



LAKE COUNTY
FLORIDA

Quarterly Financial Report

Second Quarter FY 2013

June 11, 2013

Purpose



To present to the Board an overview of the results of the second quarter for FY 2013.

Presentation Outline



- **Overview**
- **Revenue Status**
- **Expenditure Status**
- **Summary**
- **Human Resource Update**

Presentation Outline



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Overview



- **September 25, 2012 – FY 2013 Lake County Budget Adopted**
- **Countywide property values decreased by 6.2%**
- **Millages were adopted at same level as FY 2012 with the exception of the Voted Debt Millage for Public Lands**
- **FY 2013 Adopted Budget - \$381.7 million**
- **General Fund Operating Budget - \$120.0 million**

Presentation Outline

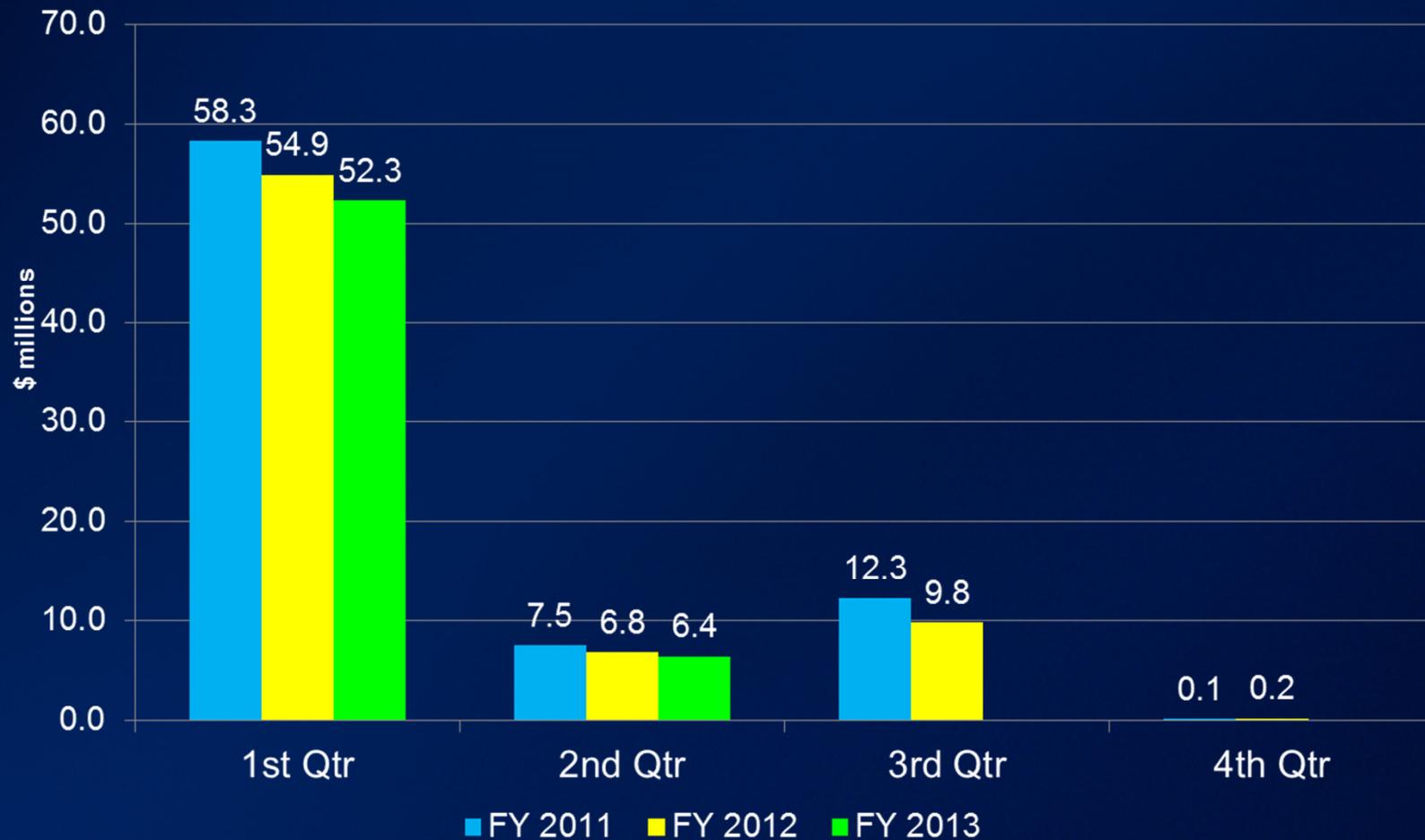


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Revenue Status



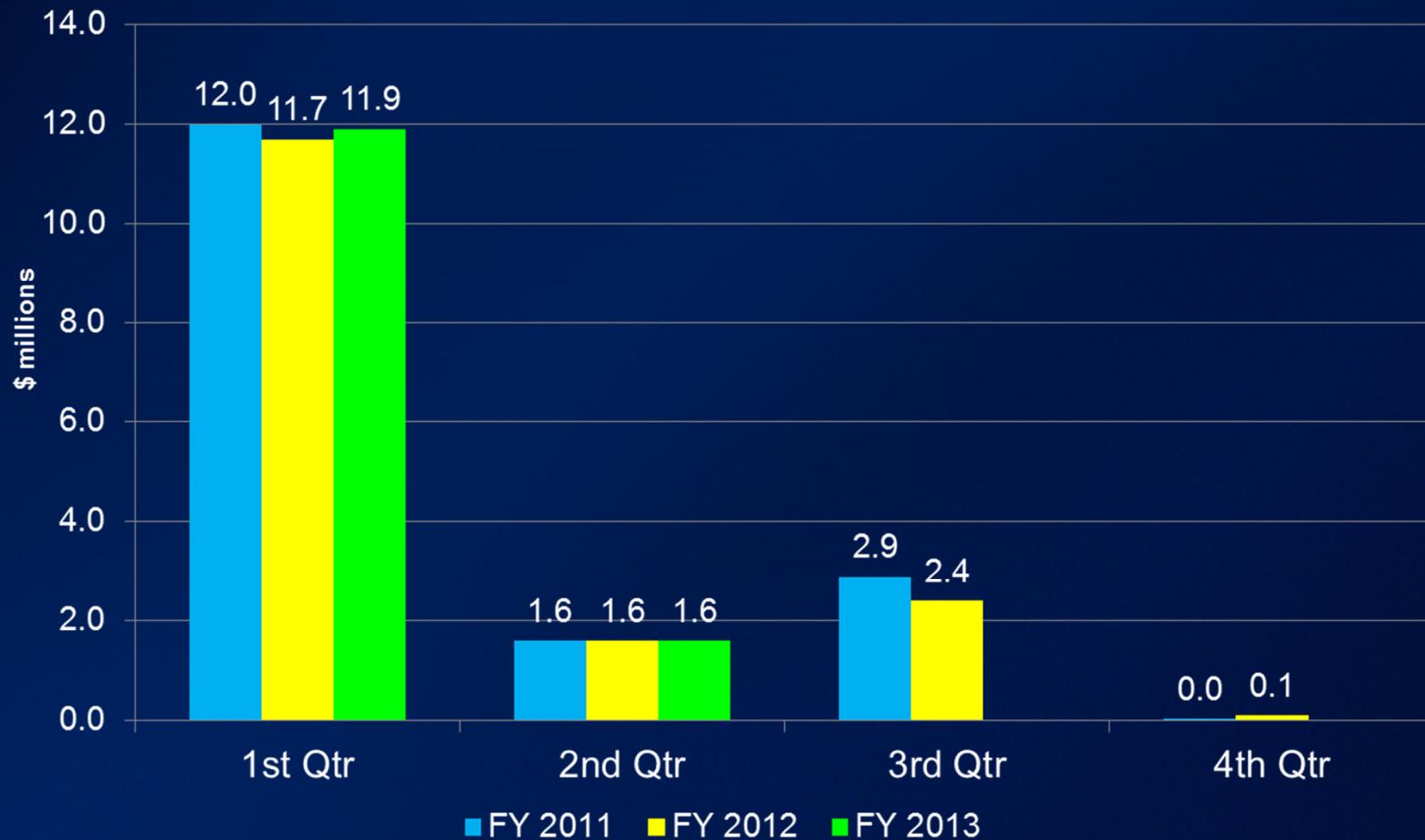
Ad Valorem Revenues (General Fund)



Revenue Status



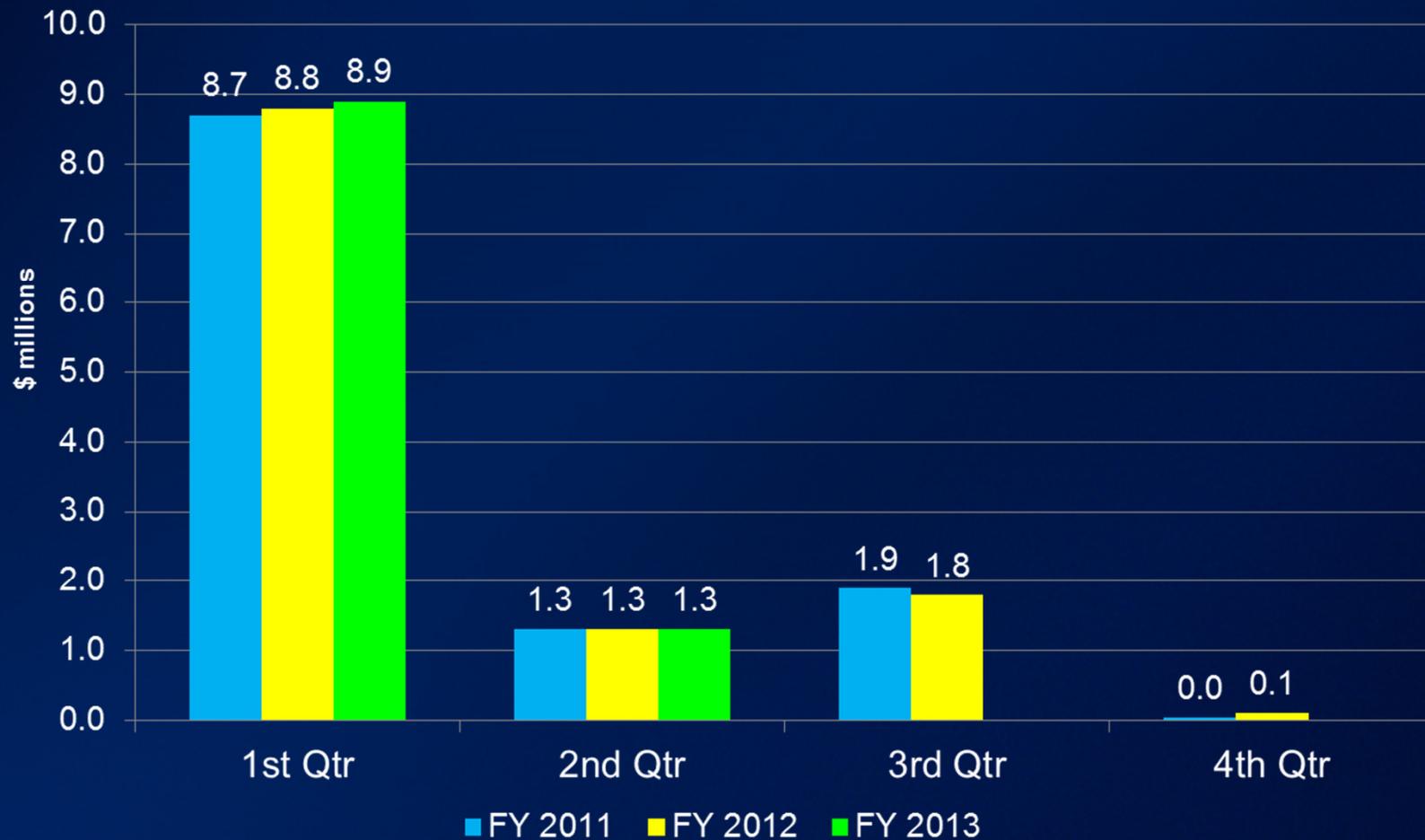
Fire Rescue Non Ad Valorem Assessment Revenues



Revenue Status



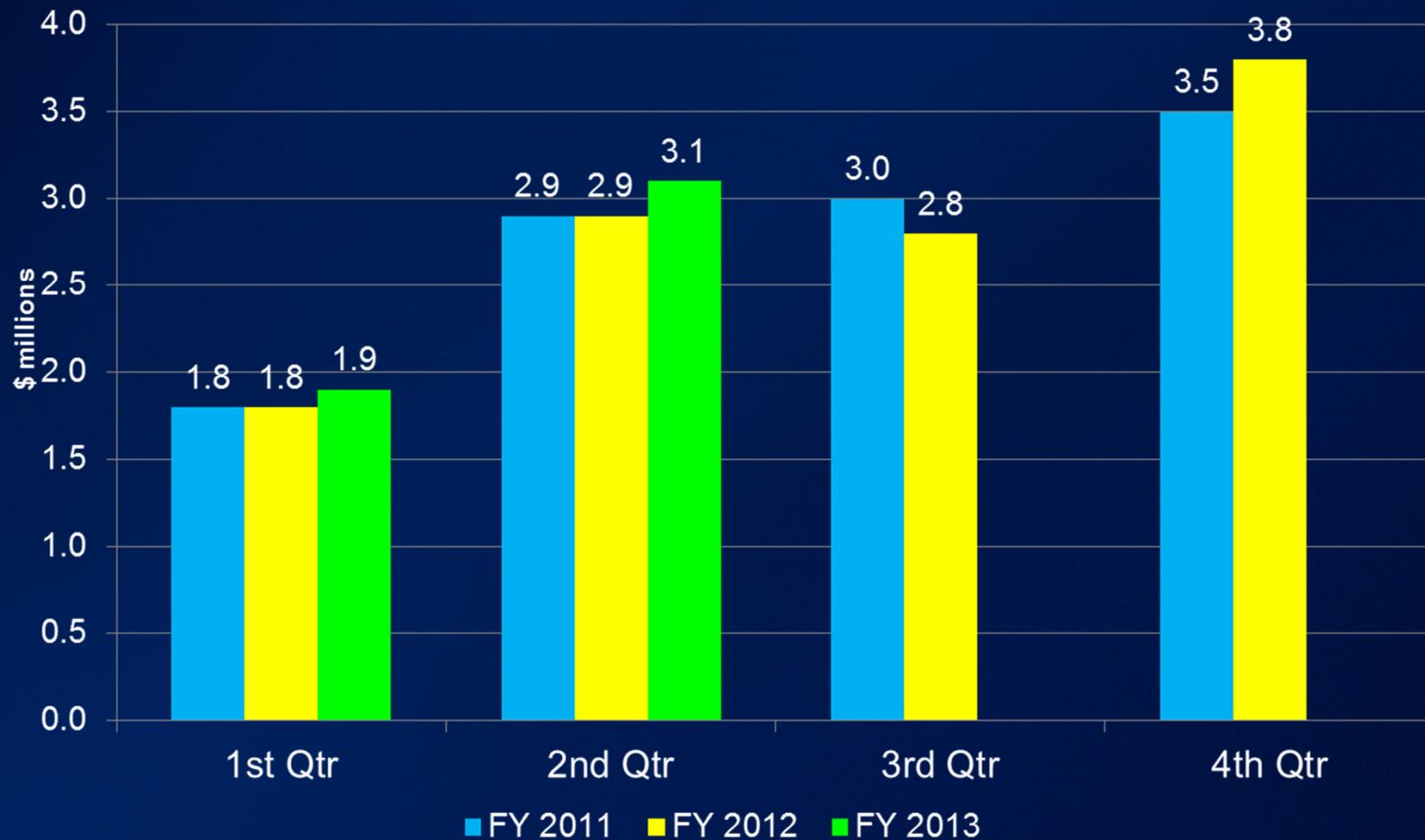
Solid Waste Disposal Assessment Revenues



Revenue Status



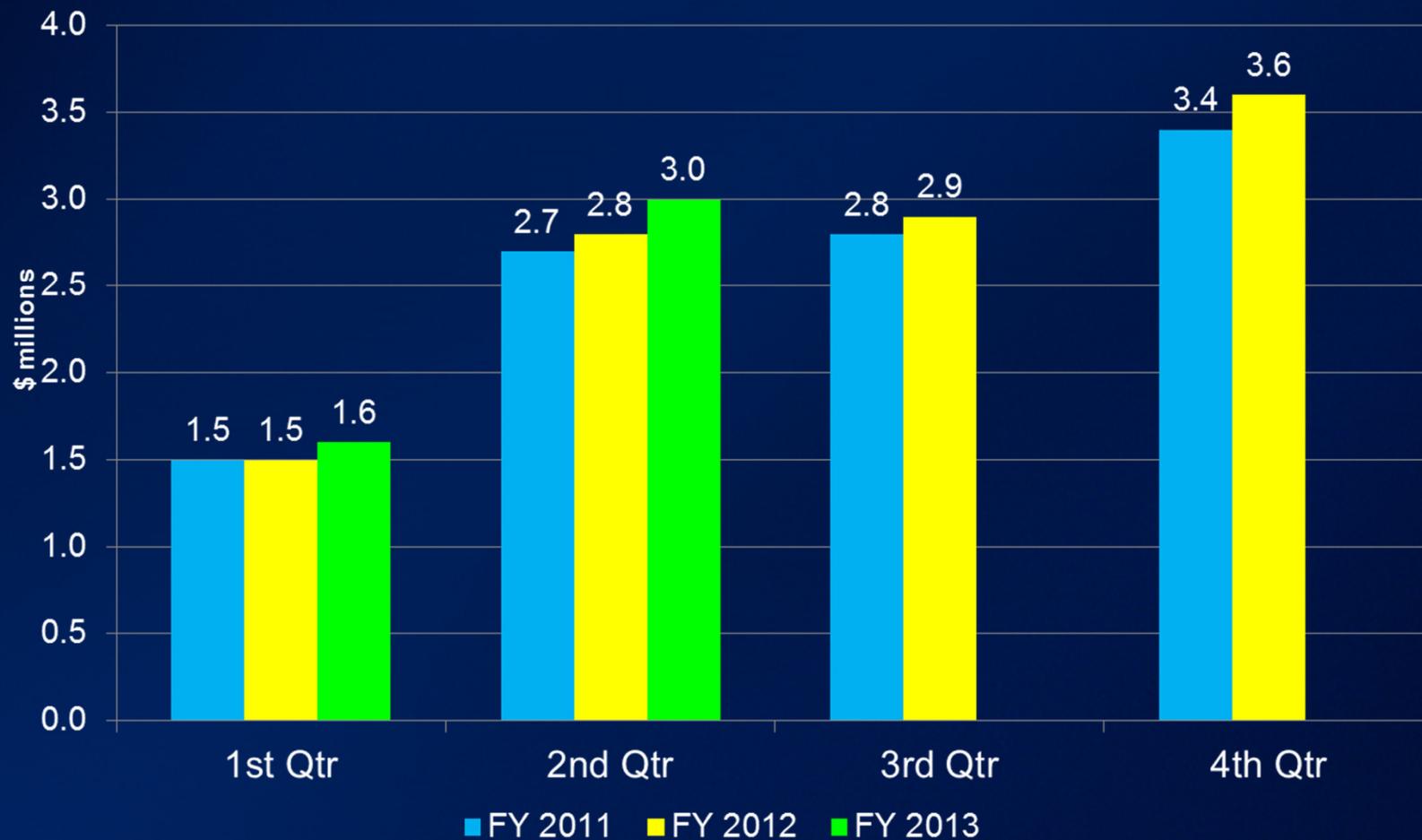
State Sales Tax Revenues



Revenue Status



Infrastructure Sales Tax Revenues



Presentation Outline



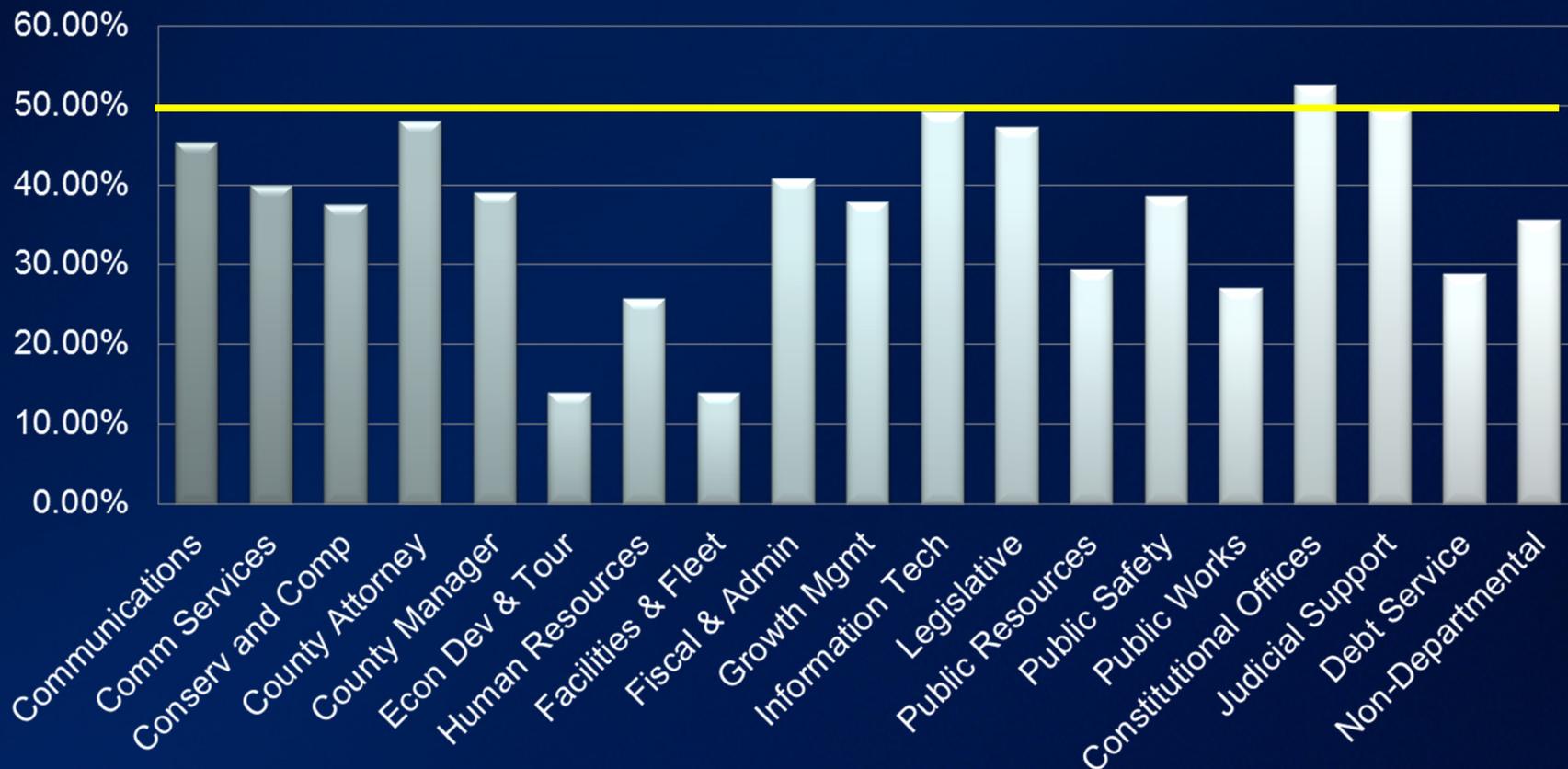
- Overview
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- **Expenditure Status**
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Expenditure Status



Expenditure by Department

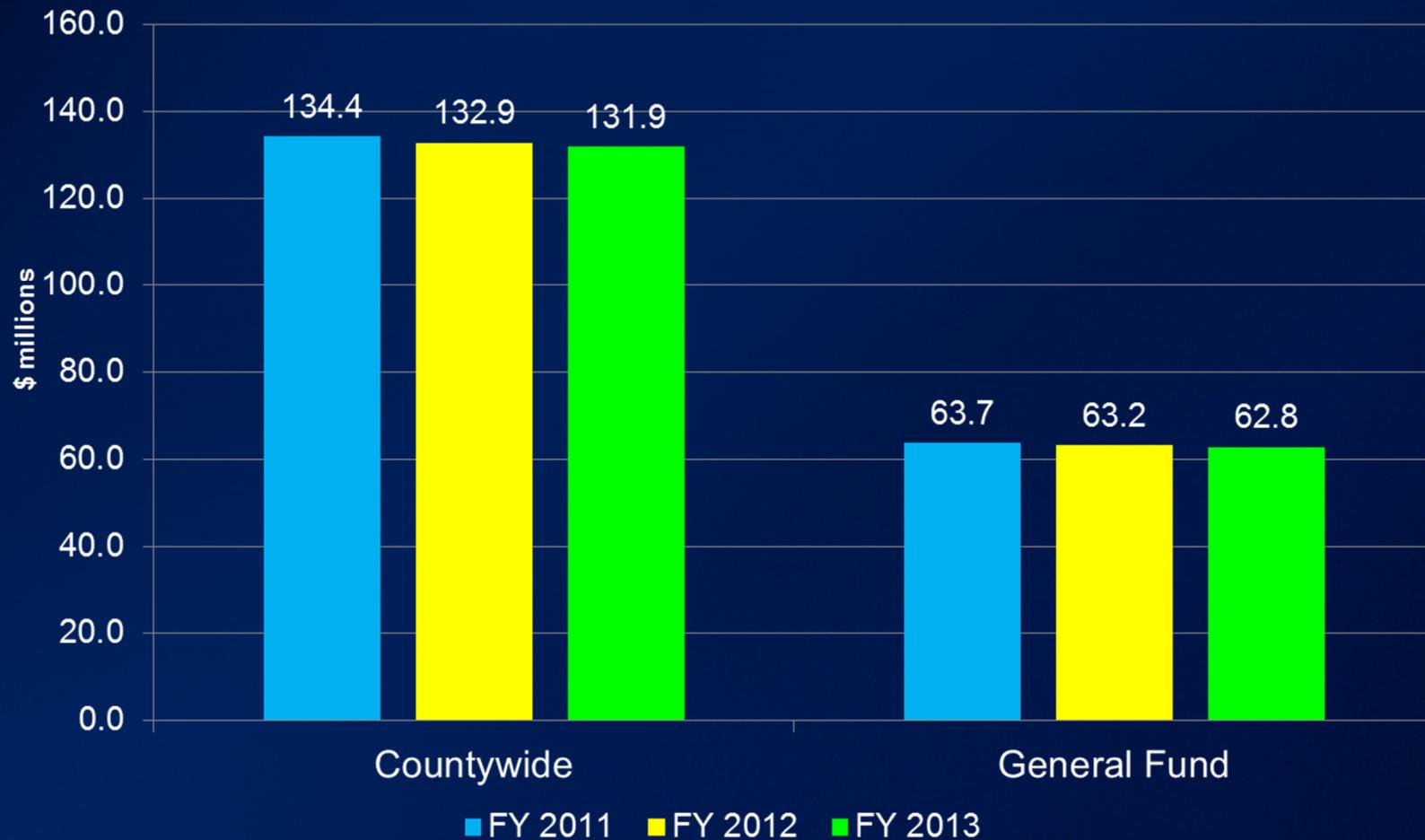
% of Budget Spent (includes CIP)



Expenditure Status



2nd Quarter Expenditures



Presentation Outline



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Summary



- **Revenues**
 - Overall are meeting expectations
 - Property Taxes are lower as expected
 - Sales Tax Revenues are showing some positive trends
- **Expenditures**
 - Overall Spending is on target and slightly below for the same period of last year

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Human Resources Update



- **Second quarter of Fiscal Year 2013 – 29 vacant positions**
- **Average time to fill positions – 69 calendar days**
- **Vacancies as of March 31, 2013 – 29 positions:**

Vacancies	
Economic Dev. & Tourism	1
Facilities & Fleet Management	2
Fiscal, HR, County Manager, Communications, Conservation & Compliance	6
Growth Management	2
Public Resources	9
Public Works	9



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Thank you.