. 20th** **Second public hearing – 5:05 p.m.**
- **Sep. 23rd** Deadline to send copy of adopted millage to Property Appraiser, Tax Collector, and FDOR



LAKE COUNTY

FLORIDA

Thank you.