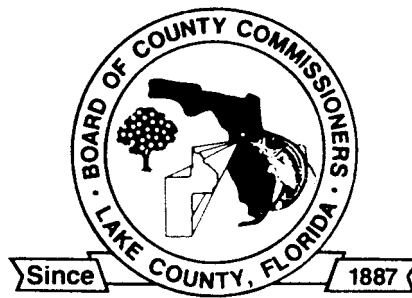


COUNTY MANAGER
 315 WEST MAIN STREET
 POST OFFICE BOX 7800
 TAVARES, FLORIDA 32778-7800
 www.lakegovernment.com



PHONE: (352) 343-9888
 FAX: (352) 343-9495

May 11, 2005

To the County Commissioners and Department Directors:

I am pleased to present to you the County's Quarterly Revenue Report for the period ending March 31, 2005, the Second Quarter of Fiscal Year 2005.

The budget for each revenue source, and the accompanying analysis, provide an estimate of the anticipated revenue to the County at a point in time. This report is intended to update the readers on significant changes during the three-month period. In some cases, estimates may vary from the prior quarter due to revised information from State or Federal sources. In other cases, the variances may occur due to a change in the economy or a variety of other reasons.

This Report consists of three sections:

<u>SECTION</u>	<u>PAGE</u>	
Revenues Remitted Monthly	1 - 11	Major revenues that are received on a regular, monthly basis are reviewed in this section. The columns shown include: prior year actual, current year budget, number of months remitted (since some revenues are remitted to the County from one to three months in arrears), year to date budget (based on the number of months received), year to date actual, and the difference between the year to date budget vs. actual.
Revenues Remitted At Random Intervals	12 - 14	Major revenues that are remitted at random intervals are reviewed in this section. The format includes the net balance yet to be received, along with the percent of the budget.
Building Permits	15	This section shows an analysis, by month, of building permits issued since 2001.

ANALYSIS

Most of the County's major revenues have posted 5-6 months of receipts. The following summarizes the revenue sources that show significant deviations between actual and budgeted amounts, based on year-to-date revenue receipts:

General Fund

- ◆ *Half-Cent Sales Tax:* Year-to-date revenues from this State Sales Tax show an increase of 16% (\$720,000) over the prior year's receipts with the same months of collections.
- ◆ *Court Fines:* Revenue from Court Fines totals over \$231 thousand through March. This revenue is exceeding budget expectations.
- ◆ Other revenue sources such as current planning fees, cable franchise fees, state revenue sharing, and housing federal prisoners are meeting or exceeding their respective budgets.

"Earning Community Confidence through Excellence in Service"

DISTRICT ONE
 JENNIFER HILL

DISTRICT TWO
 ROBERT A. POOL

DISTRICT THREE
 DEBBIE STIVENDER

DISTRICT FOUR
 CATHERINE C. HANSON

DISTRICT FIVE
 WELTON G. CADWELL

ANALYSIS

Other Funds

- ◆ *Gas Taxes:* Revenues for all Gas Taxes are exceeding both budget projections and collections from last fiscal year.
- ◆ *Road Impact Fees:* Revenues collected in the current year are 42% (\$2.7 million) greater than year-to-date receipts in FY 2004. All zoning districts are showing increased collections. All six districts have exceeded budget expectations.
- ◆ *Infrastructure Sales Tax Revenue:* In FY 2003, this revenue was evenly split between the County and municipalities. Beginning in FY 2004, the renewal Infrastructure surtax was divided into thirds, with the School Board receiving a portion of revenues. Total revenues are 3% higher than in the previous fiscal year.
- ◆ *Building Permits:* Building permit revenue in FY 2005 is 8% (\$230 thousand) greater than year-to-date receipts in FY 2004. Please refer to page 15 for an analysis of building permits issued and the related revenue received.
- ◆ *Fire Services Impact Fees:* An increase in fees was effective January 15, 2005, and this revenue source is 57% higher (\$282 thousand) than in the previous fiscal year.
- ◆ *Solid Waste Disposal Fees:* Assessments collected on the tax bill total \$6.8 million through the first two quarters of the year. This is slightly exceeding collections from last fiscal year.
- ◆ Other revenue sources such as Tourist Development Taxes and State grant funds are meeting or exceeding their respective budgets.

Respectfully submitted,

Cindy Hall
Interim County Manager



GENERAL FUND

Current Planning

Department: Growth Management
Source: Charges for services, including zoning fees and permits, variances, site plan reviews, lot splits, etc.

Legal: Resolution 2001-179, adopted September 18, 2001
Contact: Jeff Richardson, Planning Manager

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$710,241	\$616,215	6	\$308,108	\$420,448	\$112,341

- ♦ There were no significant changes in the rates for these charges for planning services. The increase in revenue over the prior year is mostly attributable to increases in activity levels, particularly in the areas of zoning fees, PUD preliminary and concurrency tests. This represents a 27% increase from the second quarter of last fiscal year.

GENERAL FUND

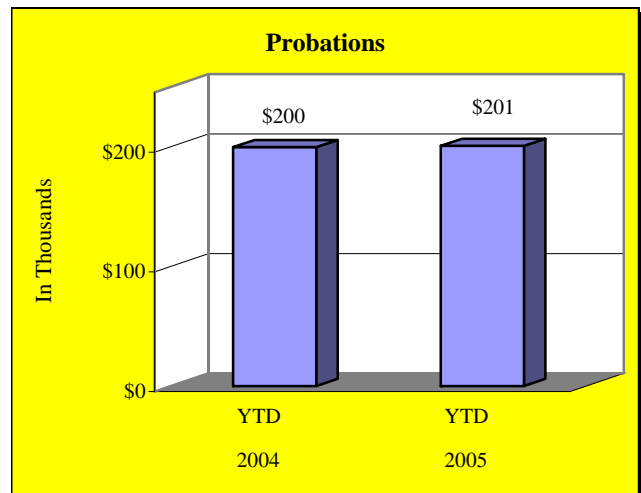
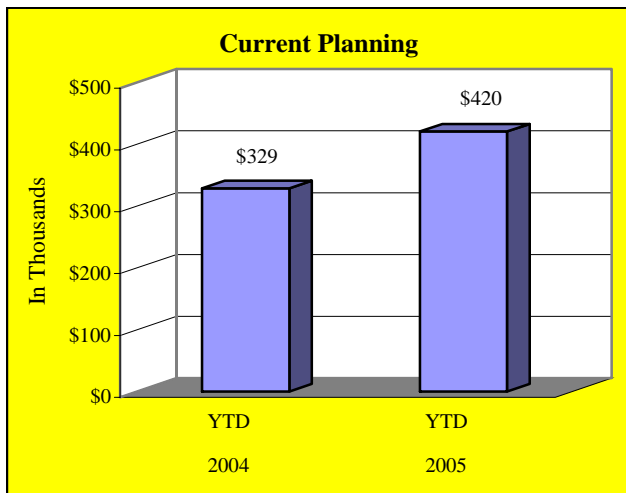
Probations

Department: Community Services
Source: Misdemeanor probation fines

Legal: Chapter 948.09(b), *Florida Statutes*
Contact: Fletcher Smith, Community Services Director

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$414,999	\$420,000	5	\$175,000	\$200,757	\$25,757

- ♦ The collections reflect similar revenues from last fiscal year.





GENERAL FUND

Commissions - Pay Telephones

Department: Constitutional Offices
Source: Commissions on pay telephone use in the Lake County Jail

Legal: Contract with Sprint
Contact: Major Gary Borders, Jail Administrator

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$386,317	\$265,000	4	\$88,333	\$150,792	\$62,459

♦ The collections reflect similar revenues from last fiscal year.

GENERAL FUND

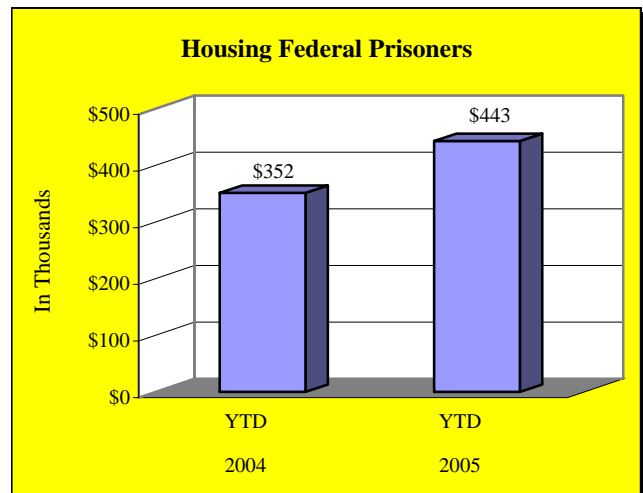
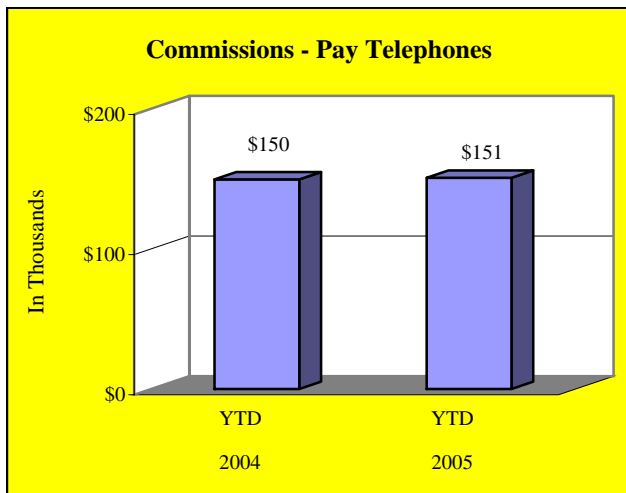
Housing Federal Prisoners

Department: Constitutional Offices
Source: Agreement with the U.S. Marshals Service and U.S. Bureau of Prisons for the housing of federal inmates in the Lake County Jail at an established rate per day

Legal: Intergovernmental Service Agreement dated April 1, 1996
Contact: Major Gary Borders, Jail Administrator

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$936,226	\$700,000	4	\$233,333	\$442,923	\$209,590

- ♦ This revenue fluctuates depending on the number of federal prisoners housed.
- ♦ Average monthly receipts in FY 2004 were \$78,000; revenues in the current year are averaging \$110,730.





GENERAL FUND

Communications Services Tax

Department: Non-Departmental

Source: This revenue consists of a state collected service tax.

Cable providers collect the tax, and revenues are remitted to the State. Monthly distributions are made to counties based on an annual population factor.

Legal: Chapter 202.19, *Florida Statutes*

Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004</u> <u>Actual Revenue</u>	<u>FY 2005</u> <u>Total Budget</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$1,201,064	\$975,000	4	\$325,000	\$540,802	\$215,802

- ♦ Lake County's local Communications Services Tax rate is 1.94%.
- ♦ Revenues over the past six months have averaged \$134,205. Prior to this, monthly receipts averaged \$89,500.

GENERAL FUND

State Revenue Sharing Proceeds

Department: Non-Departmental

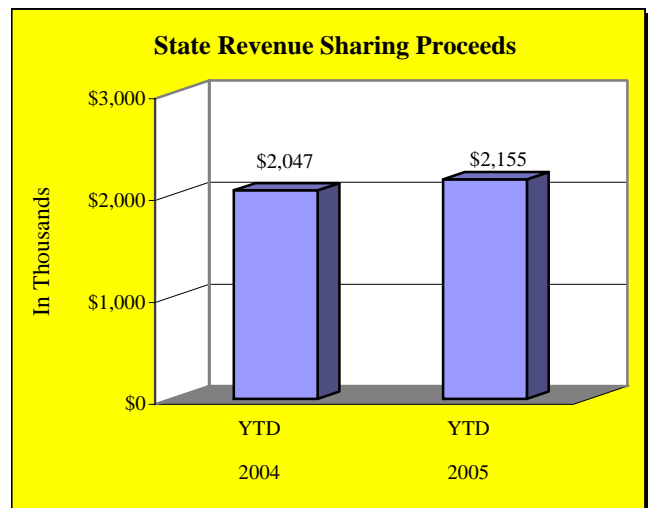
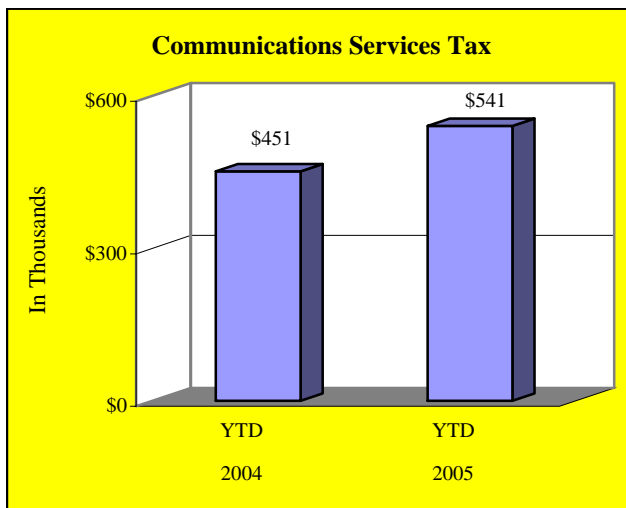
Source: The Department of Revenue administers these funds to counties based on a portion of net cigarette tax collections and sales and use tax collections.

Legal: Chapter 218, *Florida Statutes*

Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004</u> <u>Actual Revenue</u>	<u>FY 2005</u> <u>Total Budget</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$4,584,413	\$3,500,000	6	\$1,750,000	\$2,155,282	\$405,282

- ♦ Distributions are received from the State in 12 equal payments, beginning with the start of the State's fiscal year in July. During the months of July 2003 to June 2004, Lake County received fixed payments of \$341,111. The current monthly allocation for the months of July 2004 to June 2005 is \$359,178.





GENERAL FUND

Half Cent Sales Tax

Department: Non-Departmental
Source: The County receives a portion of State general sales and use tax from the Department of Revenue.

Legal: Chapter 212, *Florida Statutes*
Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$11,272,644	\$8,631,560	5	\$3,596,483	\$5,109,118	\$1,512,635

- ♦ Historically, revenues are slightly higher in the months of January through April.
- ♦ Budget reduced for 2005 due to Article V legislation.
- ♦ FY 2005 revenues are exceeding 2004 collections by 16%, when comparing the same number of payments received.

GENERAL FUND

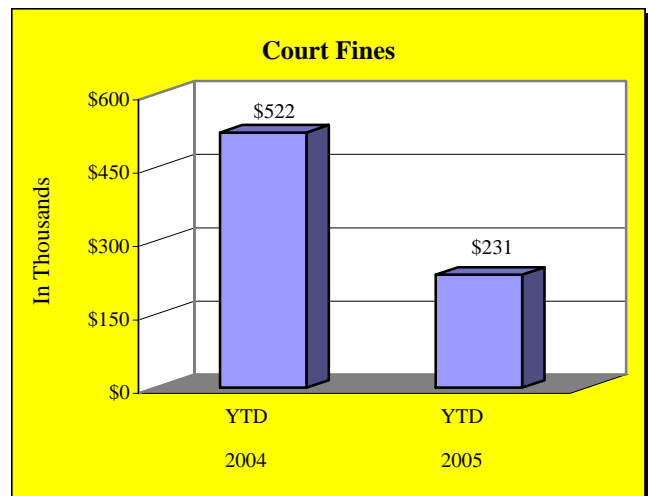
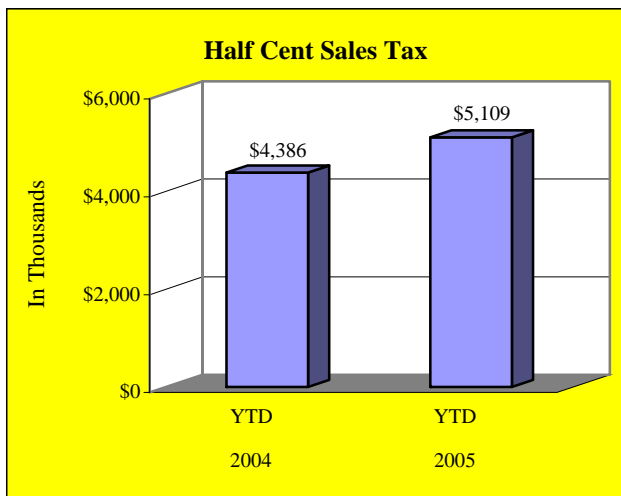
Court Fines

Department: Non-Departmental
Source: Misdemeanor court fines

Contact: Kevin McDonald, Clerk of the Court, Finance

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$1,102,856	\$300,000	6	\$150,000	\$231,041	\$81,041

- ♦ With the implementation of Article V in July 2004, portions of this revenue source are now directed to the State. Collections are lower than in the previous year, but are exceeding the budget.





LIBRARY IMPACT FEE TRUST FUND

Library Impact Fees

Department: Community Services
Source: Fees imposed on new development to help pay the capital cost of public library facilities

Legal: Ordinance 2003-99
Contact: Wendy Breeden, Library Services Director

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$546,114	\$772,623	6	\$386,312	\$498,335	\$112,023

♦ The imposition of Library Impact Fees on new development became effective January 15, 2004.

PARK IMPACT FEE TRUST FUND

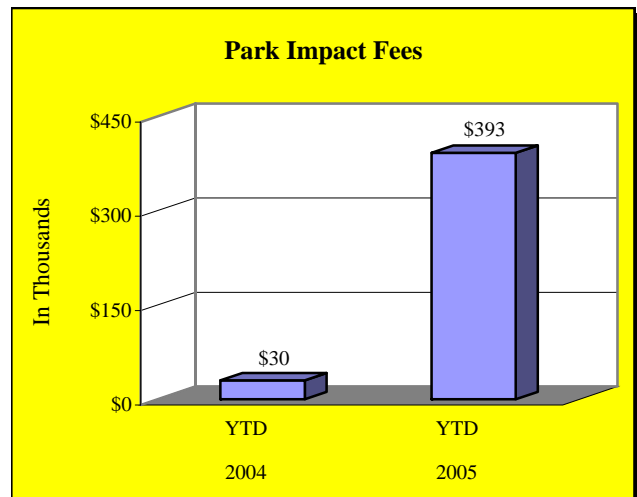
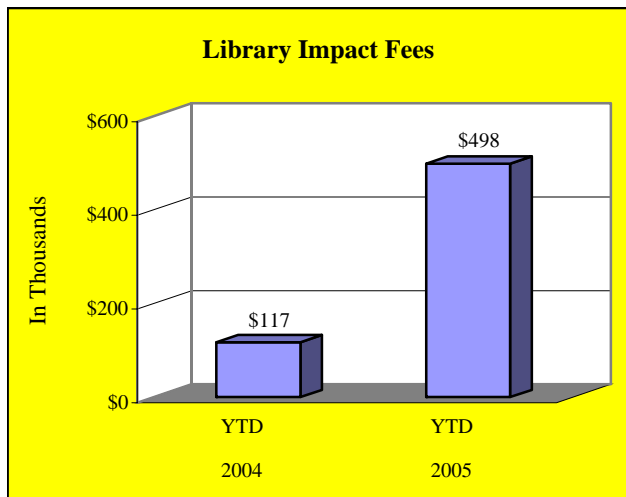
Park Impact Fees

Department: Community Services
Source: Fees imposed on all residential construction for the construction or improvement of the County Park System

Legal: Ordinance 2003-99
Contact: John Bringard, Interim Parks & Recreation Director

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$523,971	\$634,584	6	\$317,292	\$392,547	\$75,255

♦ The imposition of Park Impact Fees on new development became effective January 15, 2004.





COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Local Option

Department: Public Works

Source: A six-cent tax is levied on every gallon of motor fuel sold at the retail level.

Legal: Chapters 336.21; 206.41, Florida Statutes

Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$5,348,278	\$4,851,028	4	\$1,617,009	\$1,714,949	\$97,939

- ♦ FY 2005 revenues are exceeding 2004 collections by 6%, when comparing the same number of payments received.

COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Ninth Cent

Department: Public Works

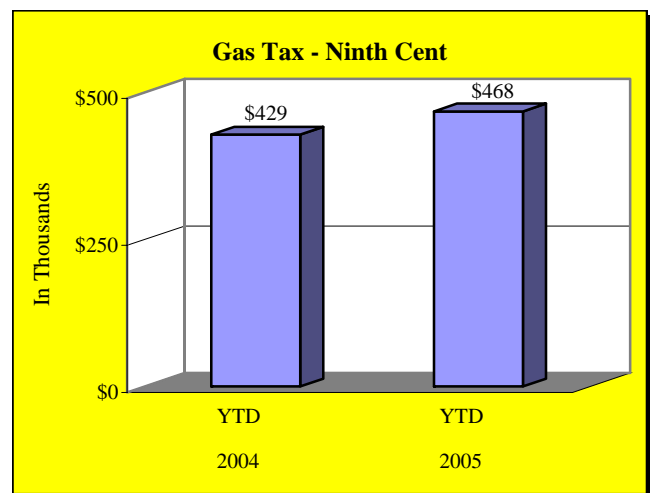
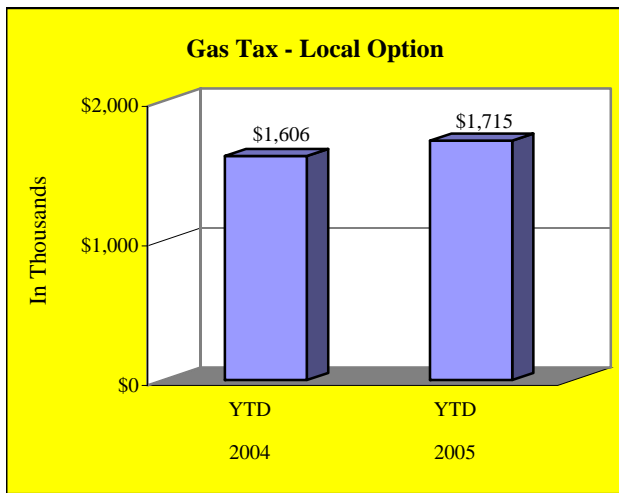
Source: Lake County levies an additional tax of one cent on every gallon of motor and diesel fuel sold in the County. Proceeds are distributed by the Department of Revenue and can only be used for transportation-related expenditures.

Legal: Chapter 336.21; 206.41, Florida Statutes

Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$1,436,952	\$1,303,304	4	\$434,435	\$467,978	\$33,543

- ♦ FY 2005 revenues are exceeding 2004 collections by 9%, when comparing the same number of payments received.





COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Constitutional / County

Department: Public Works

Source: A two-cent tax is imposed by the state on every gallon of motor fuel sold at the wholesale level in Lake County.

Legal: Chapter 206.60, *Florida Statutes*

Contact: Jason Showe, Revenue Coordinator, Office of Budget

FY 2004 Actual Revenue	FY 2005 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$4,361,253	\$4,292,841	5	\$1,788,684	\$1,890,900	\$102,216

- ♦ FY 2005 revenues are exceeding 2004 collections by 7%, when comparing the same number of payments received.

ROAD IMPACT FEES FUND

Road Impact Fees

Department: Public Works

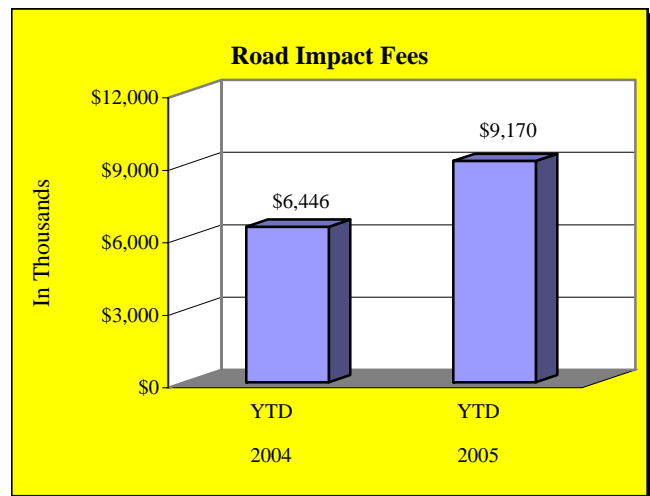
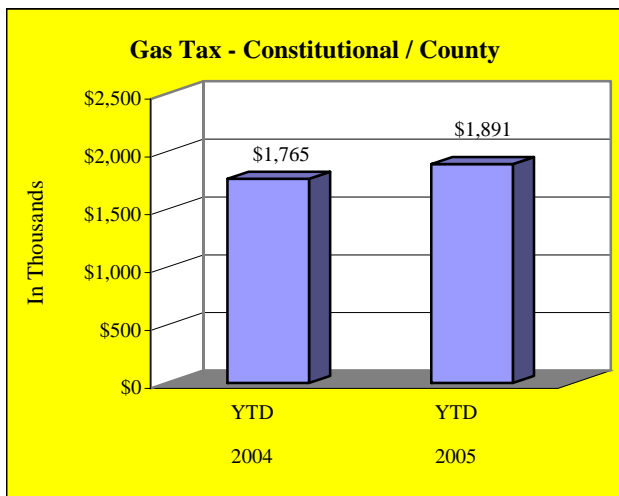
Source: Fees imposed on new structures to ensure that new developments bear a proportionate share of the cost of capital expenditures necessary to provide roads in Lake County

Legal: County Ordinance 1996-33 and Chapter 163.3202(3), *Florida Statutes*

Contact: Wendy Wickwire, Impact Fee Coordinator

FY 2004 Actual Revenue	FY 2005 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$16,336,703	\$10,446,417	6	\$5,223,209	\$9,169,830	\$3,946,622

- ♦ FY 2005 revenues from all districts are exceeding their respective year-to-date budgets, with the total exceeding last year's collections by 42%.





TRANSPORTATION DISADVANTAGED FUND

Public Transportation

Department: Community Services
Source: Grants from the Florida Department of Transportation and the Commission for Transportation Disadvantaged

Legal: Chapter 427.011, *Florida Statutes*
Contact: Ken Harley, Transportation Disadvantaged Coordinator

FY 2004 Actual Revenue	FY 2005 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$788,317	\$770,321	3	\$192,580	\$277,139	\$84,559

- ♦ The majority of this budget is based on State grant dollars allocated to Lake County. The County pays the Transit Provider for the number of trips provided to qualifying individuals. The County then requests reimbursement from the State. Payments arrive one to two months after the expenditures have been paid.
- ♦ In addition, the County has entered into interlocal agreements with Mid-Florida Community Services and McCoy Care for the transportation of physically or mentally disabled persons. The amount of revenue received is based on the number of trips provided.
- ♦ FY 2005 revenues are below 2004 collections by 12%, when comparing the same number of payments received. This is due to reduced expenditures in this fund and delays in repayment.

RESORT / DEVELOPMENT TAX FUND

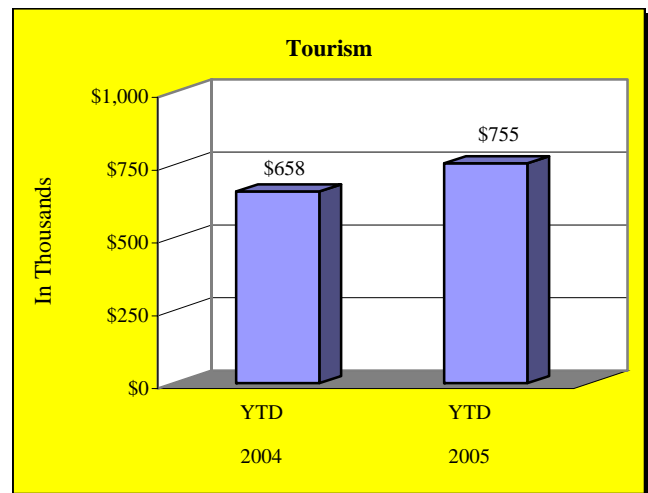
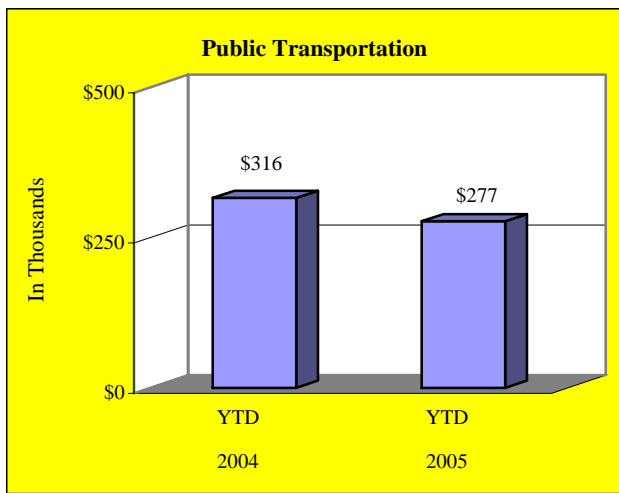
Tourism

Department: Economic Development and Tourism
Source: A 4% tax on transient rental transactions, including the leasing of living quarters or accommodations in any hotel, motel, mobile home park, condominium, or recreational vehicle park for a period of six months or less.

Legal: Chapter 125.0104, *Florida Statutes*
Contact: Greg Mihalic, Economic Development and Tourism Director

FY 2004 Actual Revenue	FY 2005 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,806,965	\$1,800,000	5	\$750,000	\$754,942	\$4,942

- ♦ Revenues are received one month in arrears, and were at their highest in the months of February through May.
- ♦ FY 2005 revenues are exceeding 2004 collections by 14%, when comparing the same number of payments received.





LAKE COUNTY AFFORDABLE HOUSING ASSISTANCE TRUST FUND

Affordable Housing

Department: Community Services

Source: Revenues are received from the State Housing Initiative Partnership Program for the creation of local housing partnerships and for the production of affordable housing. Amounts remitted to Lake County are based on a percentage of Documentary Stamp collections.

Legal: Sadowski Act, July 7, 1992, and Chapter 92-317, Laws of Florida
Contact: Cheryl Thomas, Housing and Community Development Coordinator

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$2,921,035	\$1,780,323	0	\$0	\$1,780,323	\$1,780,323

- ♦ Each year, the State estimates the projected allocation that will be made to each county for the State's fiscal year, which begins in July. An additional distribution is made in January if there is excess revenue in the Disaster Relief Fund.
- ♦ The budgeted revenue for FY 2005 was based on the projected allocation number provided by the State.
- ♦ Revenues attributable to the FY 2005 budget were included in the 2004 actual revenue.
- ♦ Revenues from the 2005 State Allocation will be received in June, July, & August 2005.

SECTION 8 (COUNTY) FUND

Section 8 Housing Grant

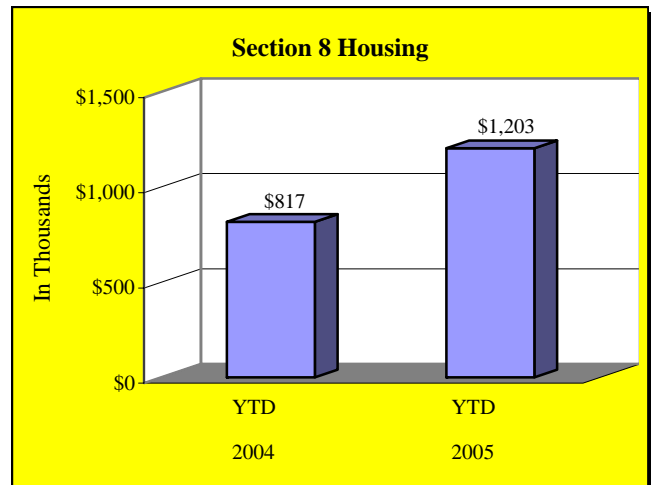
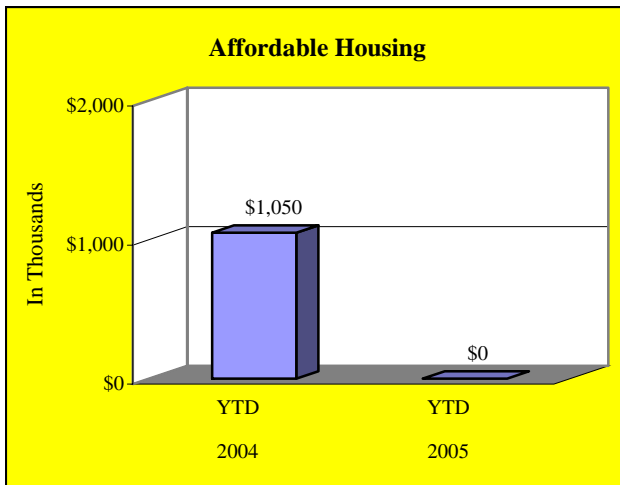
Department: Community Services

Source: This is a grant from the U.S. Department of Housing and Urban Development.

Legal: Housing and Community Development Act of 1974
Contact: Cheryl Thomas, Housing and Community Development Coordinator

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$1,614,834	\$1,321,500	6	\$660,750	\$1,203,340	\$542,590

- ♦ The grant amount budgeted is based on estimates from the US Department of Housing and Urban Development. Actual amount received may not match this estimate.
- ♦ Supplementing the new revenue forecasted in the 2005 budget, there is an additional \$232,256 in fund balance.





COUNTY SALES TAX REVENUE FUND

Infrastructure

Department: Non-Departmental
Source: A 1% tax is levied on all transactions (up to \$5,000) that are subject to the state tax.

Legal: Chapter 212, *Florida Statutes*
Contact: Jason Showe, Revenue Coordinator, Office of Budget

FY 2004 Actual Revenue	FY 2005 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$9,017,710	\$8,000,000	5	\$3,333,333	\$4,236,296	\$902,963

- ♦ Revenues are remitted each month, and an additional check is received every quarter.
- ♦ Receipts in FY 2005 show a 3% increase from the same quarter in the prior year.
- ♦ Revenue budget was raised by \$2,000,000 at mid-year. This will be reflected in the third quarter report.

BUILDING SERVICES FUND

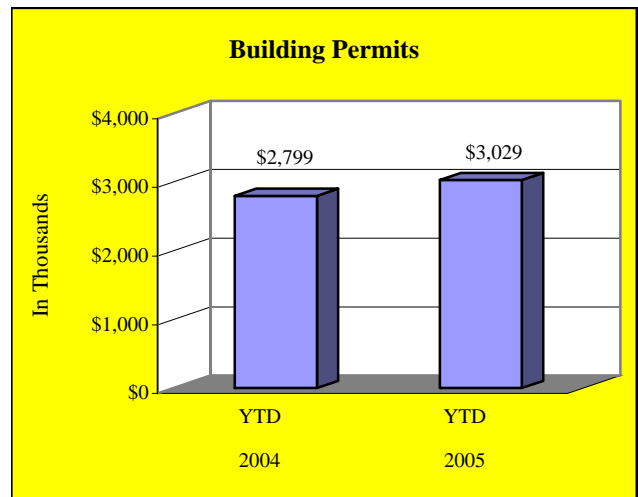
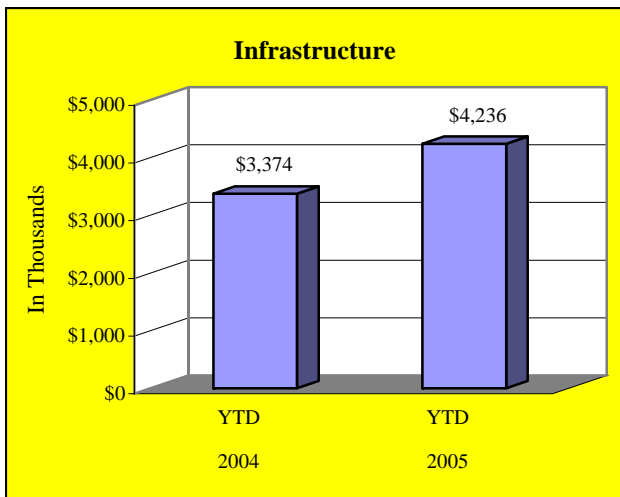
Building Permits

Department: Growth Management
Source: This revenue is derived from fees paid by contractors and individual home builders to offset the cost of inspections.

Legal: Resolution 2001-179, adopted September 18, 2001
Contact: Dale Greiner, Building Services Director

FY 2004 Actual Revenue	FY 2005 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$5,981,459	\$5,500,000	6	\$2,750,000	\$3,029,162	\$279,162

- ♦ Please refer to page 15 for further analysis on building permits.





FIRE SERVICES IMPACT FEES TRUST FUND

Fire Services Impact Fees

Department: Public Safety

Source: Fees imposed on new dwellings for the provision of fire services by the County

Legal: County Ordinance 1996-34 and Chapter 163.3202(3), *Florida Statutes*
Contact: Wendy Wickwire, Impact Fee Coordinator

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$1,121,575	\$600,000	6	\$300,000	\$771,254	\$471,254

- ♦ The Board of County Commissioners increased this fee to \$287 (single family residential) from \$246, effective February 1, 2005. Increased building activity and one month of higher fees collection resulted in revenues 57% higher than during the same period in FY 2004.

LANDFILL ENTERPRISE FUND

Solid Waste Disposal Fees

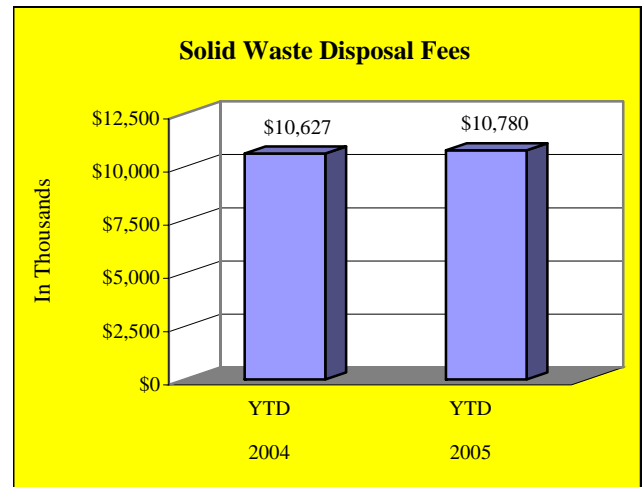
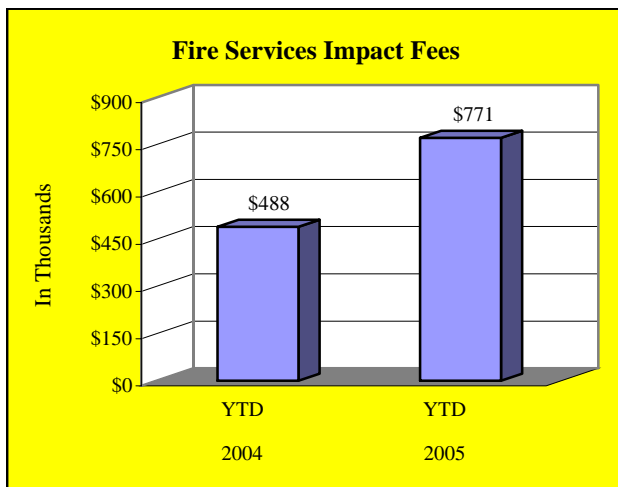
Department: Environmental Services

Source: This is a non ad valorem assessment levied on owners of improved real estate in the unincorporated area of the County. The solid waste collection and disposal rate is \$174.00 per residential household.

Legal: Chapter 21, Lake County Code and Chapter 197, *Florida Statutes*
Contact: Brenda Likely, Environmental Services

<u>FY 2004 Actual Revenue</u>	<u>FY 2005 Total Budget</u>	<u>YTD Actual</u>	<u>Difference Budget vs. Actual</u>	<u>% of Budget Received</u>
\$15,052,692	\$13,663,201	\$10,779,713	(\$2,883,488)	78.90%

- ♦ This revenue source includes both assessments collected on the tax bill and operating fees collected at the landfill.
- ♦ For the 2005 Budget, tipping fees were reduced from \$45 to \$40 per ton, and assessment fees were reduced from \$180.50 to \$174.00 per residential unit. Despite these fee decreases, revenues continue to slightly outpace revenue collections in the same time period last fiscal year.





GENERAL FUND

Ad Valorem Taxes - Current

Department: Non-Departmental
Source: Ad valorem taxes on all property located in the County, as assessed by the Property Appraiser and remitted to the County by the Tax Collector.

Legal: Chapter 129, *Florida Statutes*
Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004</u> <u>Actual Revenue</u>	<u>FY 2005</u> <u>Total Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Difference</u> <u>Budget vs. Actual</u>	<u>% of Budget</u> <u>Received</u>
\$57,957,414	\$68,077,893	\$57,322,320	(\$10,755,573)	84.20%

- ♦ Receipts for property taxes are historically 95% of the assessment roll due to allowable discounts.
- ♦ The majority of revenues are collected in November and December. Current revenues include collections through February. Revenues received through April are considered current, with the remainder collected as delinquent ad valorem taxes.
- ♦ Millage rate is currently 5.817, reduced from 5.917 in FY 2004.
- ♦ Revenues in FY 2005 are 5% greater than revenues received in the prior year.

GENERAL FUND

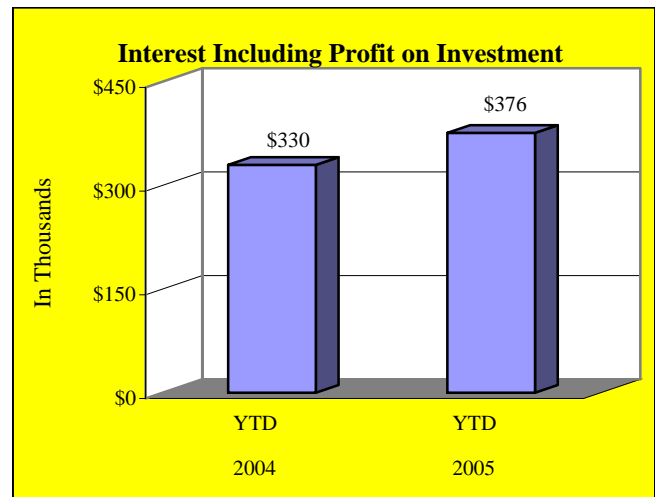
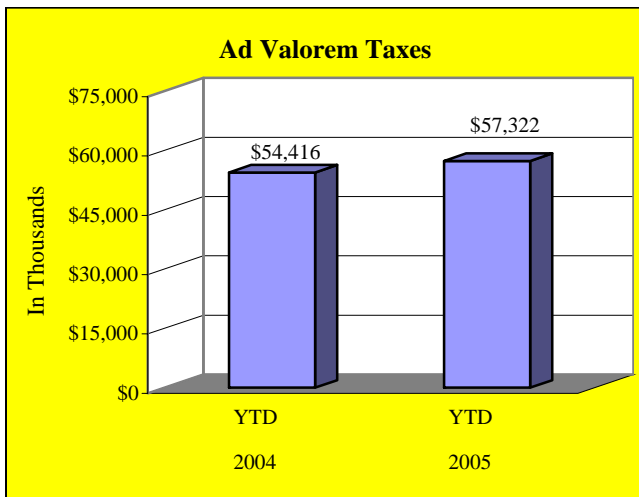
Interest Including Profit on Investment

Department: Non-Departmental
Source: Approximately 53% of the County's surplus funds are invested with the State Board of Administration (SBA). The remaining 47% is invested in Certificates of Deposits and U.S. Agencies ranging in maturity from 1 to 5 years.

Contact: Jason Showe, Revenue Coordinator, Office of Budget

<u>FY 2004</u> <u>Actual Revenue</u>	<u>FY 2005</u> <u>Total Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Difference</u> <u>Budget vs. Actual</u>	<u>% of Budget</u> <u>Received</u>
\$728,616	\$550,000	\$376,115	(\$173,885)	68.38%

- ♦ FY 2005 revenues reflect an 14% increase over receipts in FY 2004.





CHRISTOPHER C. FORD COMMERCE PARK FUND

Other Land Sales

Department: Economic Development and Tourism
Source: Sales of property located in the Ford Commerce Park Development

Contact: Greg Mihalic, Economic Development and Tourism Director

FY 2004 Actual Revenue	FY 2005 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$562,280	\$450,000	\$1,957,090	\$1,507,090	434.91%

- ♦ Sales of land within the Commerce Park have exceeded budget estimates because of the high demand of industrial land.
- ♦ Economic Development is currently working on a contract for a 26 acre lot. Another 122 acre lot is expected to be placed under contract. No lots are currently available for sale.

COMMUNITY DEVELOPMENT FUND

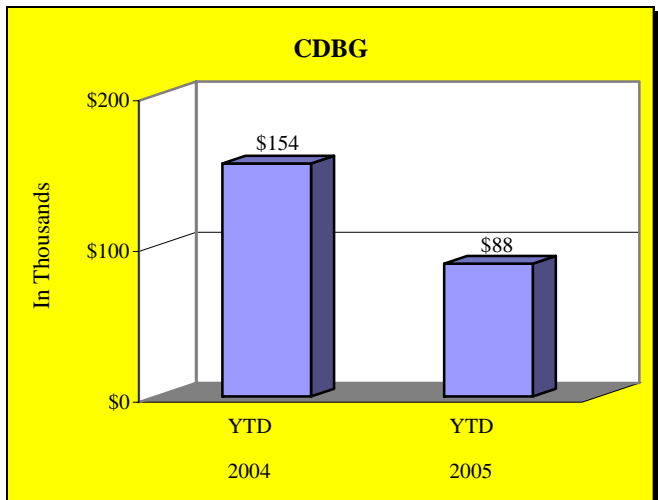
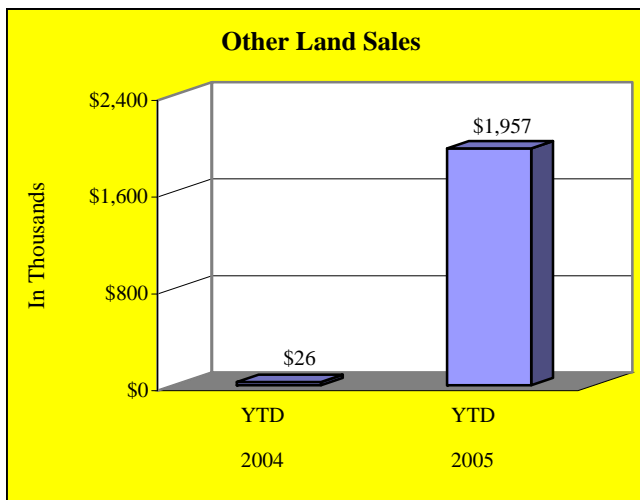
Community Development Block Grant (CDBG)

Department: Community Services
Source: Yearly entitlement from the Federal Government

Legal: Housing and Community Development Act of 1974
Contact: Liz Eginton, CDBG Director

FY 2004 Actual Revenue	FY 2005 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$920,172	\$1,097,383	\$88,110	(\$1,009,273)	8.03%

- ♦ This grant revenue is based on a five-year plan submitted to the U.S. Department of Housing and Urban Development. A one-year action plan is also developed each year, which is used by HUD to estimate the amount of revenue that will be distributed to counties. For FY 2005, Lake County was allocated \$1,097,383. In addition to this new revenue there also was \$78,810 in unspent funds carried forward from FY 2004.
- ♦ Revenues are distributed on a cost-reimbursement basis, and usually arrive 2-3 months after expenses have been paid. Funds not drawn on the County's allocation in FY 2005 will be carried forward to FY 2006.





STORMWATER MANAGEMENT FUND

Stormwater Management

Department: Public Works

Source: Ad valorem taxes - millage rate is \$0.50 per \$1,000 of assessed taxable value.

Legal: Chapter 129, Florida Statutes
Contact: Jim Stivender, Public Works Director

FY 2004 Actual Revenue	FY 2005 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$2,748,573	\$3,235,354	\$2,701,575	(\$533,779)	83.50%

COUNTY FIRE CONTROL FUND

Fire Rescue Assessment

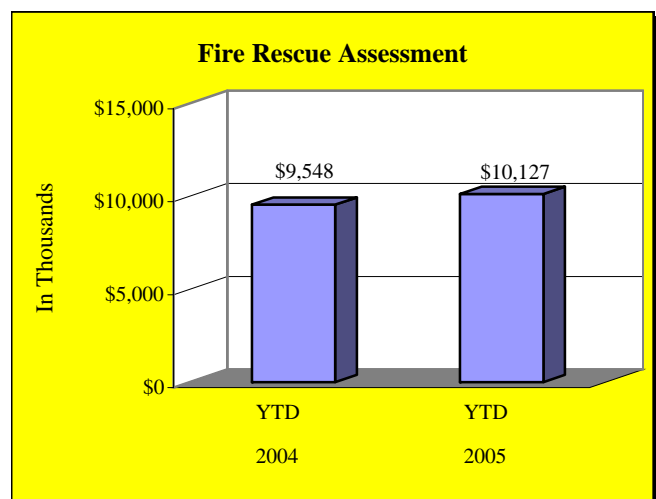
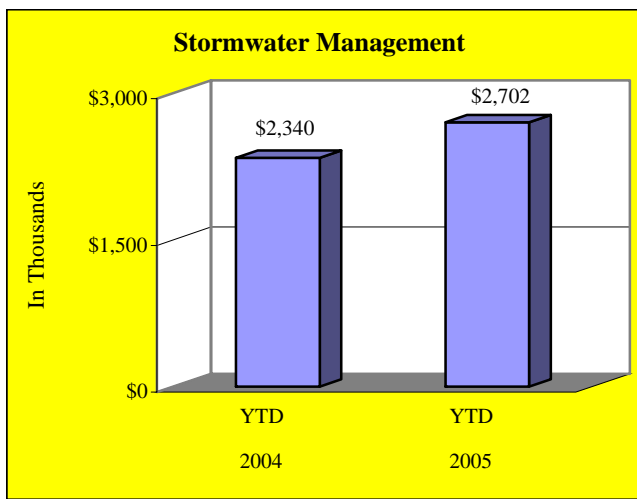
Department: Public Safety

Source: This assessment is levied to provide fire protection in the unincorporated areas of Lake County, and the municipalities of Lady Lake, Minneola, Howey-in-the-Hills, and Astatula.

Legal: Ordinances 1998-63 and 1998-64
Contact: Gary Kaiser, Public Safety Director

FY 2004 Actual Revenue	FY 2005 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$11,964,485	\$12,050,000	\$10,127,284	(\$1,922,716)	84.04%

- ◆ Assessments are included on the property owner's tax bill issued by the Tax Collector's Office. Additionally, assessments on new construction are paid at the time that building permits are issued. The assessments on new construction are paid to cover both the remainder of the current year and the subsequent year.
- ◆ Current-year revenues show a 6% increase over prior year receipts.



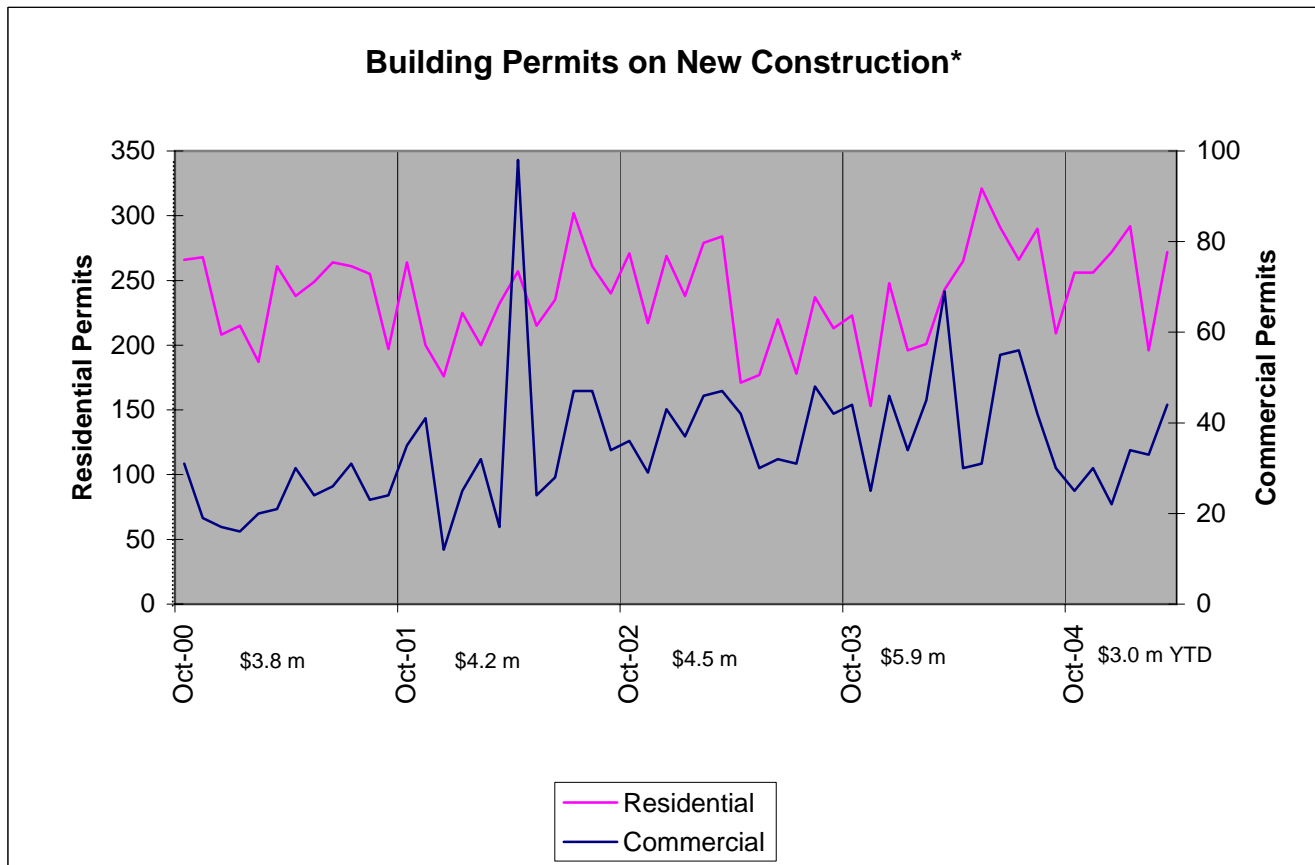


Building Permits

The chart below shows the number of building permits issued since FY 2002. In FY 2004, revenue from building permits totaled over \$5.9 million, which represents a 30.2% increase over revenues received in FY 2003. A corresponding increase can be seen in the number of residential, commercial, and miscellaneous permits issued in FY 2004: residential permits increased by 5.5%, commercial permits rose 9.5%, and miscellaneous permits increased by 7.5%.

Building Permits Issued Since FY 2002	Qtr 2 2002	Qtr 2 2003	Qtr 2 2004	Qtr 2 2005
Residential	1,297	1,558	1,264	1,544
Commercial	162	238	263	188
Total Permits on New Construction	1,459	1,796	1,527	1,732
Miscellaneous	3,694	4,180	3,923	5,683
Total Permits Issued	5,153	5,976	5,450	7,415
Total Revenue	\$ 2,155,276	\$ 2,133,246	\$ 2,798,880	\$ 3,029,162

The graph below illustrates the direct correlation between the number of single-family residential permits issued and the number of commercial permits issued since FY 2000. In FY 2000, single family residential permits represented 91.4% of all permits issued on new construction. In FY 2004, these residential permits represent 85.1% of all permits issued on new construction.



* Does not include miscellaneous permits for additions, alterations, etc.