



LAKE COUNTY  
FLORIDA

# Budget Workshop

July 12, 2011

# Presentation Outline



- General Fund
- Next Steps

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# General Fund



## Millage Rate Comparison

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
General	5.7470	4.7410	4.6511	4.6511	4.7309	4.7309
Lake County Ambulance	0.5289	0.4651	0.4651	0.4651	0.3853	0.3853
Public Lands Program	0.2000	0.2000	0.1101	0.1101	0.1101	0.1101
Total County Wide	6.4759	5.4061	5.2263	5.2263	5.2263	5.2263
Stormwater, Roads, Parks	0.6000	0.4984	0.4984	0.4984	0.4984	.4984
Fire EMS	0.0000	0.0000	0.3222	0.3222	0.3222	0.3222

# General Fund



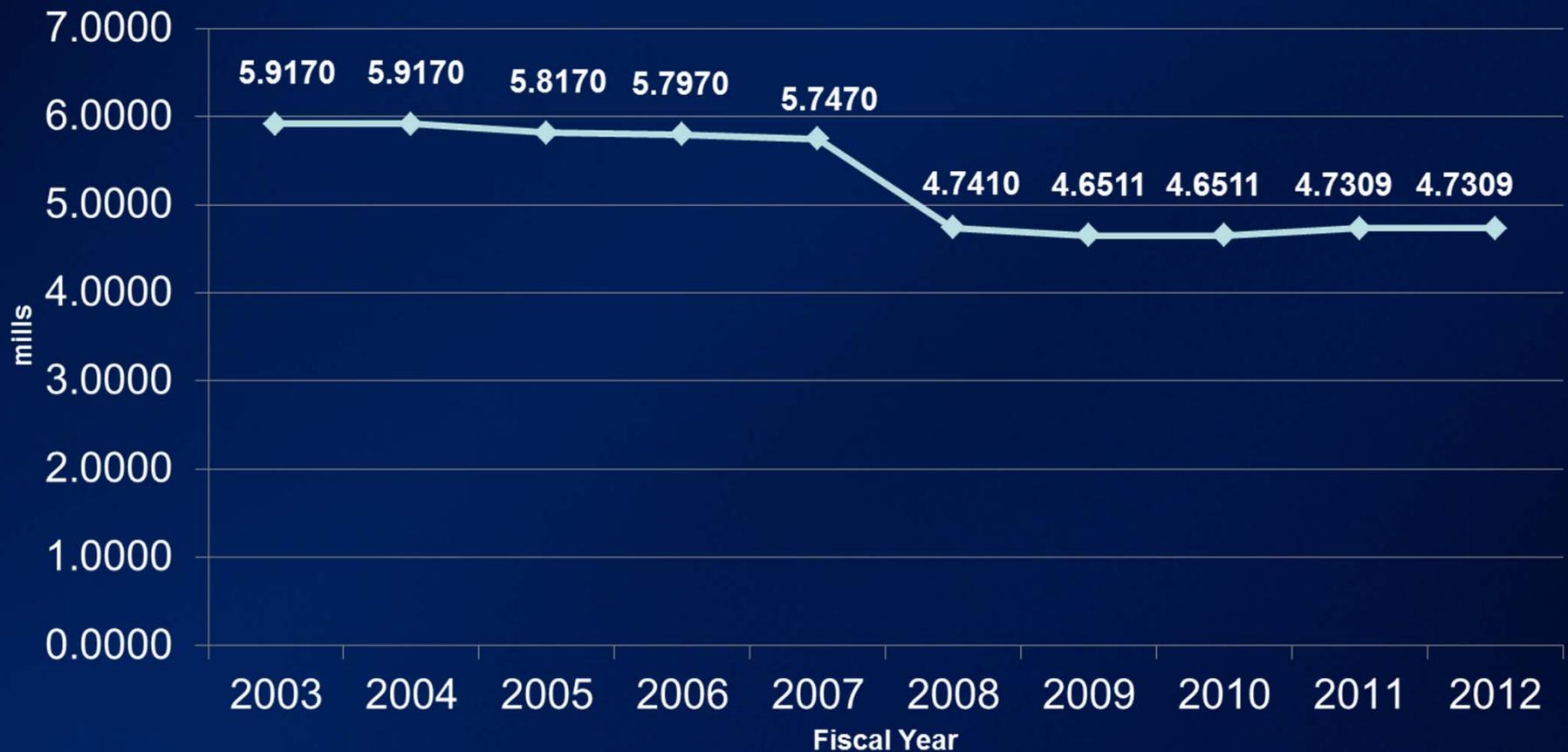
## Millage Rate Comparison

	FY 2007	FY 2012	Change
General	5.7470	4.7309	<b>(18%)</b>
Lake County Ambulance	0.5289	0.3853	<b>(27%)</b>
Public Lands Program	0.2000	0.1101	<b>(45%)</b>
Total County Wide	6.4759	5.2263	<b>(19%)</b>
Stormwater, Roads, Parks	0.6000	.4984	<b>(17%)</b>
Fire EMS	0.0000	0.3222	

# General Fund



## 10 Yr Millage Rate (General Fund)



# General Fund



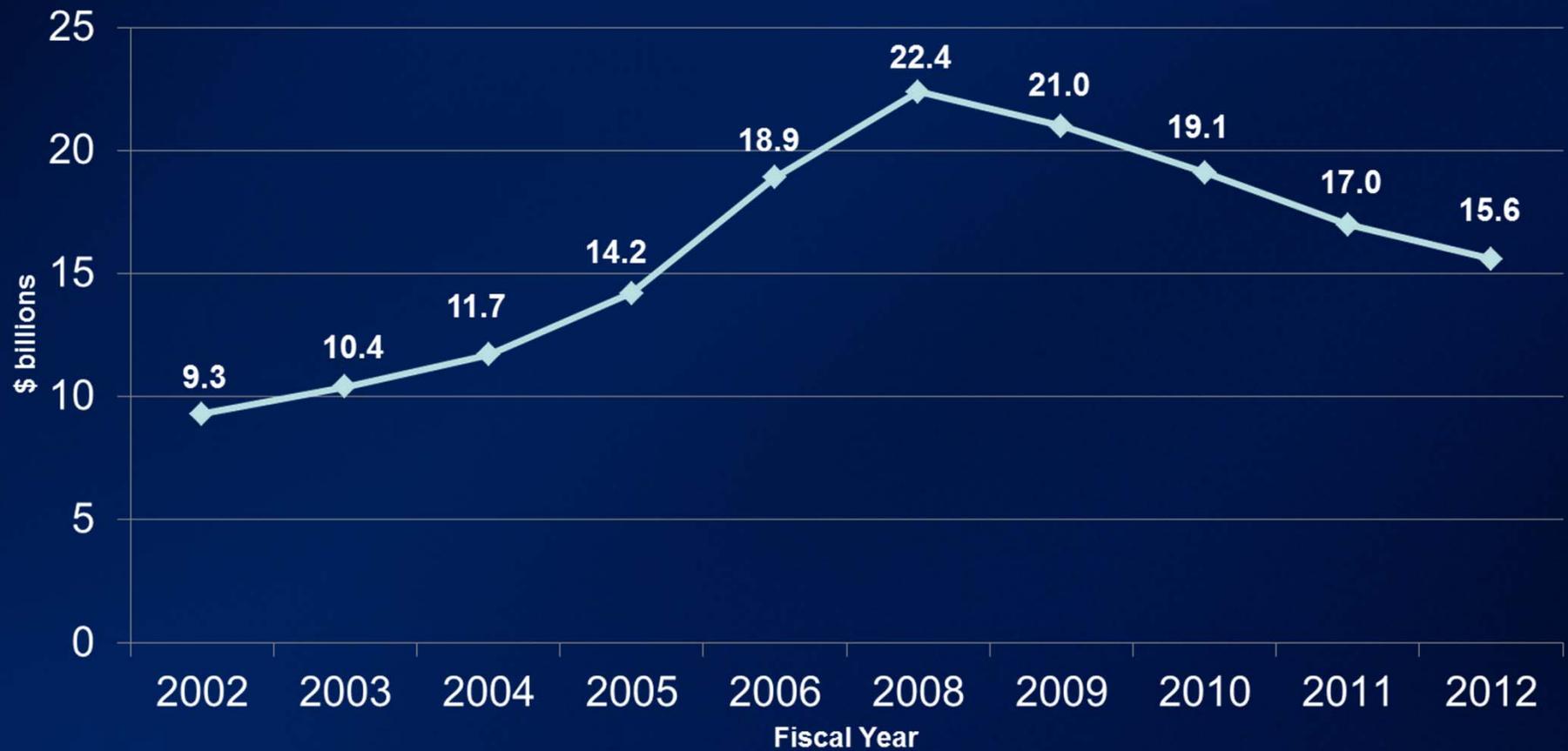
## Gross Taxable Value (General Fund)



# General Fund



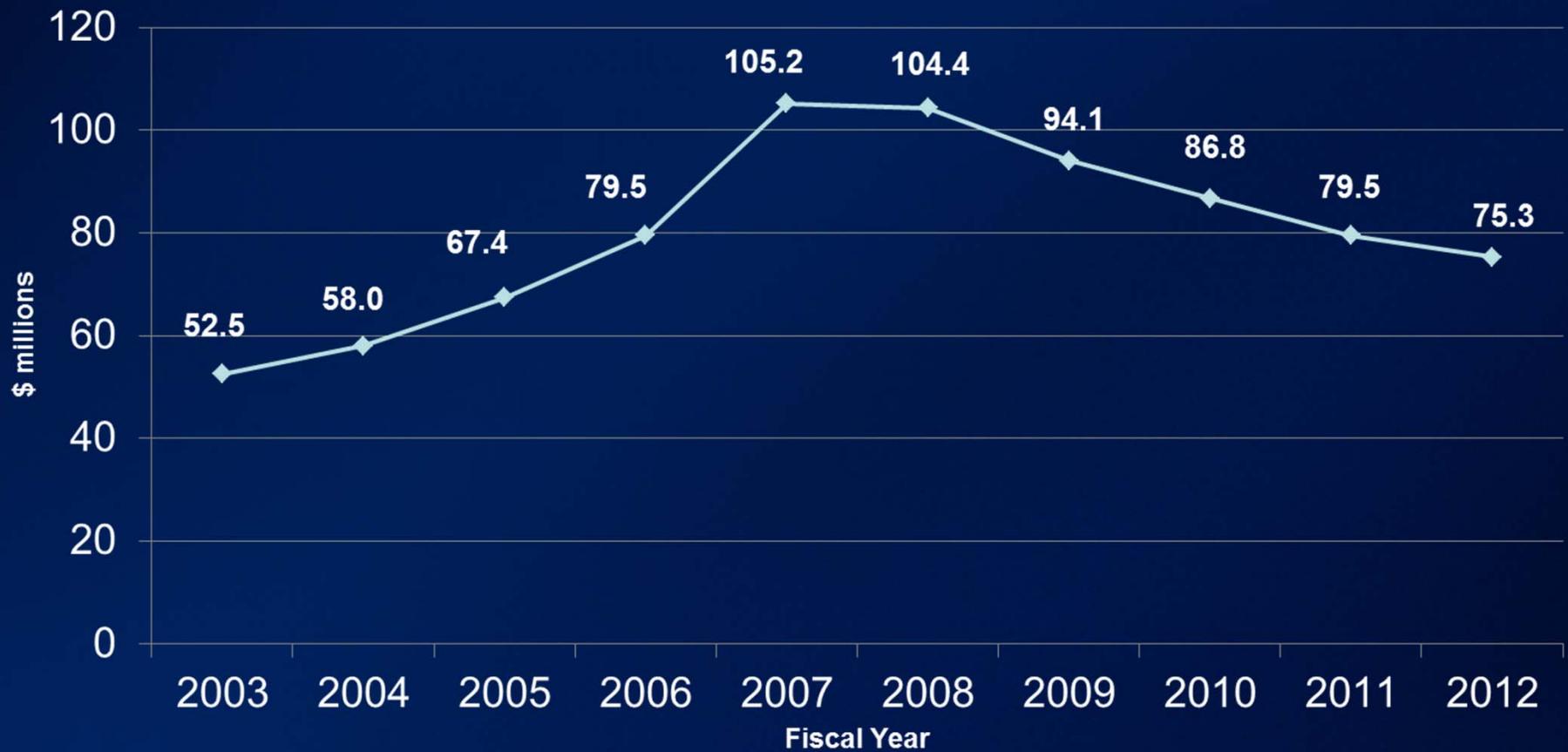
## Gross Taxable Value (General Fund)



# General Fund



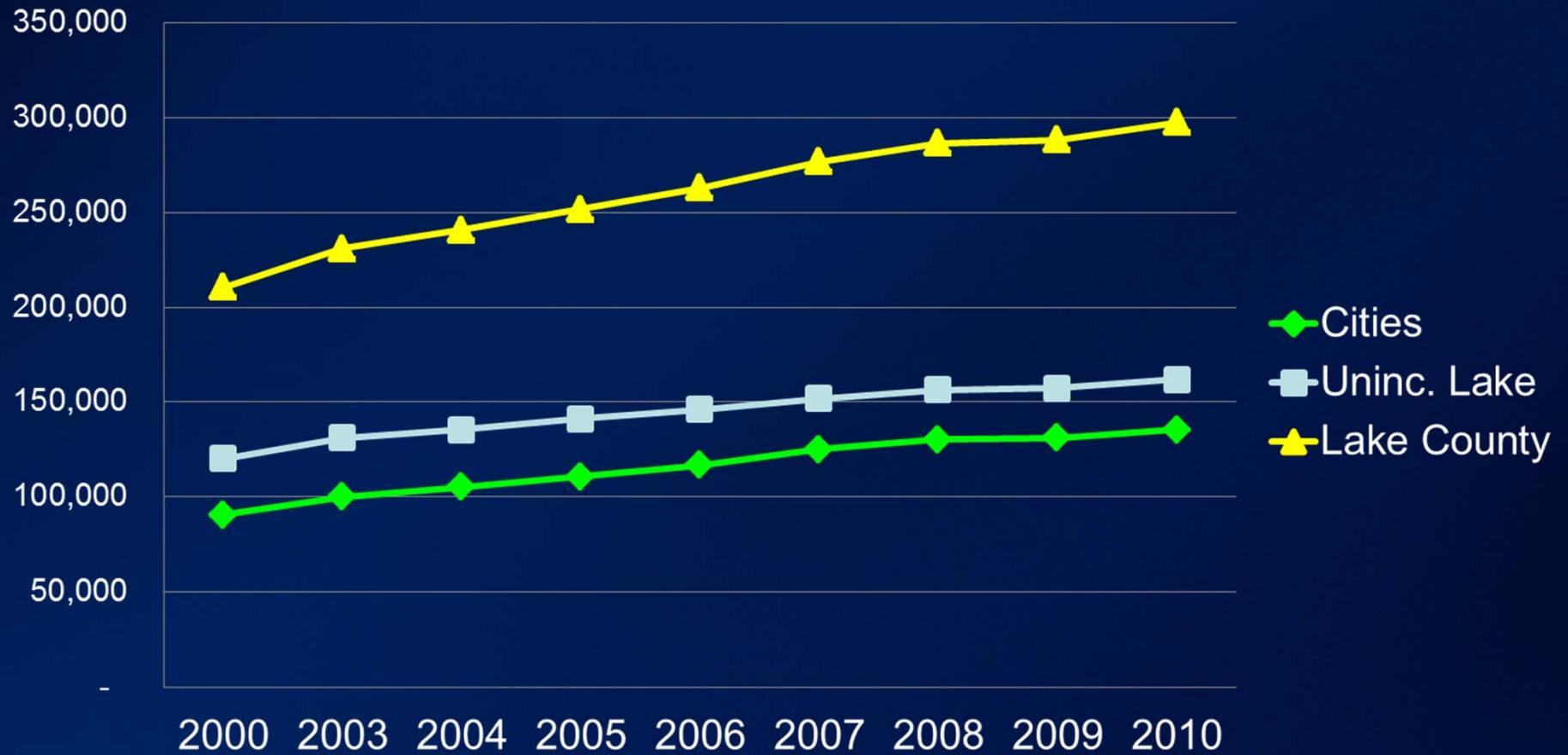
## Countywide Ad Valorem



# General Fund



## Population

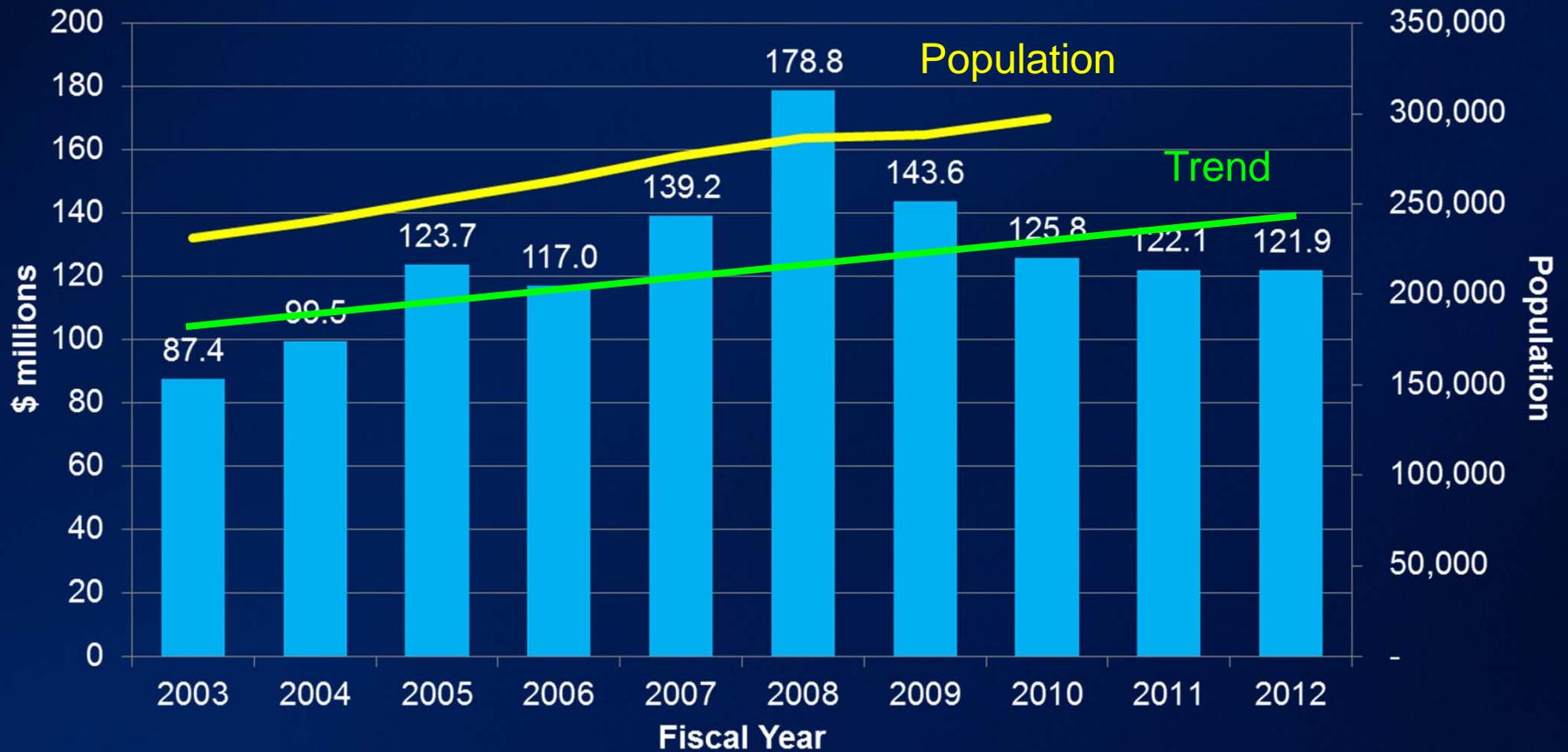


Source BEBR

# General Fund



## Expenses

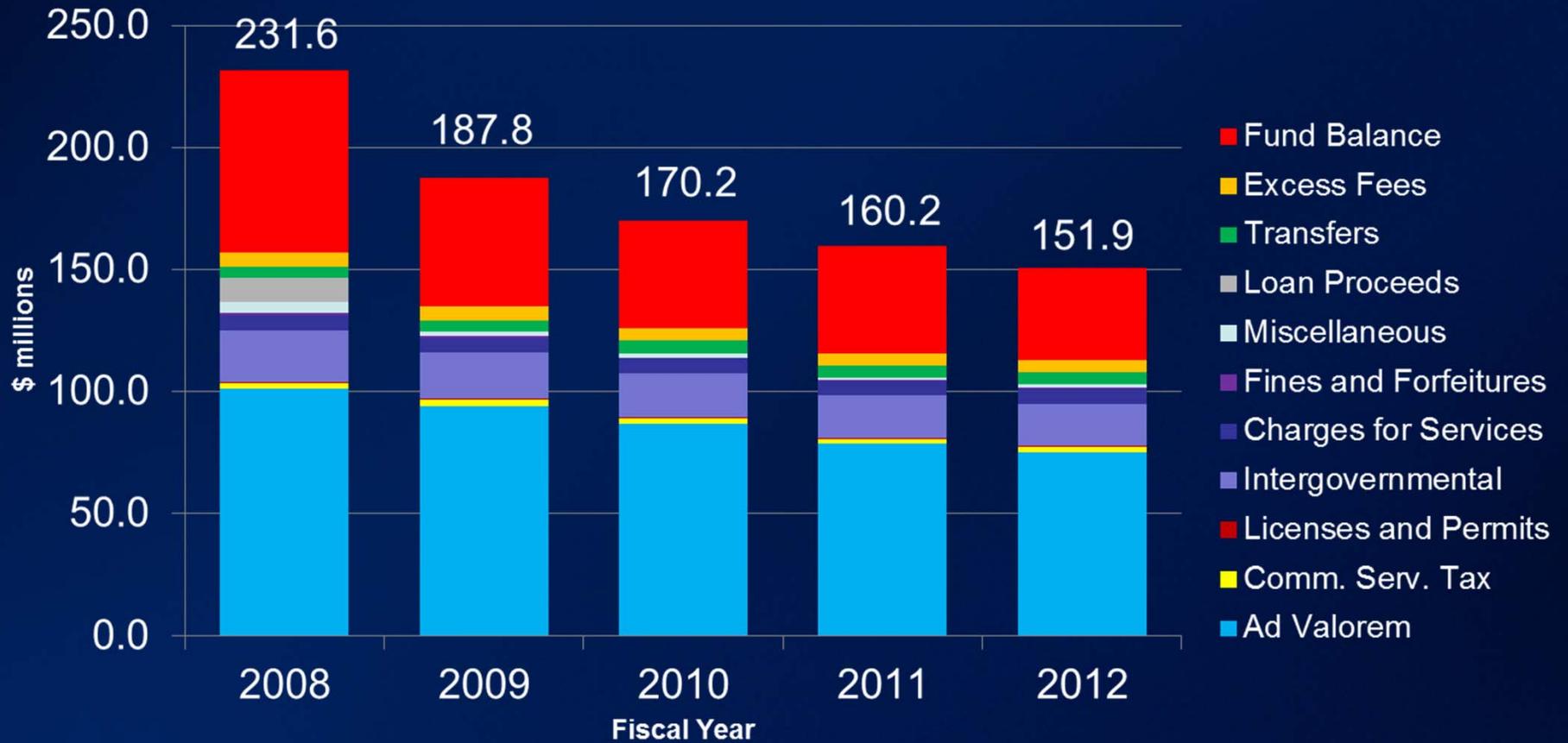


Estimated

# General Fund



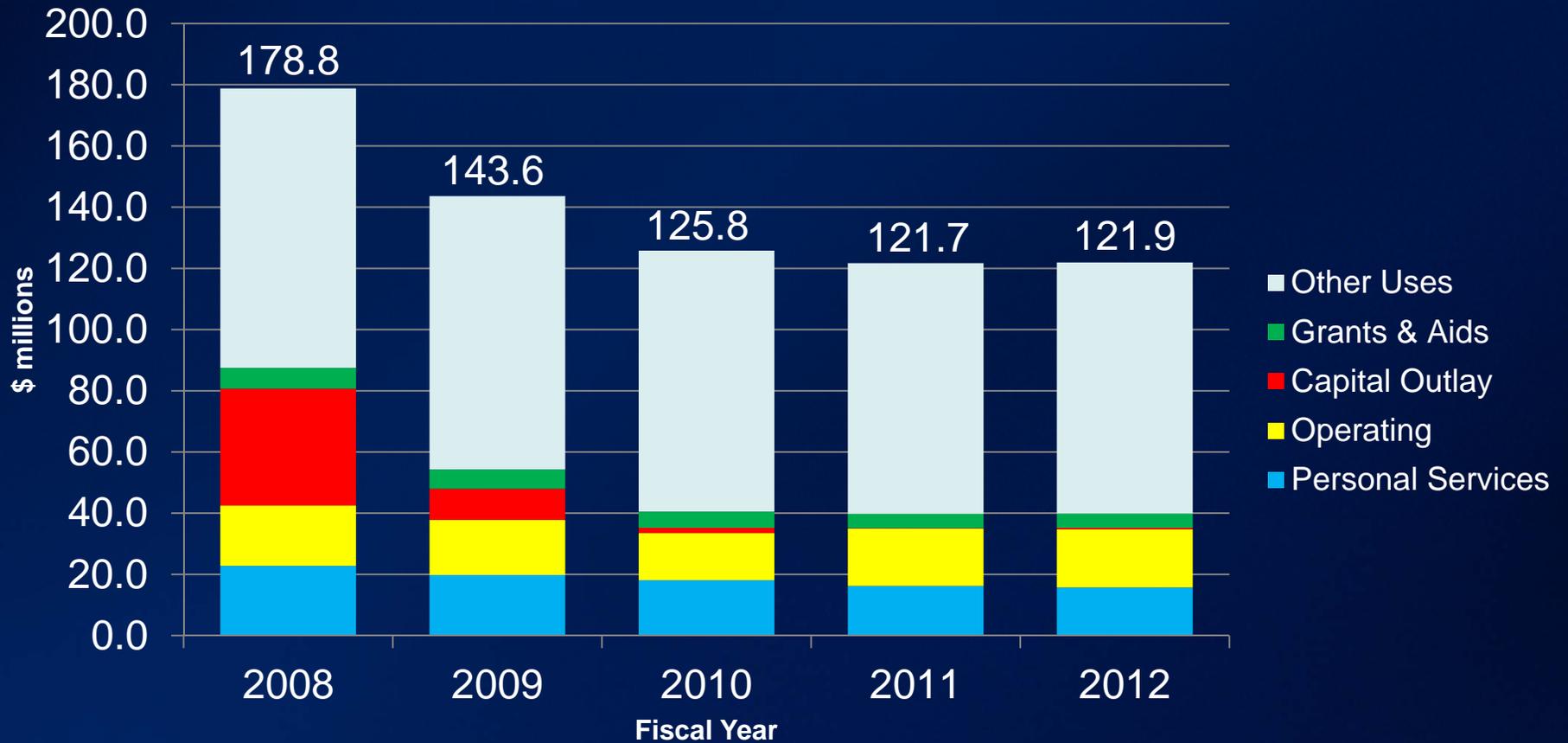
## Revenues



# General Fund



## Expenses



# General Fund



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Fund Balance	74.5	52.8	44.2	44.4	38.8
Revenues	157.1	135.0	126.0	115.8	113.1
Statutory Deduction					(5.2)
FB + Rev	231.6	187.8	170.2	160.2	146.7
Expenses	178.8	143.6	125.8	121.7	121.9
Rev. less Exp.	52.8	44.2	44.4	38.5	24.8
Reserves	20.7	19.4	35.6	34.1	24.8
	11.5%	13.5%	28.3%	28.0%	20.3%

\* In \$ millions

# General Fund



Category	FY 2012 Proposed Budget*	Percentage of Total Budget
Personal Services	\$16.1	13.2%
Operating Expenditures	19.0	15.6%
Capital Outlay	.5	.5%
Grants and Aids	4.6	3.7%
<u>Other Uses</u>	<u>\$81.7</u>	<u>67.0%</u>
Total General Fund	\$121.9	100%
Reserves	\$24.8	20.3%

\*millions

# General Fund



## Reserves

<b>FY 2010 Adopted Budget</b>	<b>\$19.5M</b>
<b>FY 2011 Adopted Budget</b>	<b>30.3M</b>
<b>FY 2011 Revised Budget</b>	<b>34.1M</b>
<b><u>FY 2012 Proposed Budget</u></b>	<b><u>24.8M</u></b>
<b>Difference</b>	<b>9.3M</b>

- **Board direction to minimize the change in reserves to \$5.0M**
- **Goal is to increase Reserves to \$29.0M**

# General Fund



## Steps to achieve goal

- Further reductions to departments of approximately \$360,000
- Additional Sheriff reductions
- Evaluate End of Year results and changes to Fund Balance projection
- Budget Workshop with BCC in December-January
- Further budget reductions if necessary as part of Mid-Year Adjustment

# General Fund



## Long Term Strategy

- 5 Year Model
- Quarterly Budget Report
- Quarterly presentation to the BCC
- Economic update

# Presentation Outline



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# Next Steps



- **July 12<sup>th</sup>** Lake EMS Budget Workshop/County Budget Update
- **July 15<sup>th</sup>** Statutory deadline for FY 2012 recommended budget document
- **July 26<sup>th</sup>** Adoption of TRIM Rates and Fire Assessment
- **Aug. 1<sup>st</sup>** Budget due from Tax Collector

# Next Steps



- **Aug. 4<sup>th</sup>** Statutory deadline to notify Property Appraiser of proposed TRIM Rates
- **Aug. 24<sup>th</sup>** Last day to mail TRIM notices
- **Sep. 6<sup>th</sup>** **First public hearing – 5:05 p.m.**
- **Sep. 16<sup>th</sup>** Advertise 2<sup>nd</sup> public hearing
- **Sep. 20<sup>th</sup>** **Second public hearing – 5:05 p.m.**
- **Sep. 23<sup>rd</sup>** Deadline to send copy of adopted millage to Property Appraiser, Tax Collector, and FDOR



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Thank you.