

COUNTY MANAGER
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January 14, 2003

To the County Commissioners and Department Directors:

I am pleased to present to you the County's Quarterly Revenue Report for the period ending September 30, 2003, the fourth quarter of Fiscal Year 2003.

The budget for each revenue source, and the accompanying analysis, provide an estimate of the anticipated revenue to the County at a point in time. This report is intended to update the readers on significant changes during the three-month period. In some cases, estimates may vary from the prior quarter due to revised information from State or Federal sources. In other cases, the variances may occur due to a change in the economy or a variety of other reasons.

Receipts for most revenue sources have been posted in their entirety for FY 2003. Due to State delays and other factors, a few revenue sources still have collections outstanding. These revenues will be posted to Fiscal Year 2003 when the revenues are received.

This Report consists of three sections:

<u>SECTION</u>	<u>PAGE</u>	
Revenues Remitted Monthly	1 - 10	Major revenues that are received on a regular, monthly basis are reviewed in this section. The columns shown include: prior year actual, current year budget, number of months remitted (since some revenues are remitted to the County from one to three months in arrears), year to date budget (based on the number of months received), year to date actual, and the difference between the year to date budget vs. actual.
Revenues Remitted At Random Intervals	11 - 13	Major revenues that are remitted at random intervals are reviewed in this section. The format includes the net balance yet to be received, along with the percent of the budget.
Building Permits	14	This section shows an analysis, by month, of building permits issued since 1999.

ANALYSIS

The following summarizes the revenue sources that had significant deviations between actual receipts and budgeted amounts:

General Fund

- ◆ Housing Federal Prisoners. The Federal Government reversed a previous decision and decided not to send prisoners to the Coleman Facility. A mid-year adjustment was made to increase budgeted revenues to \$700,000 since Lake County continues to house these prisoners. Total revenues invoiced by the County for FY 2003 exceed \$1.1 million.

"Earning Community Confidence through Excellence in Service"

DISTRICT ONE
 JENNIFER HILL

DISTRICT TWO
 ROBERT A. POOL

DISTRICT THREE
 DEBBIE STIVENDER

DISTRICT FOUR
 CATHERINE C. HANSON

DISTRICT FIVE
 WELTON G. CADWELL

ANALYSIS

General Fund (continued)

- ◆ Cable Franchise Fees. After a year of uncertainty regarding the proper amount of monthly allocations for Lake County, revenue receipts seem to have stabilized. The FY 2003 budget was established at \$700,000; monthly receipts have averaged \$85,000. Total revenues for the year exceeded \$1 million.
- ◆ Half Cent Sales Tax. Yearly revenues for the Half Cent Sales Tax increased 6.9%, from \$9 million in FY 2002 to \$9.6 million in FY 2003.
- ◆ Mobile Home Licenses. Revenues received for mobile home licenses have shown decreases of \$34,156 (12%) in FY 2002 and \$51,709 (21%) in FY 2003. Recent annexations by municipalities in Lake County within the past two years have contributed to the overall decline in these County revenues.
- ◆ Other revenue sources such as probations, current planning, and commissions on pay telephones have met or exceeded their respective budgets.

Other Funds

- ◆ Gas Taxes. The revenues received for the Local Option Gasoline Tax show an increase of \$374,000 (8%) over FY 2002, while the Ninth Cent Gasoline Tax revenues increased \$98,700 (8%) over the prior year.
- ◆ Tourist Development Tax. On January 21, the Board of County Commissioners voted to increase the Tourist Development Tax from 2% to 4%. Revenues from this tax increase, effective April 1, exceeded \$1 million in the current year.
- ◆ Solid Waste Disposal Fees. Based on first quarter estimates, a mid-year adjustment was made for Solid Waste Disposal Fees to decrease budgeted revenues by \$830,000. This lower revenue estimate was based on reduced tonnage collection over what was budgeted and available. Additional city tonnage became available during the second quarter, and as such, total revenues have exceeded \$13.8 million (\$781,000 over the amount budgeted).
- ◆ Ford Commerce Park. During FY 2003, 29 acres were sold within the Park; total revenues collected exceed \$1 million.
- ◆ Other revenue sources such as Road Impact Fees, building permit revenue, and infrastructure revenues have met or exceeded their respective budgets.

Respectfully submitted,

Bill Neron
County Manager



GENERAL FUND

Current Planning

Department: Growth Management
Source: Charges for services, including zoning fees and permits, variances, site plan reviews, lot splits, etc.

Legal: Resolution 2001-179, adopted September 18, 2001
Contact: Jeff Richardson, Planning Manager

<u>FY 2002 Actual Revenue</u>	<u>FY 2003 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$566,410	\$529,985	12	\$529,985	\$680,240	\$150,255

- ♦ The increase of \$114,000 in revenues in FY 2003 is due to an increase in the activity level in several planning services provided by the County. Most of these services were related to County growth, such as site plan reviews, Land Use Planning Amendments (LUPAs), zoning fees, and zoning permits. These four accounts reflect an increase of \$107,000 over prior year receipts.

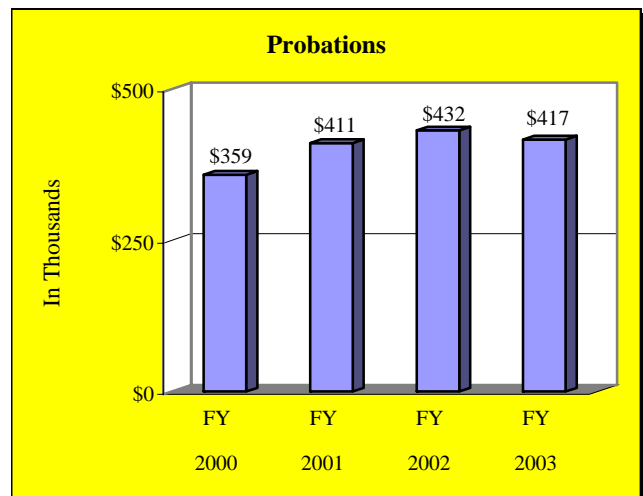
GENERAL FUND

Probations

Department: Community Services
Source: County traffic, misdemeanor, and felony probation fines

Legal: Chapter 948.09(b), Florida Statutes
Contact: Fletcher Smith, Community Services Director

<u>FY 2002 Actual Revenue</u>	<u>FY 2003 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$431,694	\$404,000	12	\$404,000	\$416,809	\$12,809





GENERAL FUND

Commissions - Pay Telephones

Department: Constitutional Offices
Source: Commissions on pay telephone use in the Lake County Jail

Legal: Contract with Sprint
Contact: Major Gary Borders, Jail Administrator

<u>FY 2002</u> <u>Actual Revenue</u>	<u>FY 2003</u> <u>Total Budget</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$226,010	\$260,000	12	\$260,000	\$419,893	\$159,893

GENERAL FUND

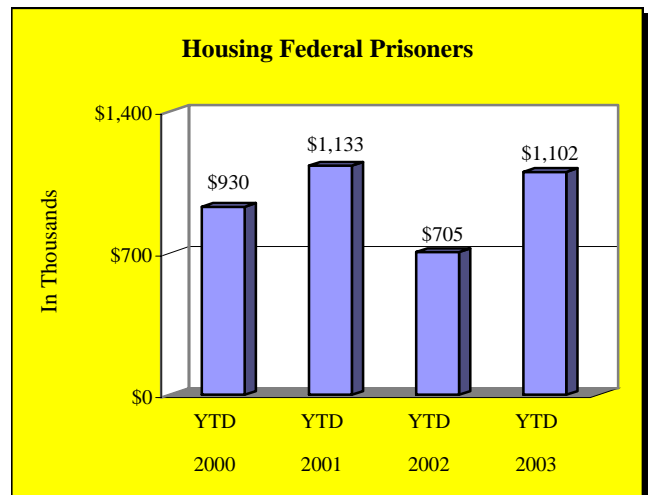
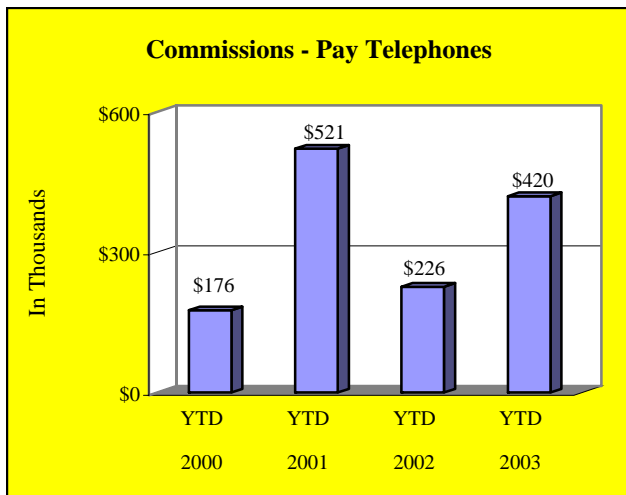
Housing Federal Prisoners

Department: Constitutional Offices
Source: Agreement with the U.S. Marshals Service and U.S. Bureau of Prisons for the housing of federal inmates in the Lake County Jail at an established rate per day

Legal: Intergovernmental Service Agreement dated April 1, 1996
Contact: Major Gary Borders, Jail Administrator

<u>FY 2002</u> <u>Actual Revenue</u>	<u>FY 2003</u> <u>Total Budget</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$705,479	\$700,000	12	\$700,000	\$1,101,909	\$401,909

♦ This revenue fluctuates depending on the availability of federal prisoners.





GENERAL FUND

Franchise Fees - Cable TV

Department: Non-Departmental

Source: Cable providers collect this fee and revenues are remitted to the State. Funds are then distributed to Lake County for the provision of cable services to residents.

Legal: Chapter 202.19, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$997,486	\$700,000	12	\$700,000	\$1,050,297	\$350,297

- ♦ Revenue receipts seem to have stabilized, and monthly revenues have averaged \$85,000 throughout the year.

GENERAL FUND

State Revenue Sharing Proceeds

Department: Non-Departmental

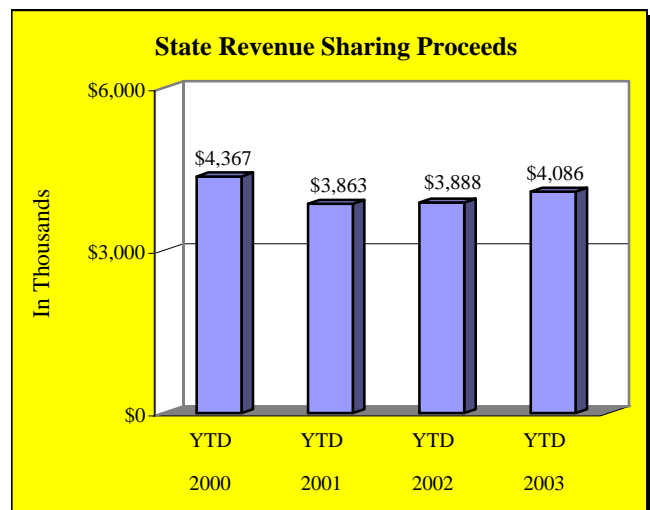
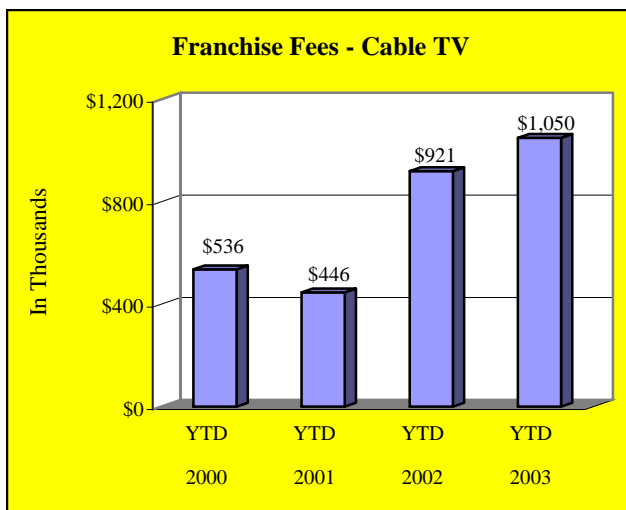
Source: The Department of Revenue administers these funds to counties based on a portion of net cigarette tax collections and sales and use tax collections.

Legal: Chapter 218, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,887,770	\$3,920,997	12	\$3,920,997	\$4,086,157	\$165,160

- ♦ Distributions are received from the State in 12 equal payments, beginning with the start of the State's fiscal year in July. During the months of July 2002 to June 2003, Lake County received fixed payments of \$326,256. The current monthly allocation for July 2003 to June 2004 is \$341,111.





GENERAL FUND

Half Cent Sales Tax

Department: Non-Departmental
Source: The County receives a portion of State general sales and use tax from the Department of Revenue.

Legal: Chapter 212, Florida Statutes
Contact: Christian Weiss, Florida Department of Revenue

<u>FY 2002 Actual Revenue</u>	<u>FY 2003 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$9,001,951	\$8,941,167	12	\$8,941,167	\$9,627,310	\$686,143

♦ The months of October, December, and January all show increased tax activity in FY 2003.

GENERAL FUND

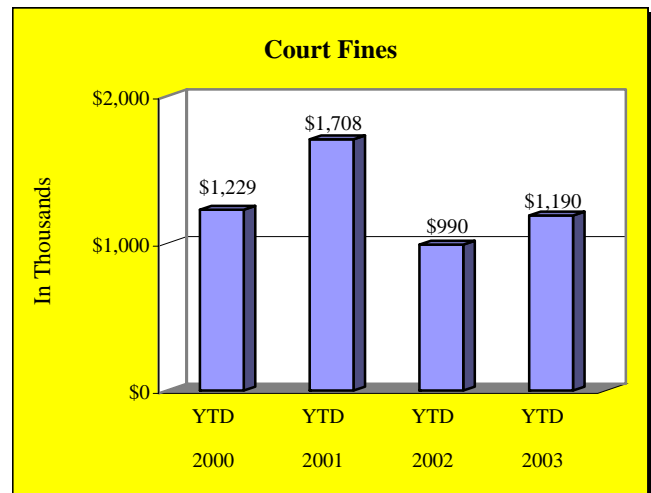
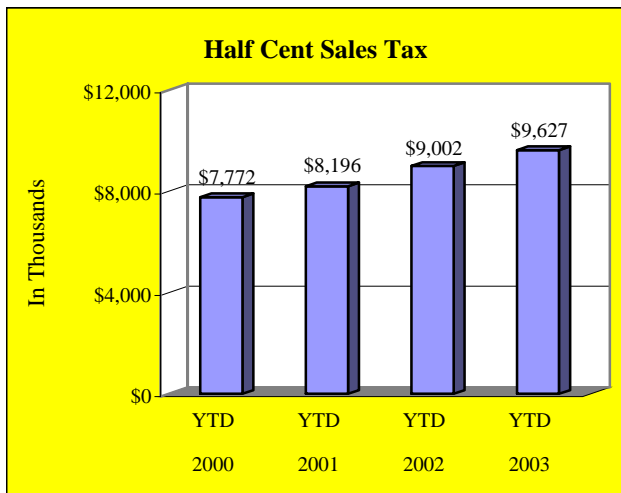
Court Fines

Department: Non-Departmental
Source: County traffic, misdemeanor, and felony fines and forfeitures

Contact: Susan Hartman, Traffic Department Supervisor

<u>FY 2002 Actual Revenue</u>	<u>FY 2003 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$990,496	\$1,100,000	12	\$1,100,000	\$1,190,012	\$90,012

♦ Periodically, refunds are made to bail bondsmen for deposits made in prior years. A reserve account has been established for the remittance of these refunds. Refunds paid in FY 2002 and 2003 total \$196,000 and \$41,600, respectively.





COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Local Option

Department: Public Works

Source: A six-cent tax is levied on every gallon of motor fuel sold at the retail level.

Legal: Chapters 336.21; 206.41, *Florida Statutes*

Contact: Christian Weiss, Florida Department of Revenue

<u>FY 2002 Actual Revenue</u>	<u>FY 2003 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$4,485,048	\$4,313,567	12	\$4,313,567	\$4,859,278	\$545,711

COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Ninth Cent

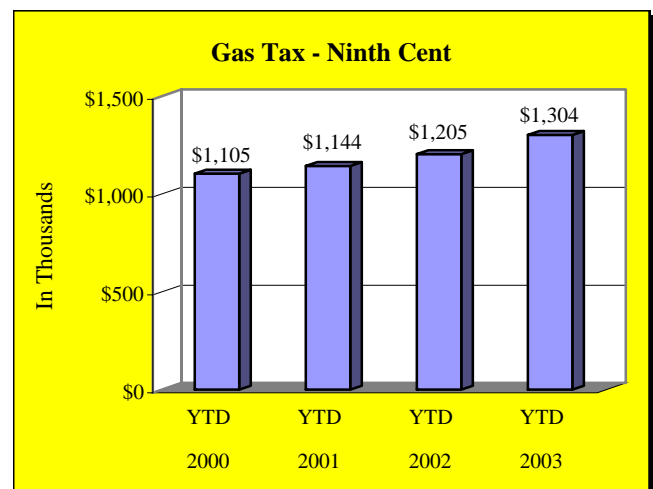
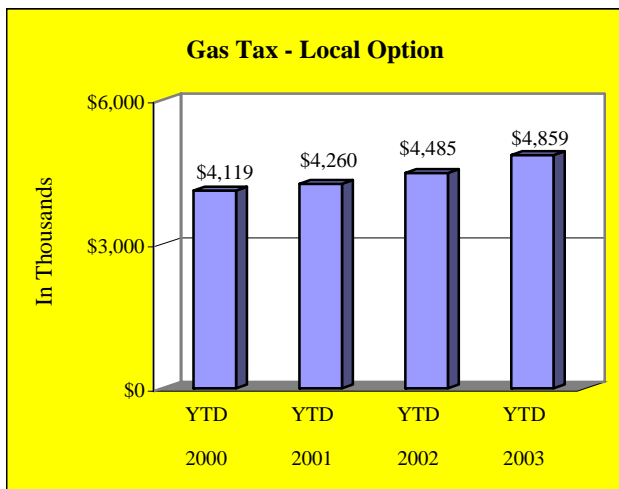
Department: Public Works

Source: Lake County levies an additional tax of one cent on every gallon of motor and diesel fuel sold in the County. Proceeds are distributed by the Department of Revenue and can only be used for transportation-related expenditures.

Legal: Chapter 336.21; 206.41, *Florida Statutes*

Contact: Christian Weiss, Florida Department of Revenue

<u>FY 2002 Actual Revenue</u>	<u>FY 2003 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$1,204,977	\$1,175,483	12	\$1,175,483	\$1,303,709	\$128,226





COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Constitutional / County

Department: Public Works

Source: A two-cent tax is imposed on every gallon of motor fuel sold at the wholesale level in Lake County.

Legal: Chapter 206.60, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,945,664	\$3,928,857	12	\$3,928,857	\$4,103,771	\$174,914

- ♦ Revenues are divided into 80% and 20% portions. The State Board of Administration uses the 80% portion to fund debt service requirements of bond issues pledging Constitutional Base Tax receipts as funding. If there are no debt service requirements, or if there is a surplus from the 80% portion, this amount is distributed to Lake County. The 20% portion is distributed in its entirety to the County each month.

ROAD IMPACT FEES FUND

Road Impact Fees

Department: Public Works

Source: Fees imposed on new structures to ensure that new developments bear a proportionate share of the cost of capital expenditures necessary to provide roads in Lake County

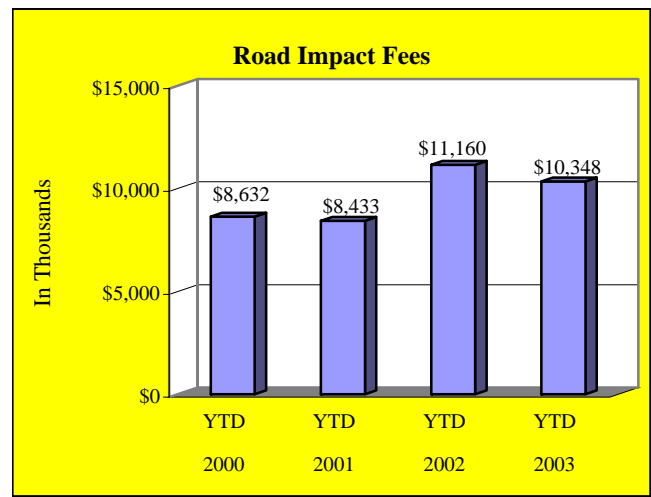
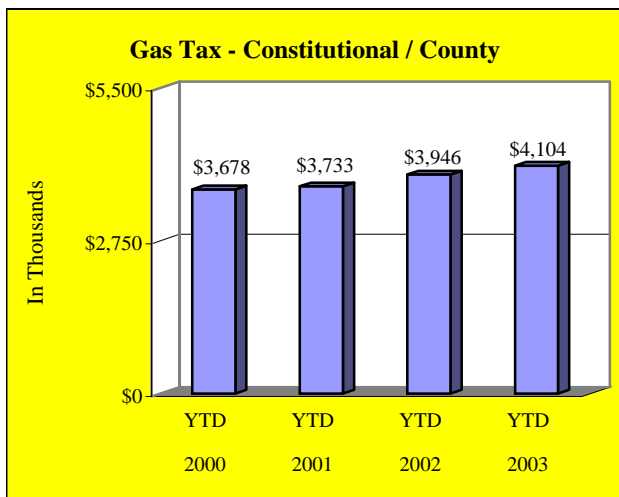
Legal: County Ordinance 1996-33 and

Chapter 163.3202(3), *Florida Statutes*

Contact: Wendy Wickwire, Impact
Fee Coordinator

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$11,160,227	\$8,768,595	12	\$8,768,595	\$10,347,629	\$1,579,034

- ♦ Revenues in FY 2002 were higher than current-year receipts due to increased permitting activity in the last few months of the fiscal year as contractors rushed to obtain their permits under the lower rates.





TRANSPORTATION DISADVANTAGED FUND

Public Transportation

Department: Community Services
Source: Grants from the Florida Department of Transportation and the Commission for Transportation Disadvantaged

Legal: Chapter 427.011, *Florida Statutes*
Contact: Ken Harley, Transportation Disadvantaged Coordinator

<u>FY 2002</u> <u>Actual Revenue</u>	<u>FY 2003</u> <u>Total Budget</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$667,147	\$779,025	12	\$779,025	\$813,936	\$34,911

- ♦ The majority of this revenue is composed of two grants received from the Florida Department of Transportation. The County pays the Transit Provider for the number of trips provided to qualifying individuals. The County then requests reimbursement from the State. Payments arrive one to two months after the expenditures have been paid.
- ♦ In addition, the County has entered into interlocal agreements with Mid-Florida Community Services and McCoy Care for the transportation of physically or mentally disabled persons. The amount of revenue received is based on the number of trips provided.

RESORT / DEVELOPMENT TAX FUND

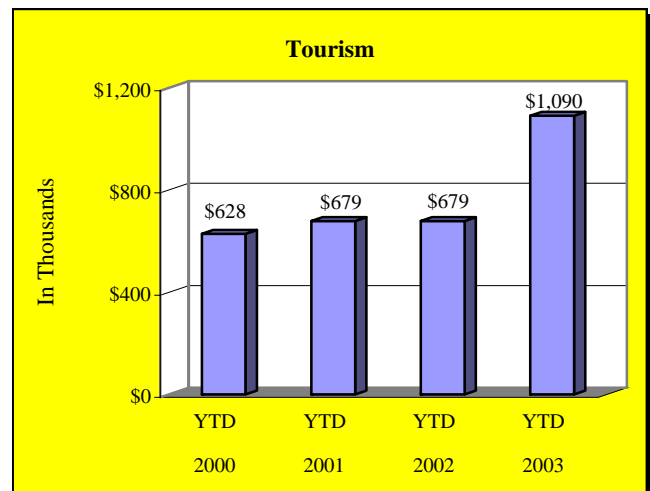
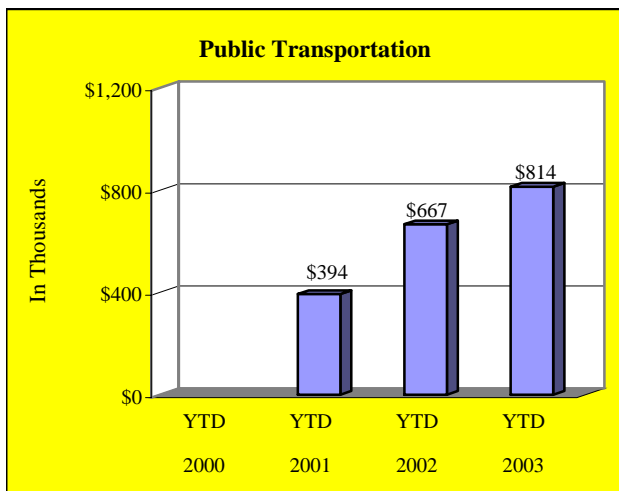
Tourism

Department: Economic Development and Tourism
Source: A tax on transient rental transactions, including the leasing of living quarters or accommodations in any hotel, motel, mobile home park, condominium, or recreational vehicle park for a period of six months or less.

Legal: Chapter 125.0104, *Florida Statutes*
Contact: Greg Mihalic, Economic Development and Tourism Director

<u>FY 2002</u> <u>Actual Revenue</u>	<u>FY 2003</u> <u>Total Budget*</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$679,056	\$951,972	12	\$951,972	\$1,090,443	\$138,471

- ♦ Revenues are received one month in arrears, and are at their highest in the months of February through May.
- * On January 21, the Board of County Commissioners voted to increase the Tourist Development Tax from 2% to 4%, effective April 1, 2003. As such, the FY 2003 budget was increased by \$261,972 to reflect the additional tax.





LAKE COUNTY AFFORDABLE HOUSING ASSISTANCE TRUST FUND

Affordable Housing

Department: Community Services

Source: Revenues are received from the State Housing Initiative Partnership Program for the creation of local housing partnerships and for the production of affordable housing. Amounts remitted to Lake County are based on a percentage of Documentary Stamp collections.

Legal: Sadowski Act, July 7, 1992, and Chapter 92-317, Laws of Florida
Contact: Cheryl Thomas, Housing and Community Development Coordinator

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$2,342,353	\$1,899,371	12	\$1,899,371	\$1,909,750	\$10,379

- ♦ Each year, the State estimates the projected allocation that will be made to each county for the State's fiscal year, which begins in July. The budgeted revenue for FY 2003 is based on this projected allocation. An additional distribution is made in January if there is excess revenue in the Disaster Relief fund.
- ♦ Lake County's allocation for the State's Fiscal Year 2004 is \$1,780,323, and monthly receipts for the period of July 2003 to June 2004 should average \$148,000.

SECTION 8 (COUNTY) FUND

Section 8 Housing Grant

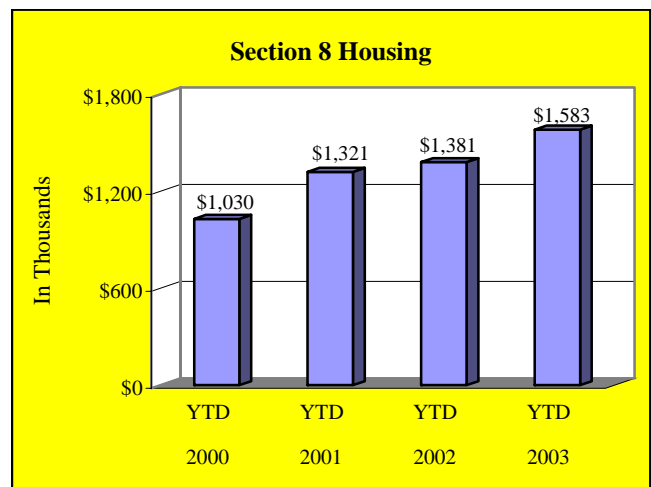
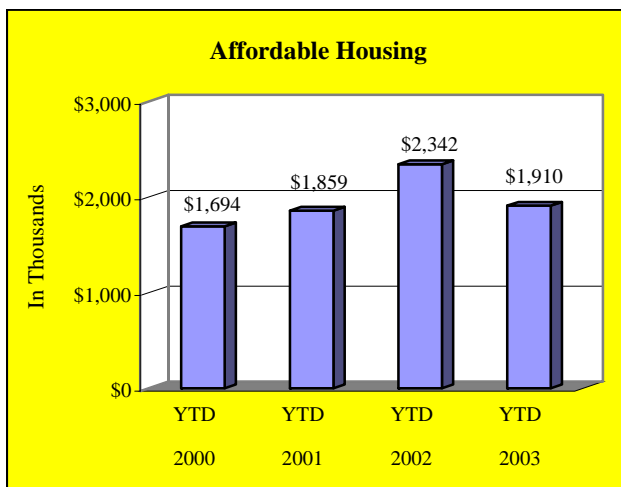
Department: Community Services

Source: This is a grant from the U.S. Department of Housing and Urban Development.

Legal: Housing and Community Development Act of 1974
Contact: Cheryl Thomas, Housing and Community Development Coordinator

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,381,267	\$1,731,824	12	\$1,731,824	\$1,582,946	(\$148,878)

- ♦ Revenues are received in equal monthly payments of \$110,125. In addition, the State determined that Lake County would receive a supplemental payment of funds in July based on additional funds received from the US Department of Housing and Urban Development. An initial report inaccurately stated the amount to budget as \$1.7 million. Lake County will receive only \$1.58 million in FY 2003.





COUNTY SALES TAX REVENUE FUND

Infrastructure

Department: Non-Departmental
Source: A 1% tax is levied on all transactions that are subject to the state tax, up to \$5,000.

Legal: Chapter 212, Florida Statutes
Contact: Christian Weiss, Florida Department of Revenue

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$14,311,889	\$7,767,500	12	NA	\$9,960,908	NA

- ♦ Revenues are remitted each month, and an additional check is received every quarter.
- ♦ The budget for Infrastructure Sales Tax Revenue is composed of the initial surtax (October 2002 to December 2003) and the renewal tax (January 2003 to October 2003). The initial Infrastructure surtax was equally divided between the County and the municipalities. The entire amount budgeted for this initial tax was received. Beginning January 2003, the renewal Infrastructure revenues were divided into thirds, with proceeds being distributed equally to the School Board, municipalities, and the County. Lake County prepared the budget for the renewal sales tax revenue according to this decrease in revenue allocation.

BUILDING SERVICES FUND

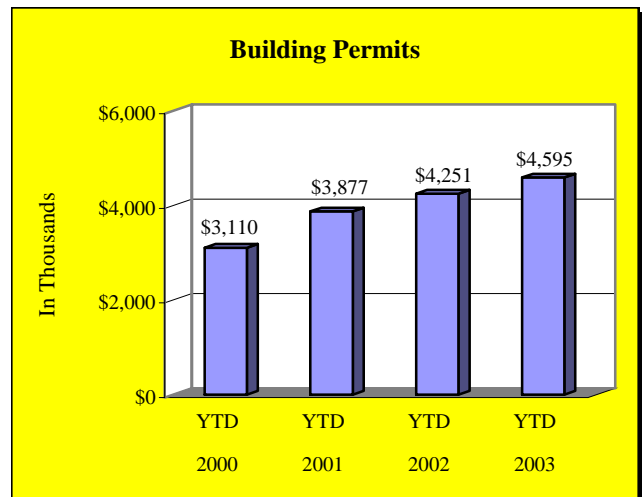
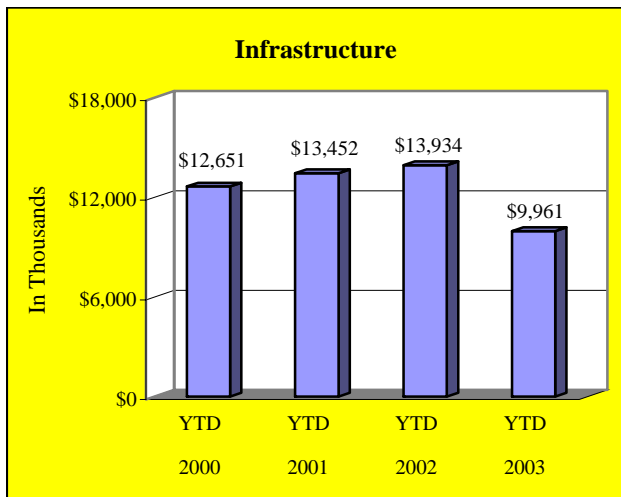
Building Permits

Department: Growth Management
Source: This revenue is derived from fees paid by contractors and individual home builders to offset the cost of inspections.

Legal: Resolution 2001-179, adopted September 18, 2001
Contact: Dale Greiner, Building Services Director

FY 2002 Actual Revenue	FY 2003 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$4,250,722	\$4,582,500	12	\$4,582,500	\$4,595,218	\$12,718

- ♦ Please refer to page 14 for further analysis on building permits.





FIRE SERVICES IMPACT FEES TRUST FUND

Fire Services Impact Fees

Department: Public Safety

Source: Fees imposed on new dwellings for the provision of fire services by the County

Legal: County Ordinance 1996-34 and

Chapter 163.3202(3), *Florida Statutes*

Contact: Wendy Wickwire, Impact Fee Coordinator

<u>FY 2002</u> <u>Actual Revenue</u>	<u>FY 2003</u> <u>Total Budget</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$256,036	\$350,000	12	\$350,000	\$414,040	\$64,040

♦ School Impact Fees increased on October 1, 2003. As contractors rushed to prepay their fees under the lesser rate schedule in September, many of them also prepaid their Fire Impact Fees in anticipation of the rate increase. As such, revenues in FY 2003 were greater than anticipated.

LANDFILL ENTERPRISE FUND

Solid Waste Disposal Fees

Department: Environmental Services

Source: This is a non ad valorem assessment levied on owners of improved real estate in the unincorporated area of the County. The solid waste collection and disposal rate is \$173.50 per residential household.

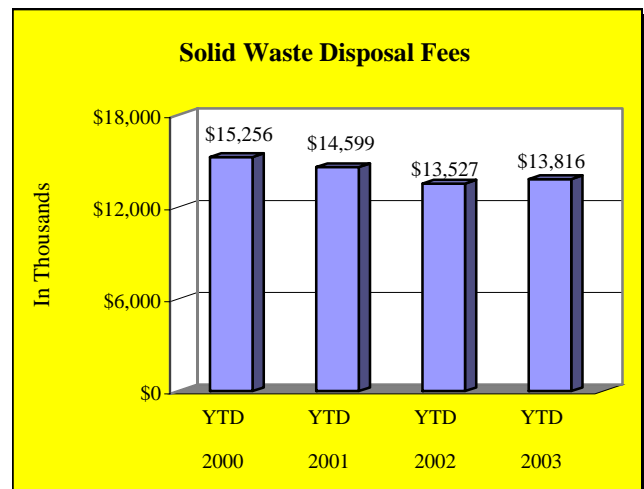
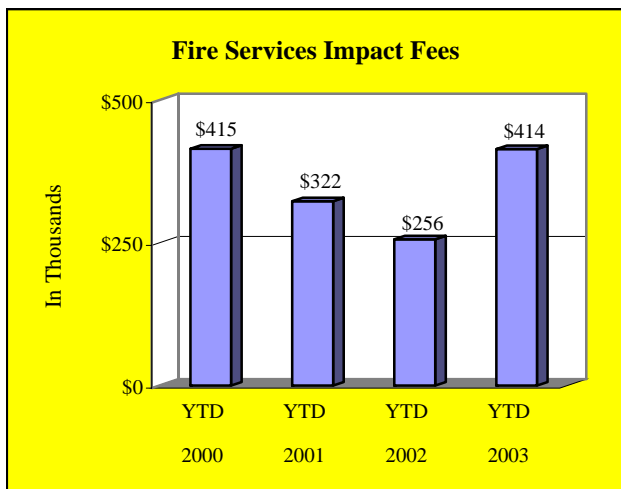
Legal: Chapter 21, Lake County Code and

Chapter 197, *Florida Statutes*

Contact: Jeff Cooper, Office of Program Analysis and Contract Management

<u>FY 2002</u> <u>Actual Revenue</u>	<u>FY 2003</u> <u>Total Budget*</u>	<u># Months</u> <u>Received</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Actual</u>	<u>Difference YTD</u> <u>Budget vs. Actual</u>
\$13,527,339	\$13,035,069	12	\$13,035,069	\$13,816,082	\$781,013

* Based on first quarter estimates, a mid-year adjustment was made to decrease budgeted revenue by \$830,000 due to reduced tonnage collection over what was budgeted and anticipated to be available. Additional city tonnage became available during the second quarter, and the County was able to collect \$700,000 over the revised budget.





GENERAL FUND

Ad Valorem Taxes - Current

Department: Non-Departmental
Source: Ad valorem taxes on all property located in the County, as assessed by the Property Appraiser and remitted to the County by the Tax Collector.

Legal: Chapter 129, Florida Statutes
Contact: Office of Budget

FY 2002 Actual Revenue	FY 2003 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$41,178,785	\$52,239,608	\$52,532,047	\$292,439	100.56%

- ♦ Receipts for property taxes are historically 95% of the assessment roll; Lake County budgets accordingly.

GENERAL FUND

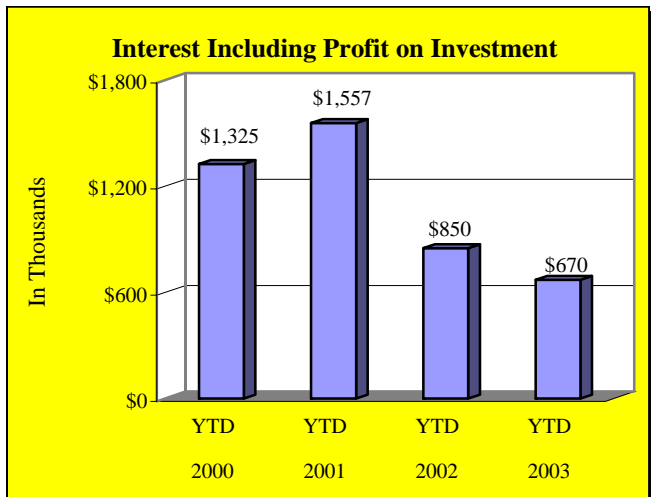
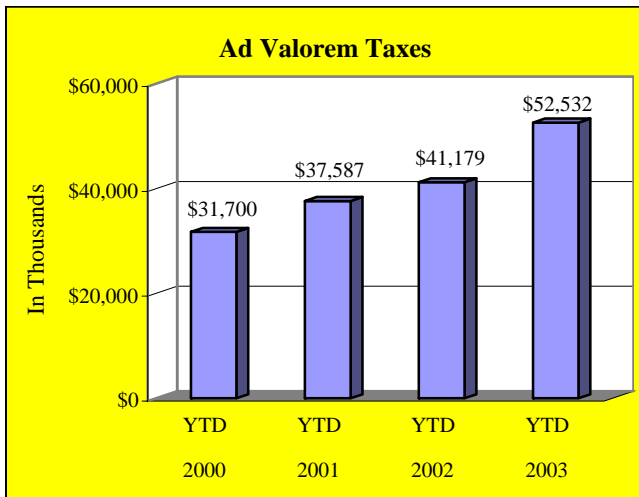
Interest Including Profit on Investment

Department: Non-Departmental
Source: Approximately 75% of the County's surplus funds are invested with the State Board of Administration (SBA). The remaining 25% is invested in short-term U.S. Treasury bills and notes, U.S. Agencies, and Repurchase Agreements.

Contact: Office of Budget

FY 2002 Actual Revenue	FY 2003 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$850,047	\$700,000	\$670,127	(\$29,873)	95.73%

- ♦ Due to the receipt of property taxes in December and January, interest revenues are at their highest in the months of December through March.





CHRISTOPHER C. FORD COMMERCE PARK FUND

Other Land Sales

Department: Economic Development and Tourism
Source: Sales of property located in the Ford Commerce Park Development

Contact: Greg Mihalic, Economic Development and Tourism Director

FY 2002	FY 2003	YTD	Difference	% of Budget
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>	<u>Received</u>
\$436,491	\$500,000	\$1,016,896	\$516,896	203.38%

- ♦ Land within the Ford Commerce Park sells for \$35,000 an acre. Approximately 29 acres have been sold during the year.
- ♦ The Department has budgeted the FY 2003 Sales revenues to create road access to remaining unsold lots.
- ♦ A total of \$2.3 million is still outstanding on the loan from the Infrastructure Sales Tax Fund for the Ford Commerce Park.

COMMUNITY DEVELOPMENT FUND

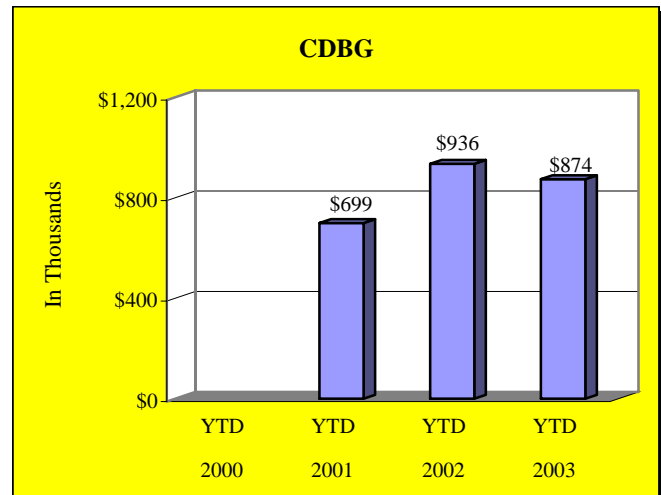
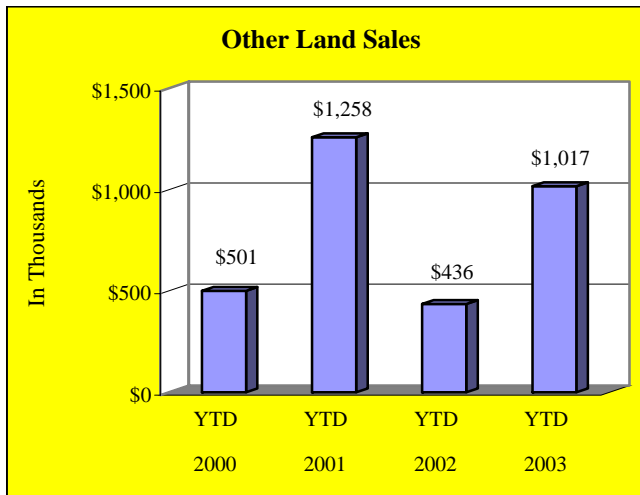
Community Development Block Grant (CDBG)

Department: Community Services
Source: Yearly entitlement from the Federal Government

Legal: Housing and Community Development Act of 1974
Contact: Liz Eginton, CDBG Director

FY 2002	FY 2003	YTD	Difference	% of Budget
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>	<u>Received</u>
\$935,532	\$1,221,352	\$873,550	(\$347,802)	71.52%

- ♦ This grant revenue is based on a five-year plan submitted to the U.S. Department of Housing and Urban Development. A one-year action plan is also developed each year, which is used by the HUD to estimate the amount of revenue that will be distributed to counties. For FY 2003, Lake County was expected to receive \$923,000. The revenue budget also includes approximately \$240,000 in unspent funds that were carried forward from FY 2002.
- ♦ Revenues are distributed on a cost-reimbursement basis. Of the \$923,000 allocated to Lake County for FY 2003, approximately \$759,000 (82%) has been drawn. Any remaining amounts not drawn by the County in the current year will be carried forward to FY 2004 for the Lake Kathryn Project, Phase III.





STORMWATER MANAGEMENT FUND

Stormwater Management

Department: Public Works

Source: Ad valorem taxes - millage rate is \$0.40 per \$1,000 of assessed taxable value.

Legal: Chapter 129, Florida Statutes
Contact: Jim Stivender, Public Works Director

FY 2002	FY 2003	YTD	Difference	% of Budget
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>	<u>Received</u>
\$1,406,504	\$2,060,442	\$2,059,777	(\$664)	99.97%

- ♦ The majority of revenues are collected in November and December.
- ♦ The millage rate for Stormwater Management increased by 0.1 mil in FY 2003. Revenues received during the year reflect a 46% increase over revenues received in the prior year.

COUNTY FIRE CONTROL FUND

Fire Structure Assessment

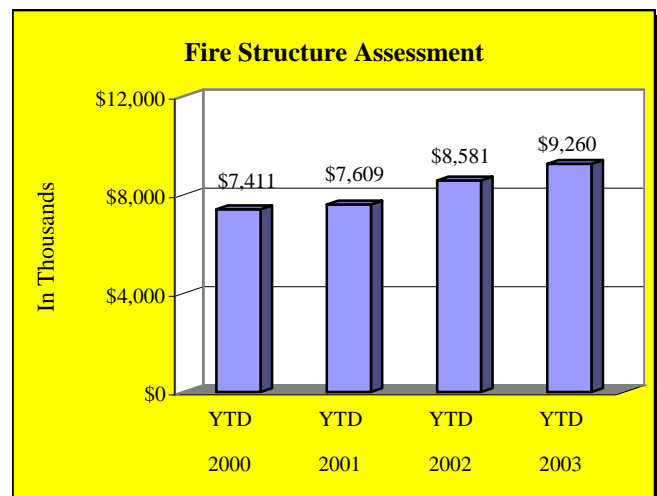
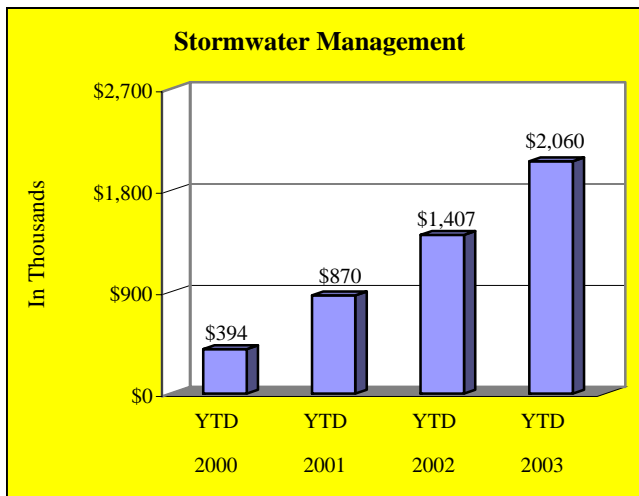
Department: Public Safety

Source: This assessment is levied to provide fire protection in the unincorporated areas of Lake County, and the municipalities of Lady Lake, Minneola, Howey-in-the-Hills, and Astatula.

Legal: Ordinances 1998-63 and 1998-64
Contact: Frank LaFleur, Public Safety Executive Coordinator

FY 2002	FY 2003	YTD	Difference	% of Budget
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>	<u>Received</u>
\$8,580,796	\$9,084,500	\$9,260,169	\$175,669	101.93%

- ♦ The fire assessments are based on formulas prepared by Government Services Group, Inc. (GSG) and were adopted in 1998 for a five-year period. This assessment rate structure expired on September 30, 2003.
- ♦ Assessments are included on the property owner's tax bill issued by the Tax Collector's Office. Additionally, assessments on new construction are paid at the time that building permits are issued. The assessments on new construction are paid to cover both the remainder of the current year and the subsequent year.



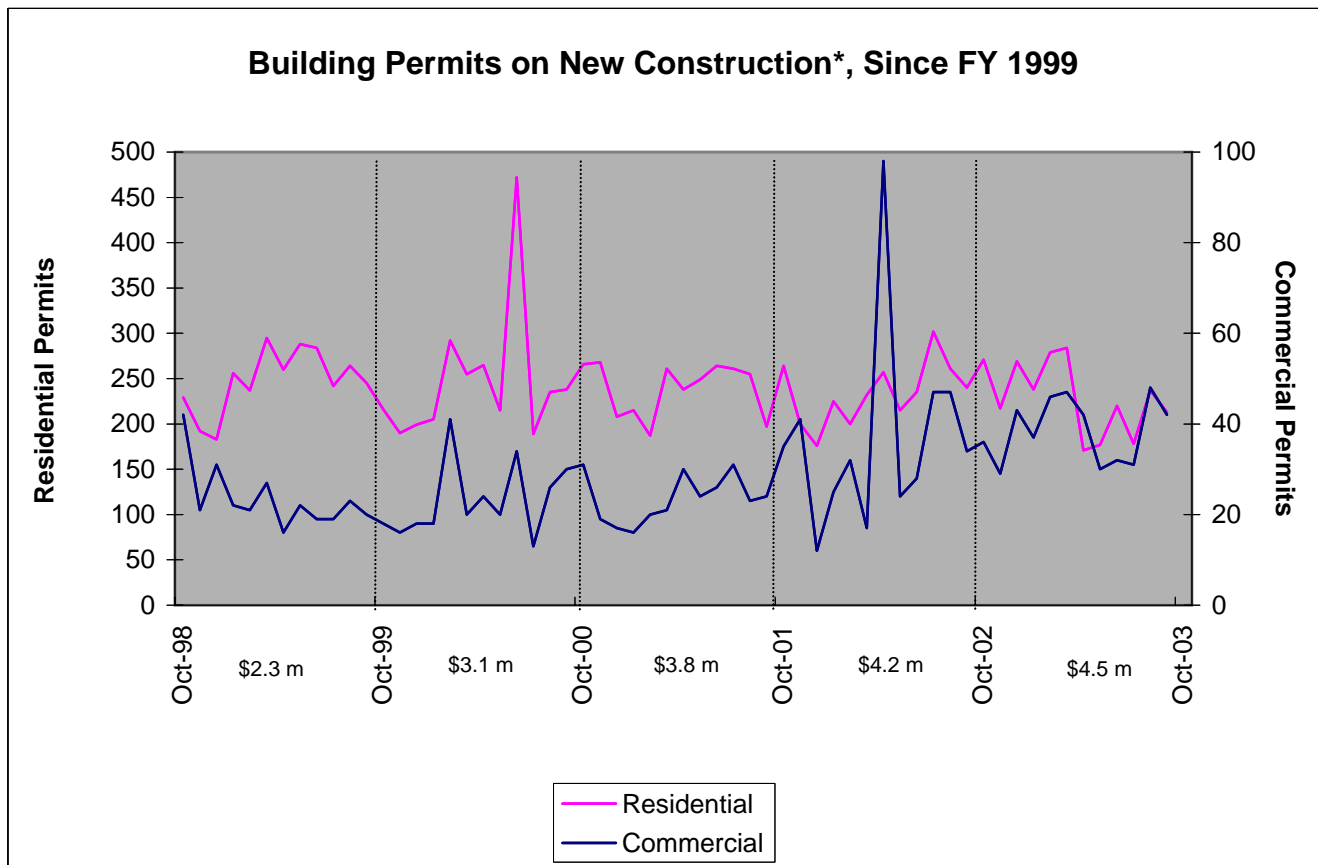


Building Permits

The chart below shows the total number of building permits issued since FY 2000. In FY 2003, revenue from building permits totaled over \$4.5 million, which represents a 6.9% increase over revenues received in FY 2002. However, the number of permits issued in FY 2003 on new construction (single-family residential and commercial permits) represents a slight decrease from the amount issued in FY 2002. The revenue increase, therefore, is mostly attributable to an increase in the number of miscellaneous permits issued, including those issued for house alterations and additions.

Building Permits Issued Since FY 2000				
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Residential	2,971	2,869	2,807	2,754
Commercial	278	282	440	463
Total Permits on New Construction	3,249	3,151	3,247	3,217
Miscellaneous	7,125	7,118	7,495	7,899
Total Permits Issued	10,374	10,269	10,742	11,116
Total Revenue	\$ 3,110,133	\$ 3,876,862	\$ 4,250,722	\$ 4,595,218

The graph below illustrates the direct correlation between the number of single-family residential permits issued and the number of commercial permits issued since FY 1999. In FY 1999, single family residential permits represented 91.3% of all permits issued on new construction. In FY 2003, these residential permits represent 85.6% of all permits issued on new construction.



* Does not include miscellaneous permits for additions, alterations, etc.