



**LAKE COUNTY**  
**FLORIDA**

# **Quarterly Financial Report**

**Third Quarter FY 2012**

**August 14, 2012**

# Purpose



To present to the Board an overview of the results of the third quarter for FY 2012

# Presentation Outline



- **Revenue Status**
- **Expenditure Status**
- **Summary**
- **Staffing Status**
- **Future Outlook**
- **Budget Update**

# Presentation Outline

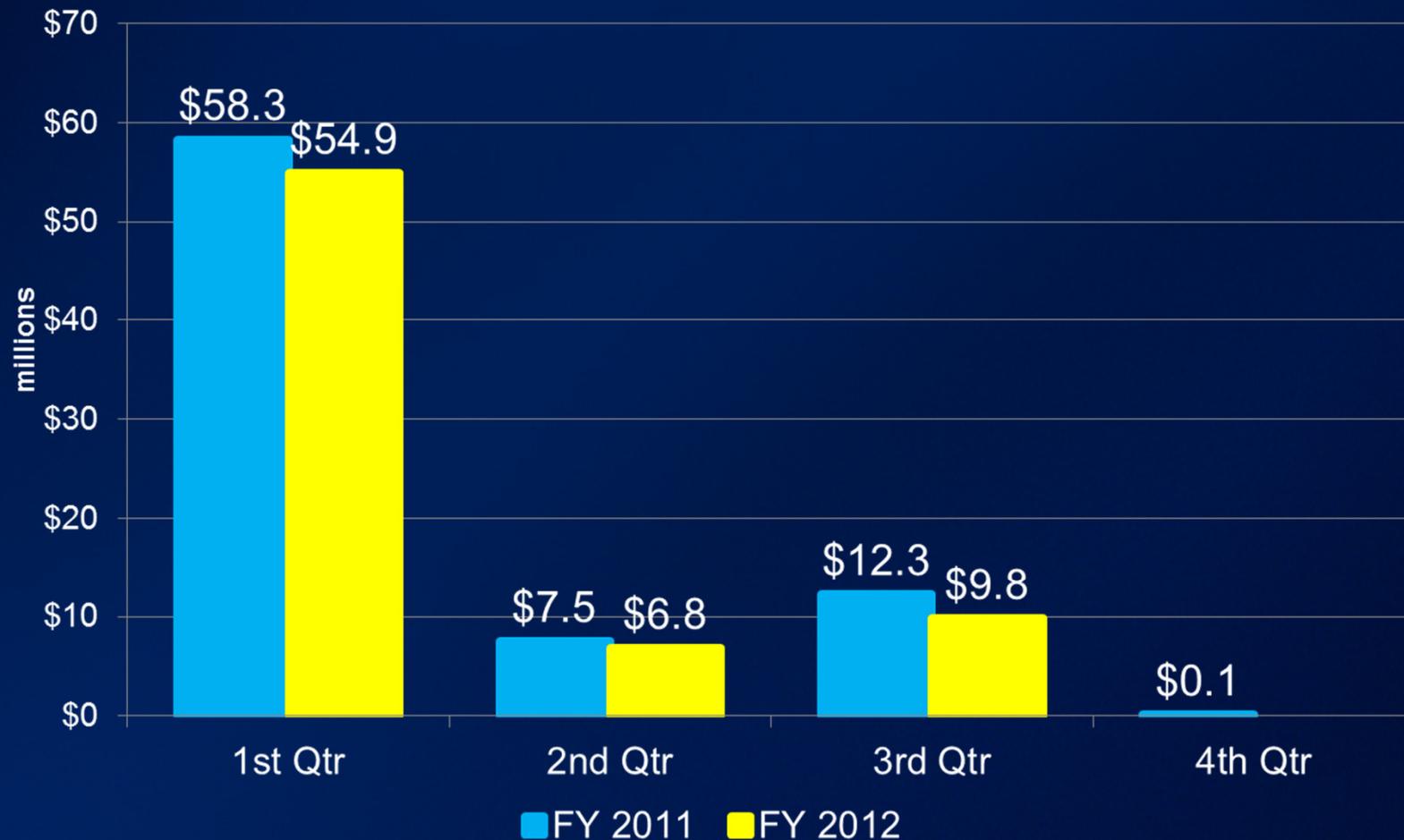


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# Revenue Status



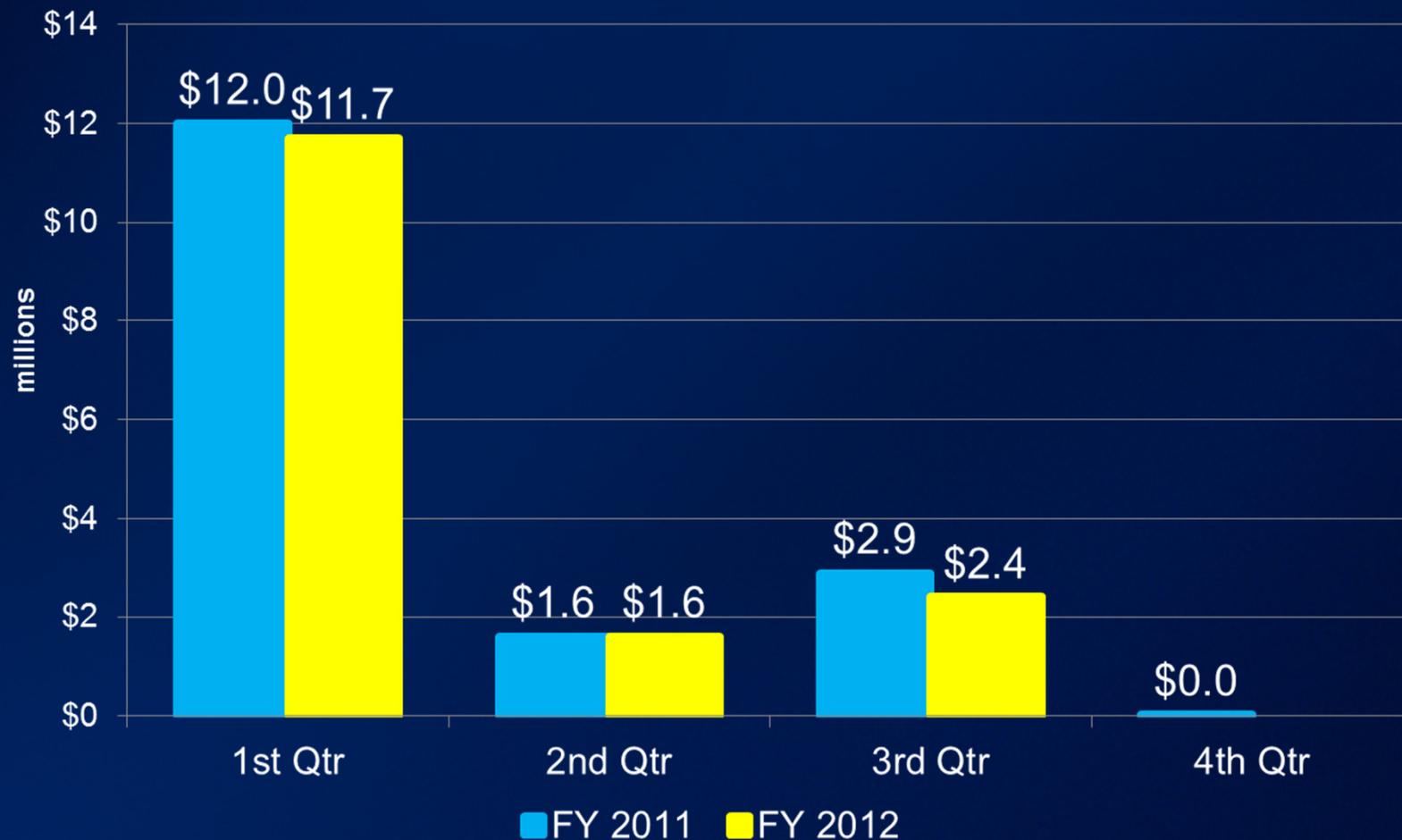
## Ad Valorem (General Fund)



# Revenue Status



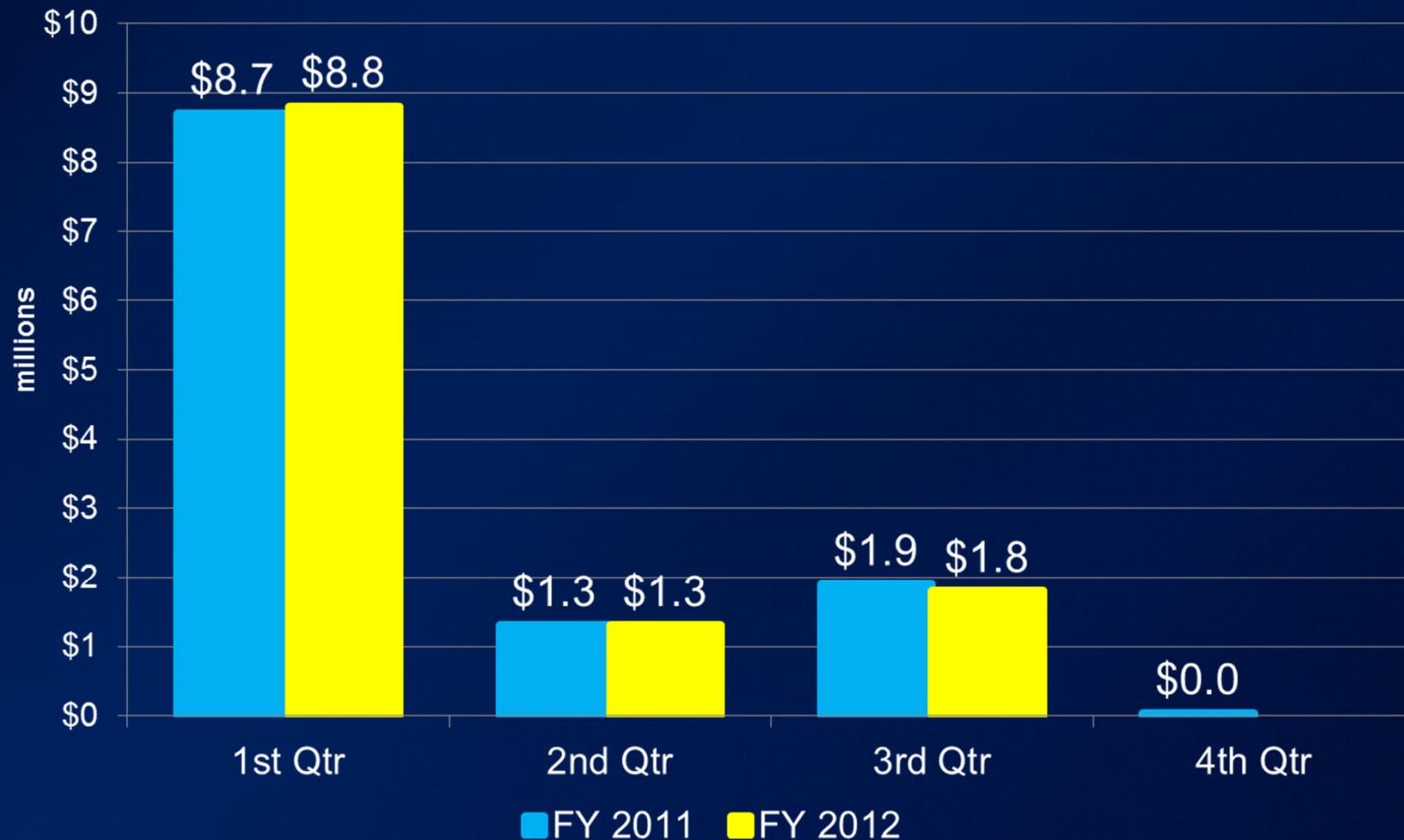
## Fire Rescue Non Ad Valorem Assessment



# Revenue Status



## Solid Waste Disposal Assessment



# Revenue Status



## State Sales Tax



# Revenue Status



## Infrastructure Sales Tax



# Presentation Outline



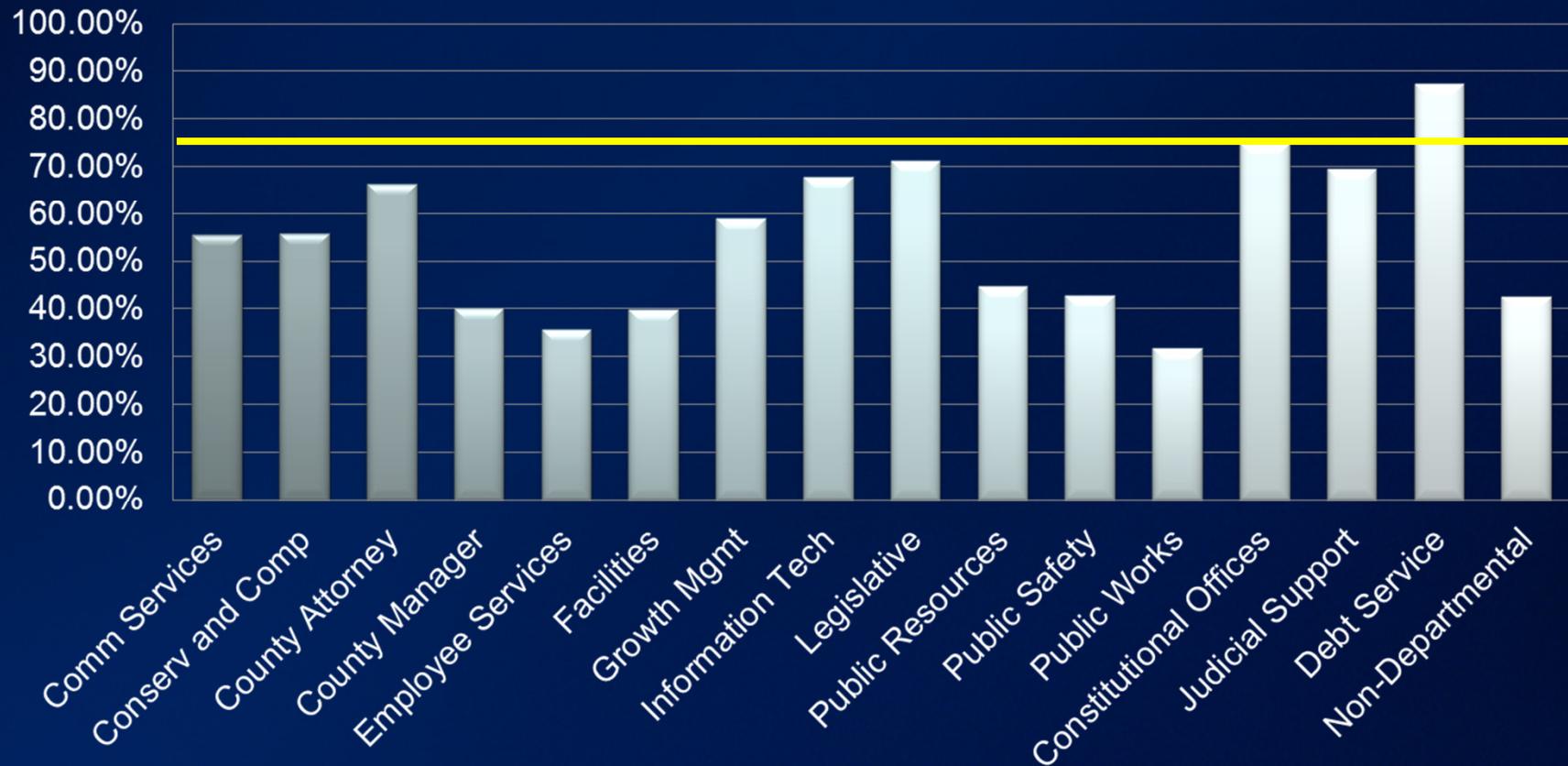
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# Expenditure Status



## Expenditure by Department

% of Budget Spent

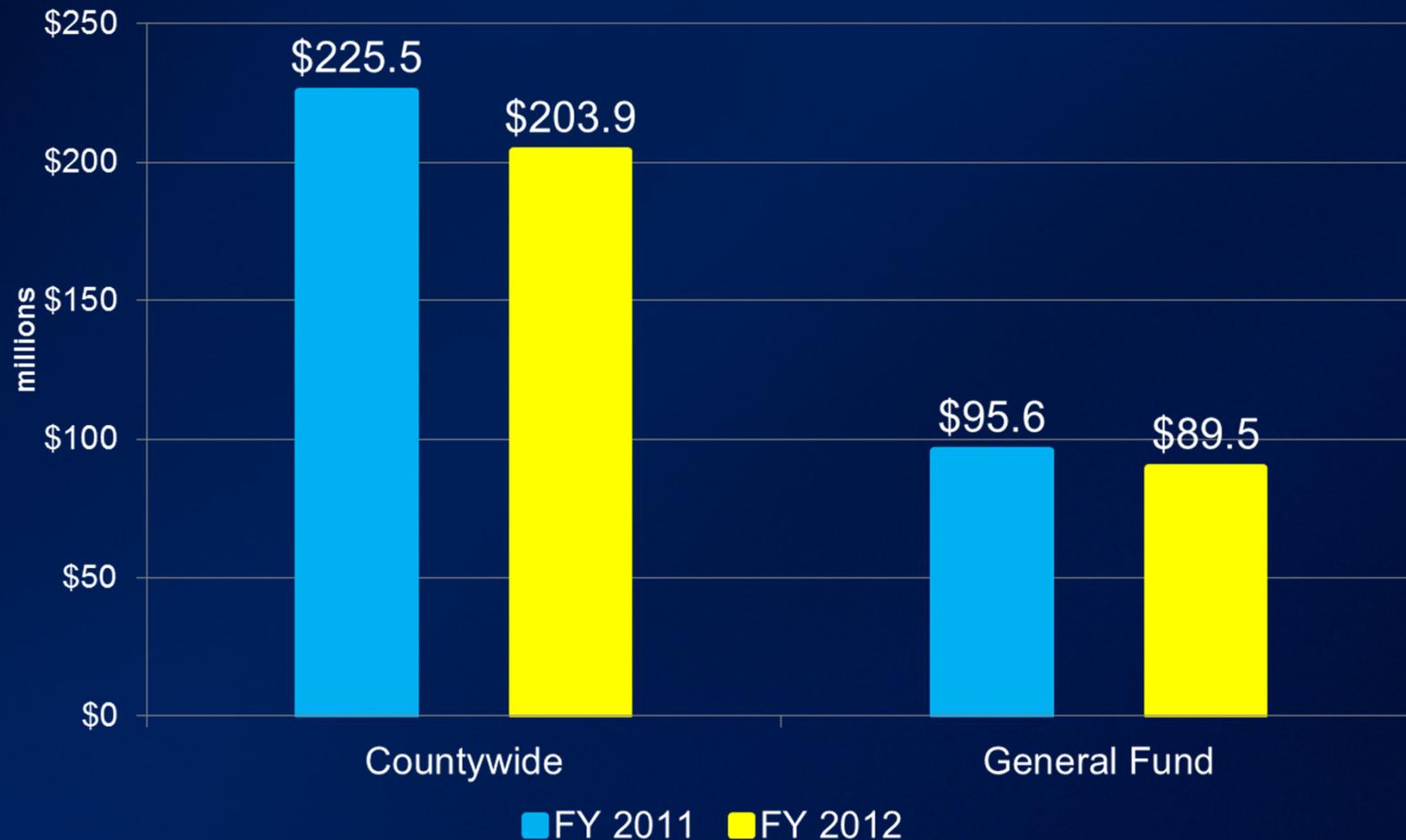


\*includes CIP

# Budget Overview



## 3rd Quarter Expenditures



# Presentation Outline



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# Summary



- **Revenues**
  - Overall are meeting expectations
  - Property Taxes are lower as expected
  - Sales Tax Revenues are on target
- **Expenditures**
  - Overall spending is on target and below last year

# Presentation Outline



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# Staffing Status



## Full time positions as of June 30, 2012

Department	Adopted FY 2012	Filled	Vacant
Community Services	23	21	2
Conservation and Compliance	53	50	3
County Attorney	7	7	0
County Manager	50	4	0
Office of Budget		6	0
Office of Economic Development & Tourism		6	1
Office of Information Outreach		7	0
Fleet Management Division		16	3
Procurement Services Division		7	0
Facilities Development & Management	30	27	3
Growth Management	35	31	4
Human Resources	8	7	1
Information Technology	25	23	2
Judicial Support	9	9	0
Legislative	8	8	0
Public Resources	104	91	13
Public Safety	207	205	2
Public Works	182	174	8
<b>Total – Board of County Commissioners</b>	<b>741</b>	<b>699</b>	<b>42</b>

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# Future Outlook



## Recent News

- **Lake County unemployment rate increased to 9.4% in June, an increase over May's 8.8%**
- **Permitting for Single Family Homes up 39% over the third quarter of last year**
- **Real Estate Information**
  - **Comparison of June 2011 to June 2012**

<b>Sale Type</b>	<b>Closed Sales</b>	<b>Median Sales Price</b>
Traditional	+19.1%	+14.4%
Foreclosures	-24.0%	-11.9%
Short Sales	-8.9%	-8.5%

\*Realtors Association of Lake and Sumter Counties (RALSC.org)

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# Budget Update



## Public Hearings

- **Sep. 11<sup>th</sup>**      **First public hearing – 5:05 p.m.**
- **Sep. 25<sup>th</sup>**      **Second public hearing – 5:05 p.m.**



LAKE COUNTY  

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FLORIDA

Thank you.