LAKE COUNTY
FLORIDA

Budget Workshop

December 13, 2011

Presentation Outline

- **Public Lands Debt Service**
- **General Fund**
- **Business Tax Receipts**

Presentation Outline

- **Public Lands Debt Service**
- **General Fund**
- **Business Tax Receipts**

Public Lands Debt Service

LAKE COUNTY
FLORIDA

Background

- Approved by voters November 2, 2004
- Limited Ad Valorem tax not to exceed one third (1/3) of a mill
- Purpose of bond issue
  - Acquisition and improvement of lands within County, to protect drinking water sources, preserve natural areas, protect open space from overdevelopment, improve water quality, and provide parks and trails
- April 19, 2007 issued $34,720,000 in bonds
- Millage set at 0.2000 mills
- Term June 1, 2007 to April 1, 2026

Public Lands Debt Service

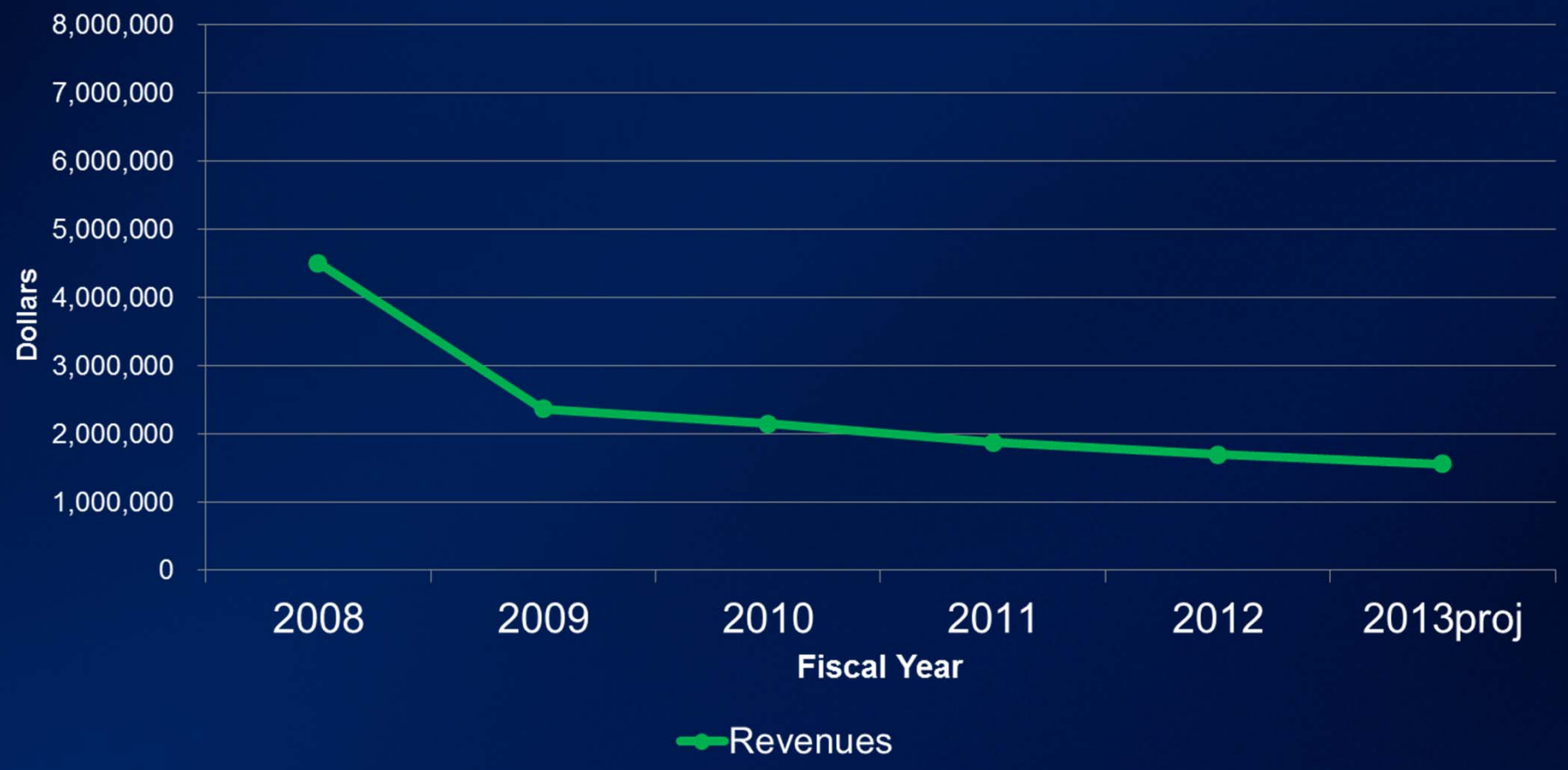
Background

Millage Rate History

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Public Lands Program	0.2000	0.1101	0.1101	0.1101	0.1101

Public Lands Debt Service

Background



Public Lands Debt Service

Background

Public Lands Debt Service

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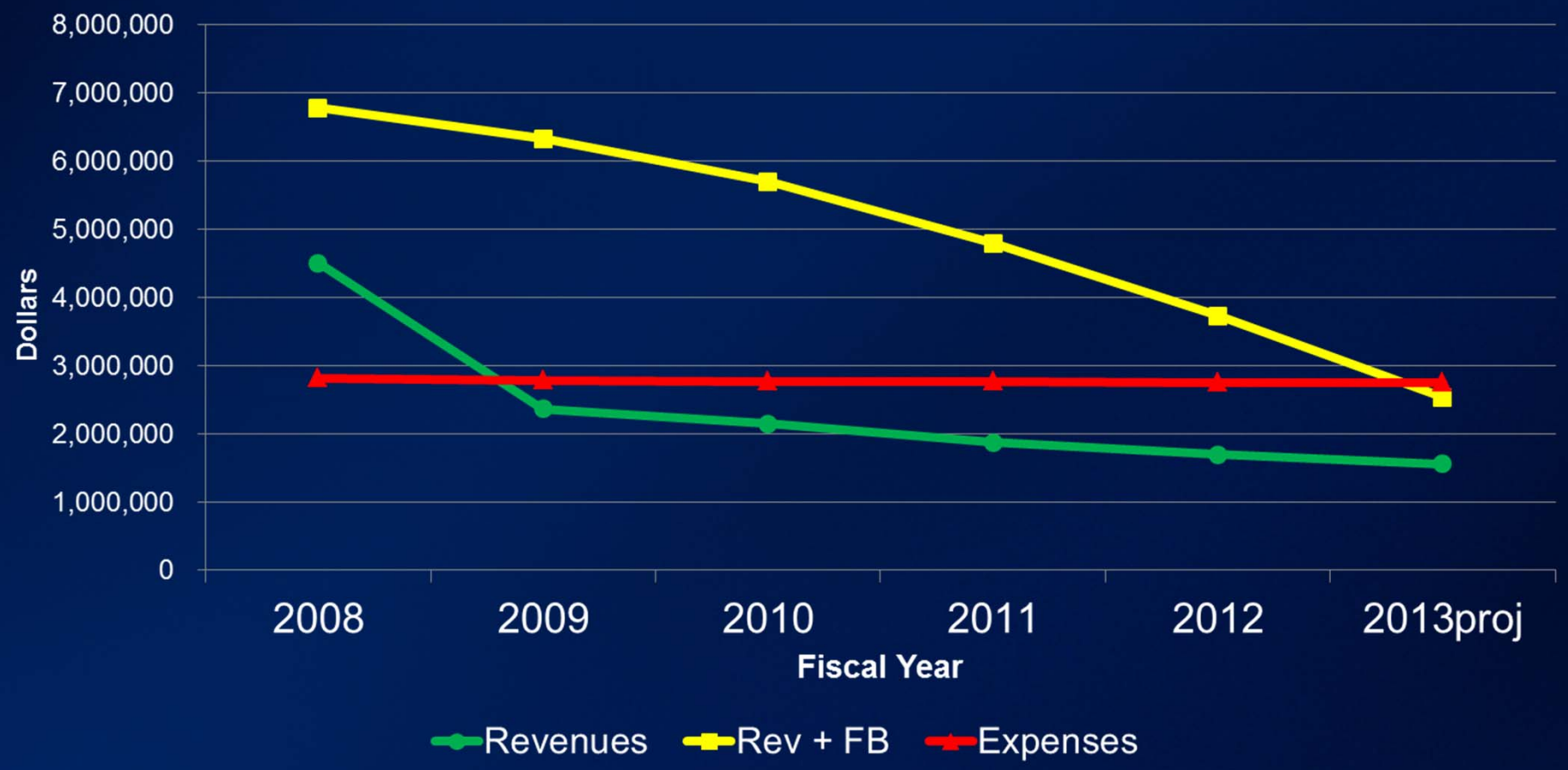

Public Lands Debt Service

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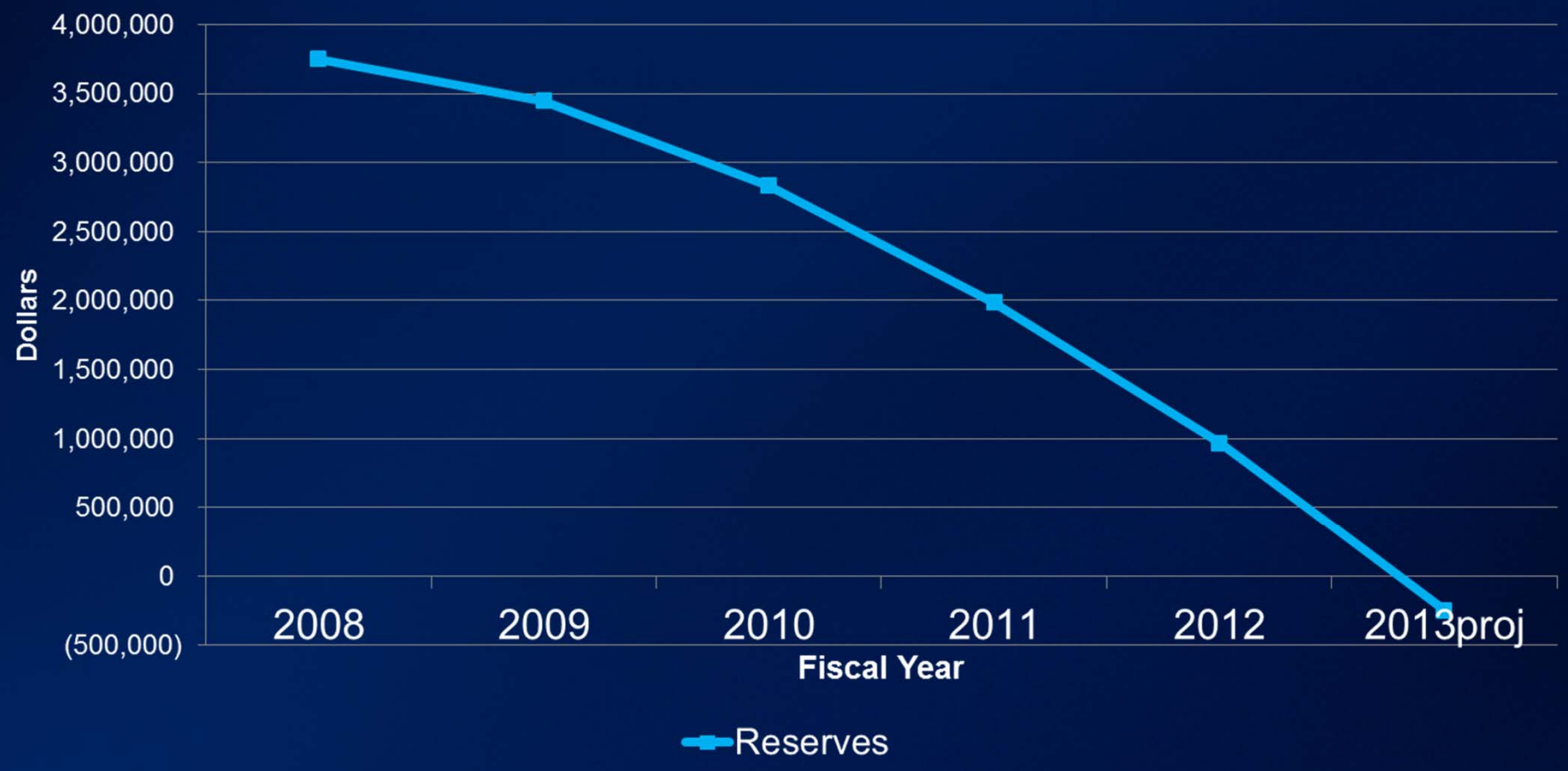


Public Lands Debt Service

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Public Lands Program	0.2000	0.1101	0.1101	0.1101	0.1101	**0.1950**

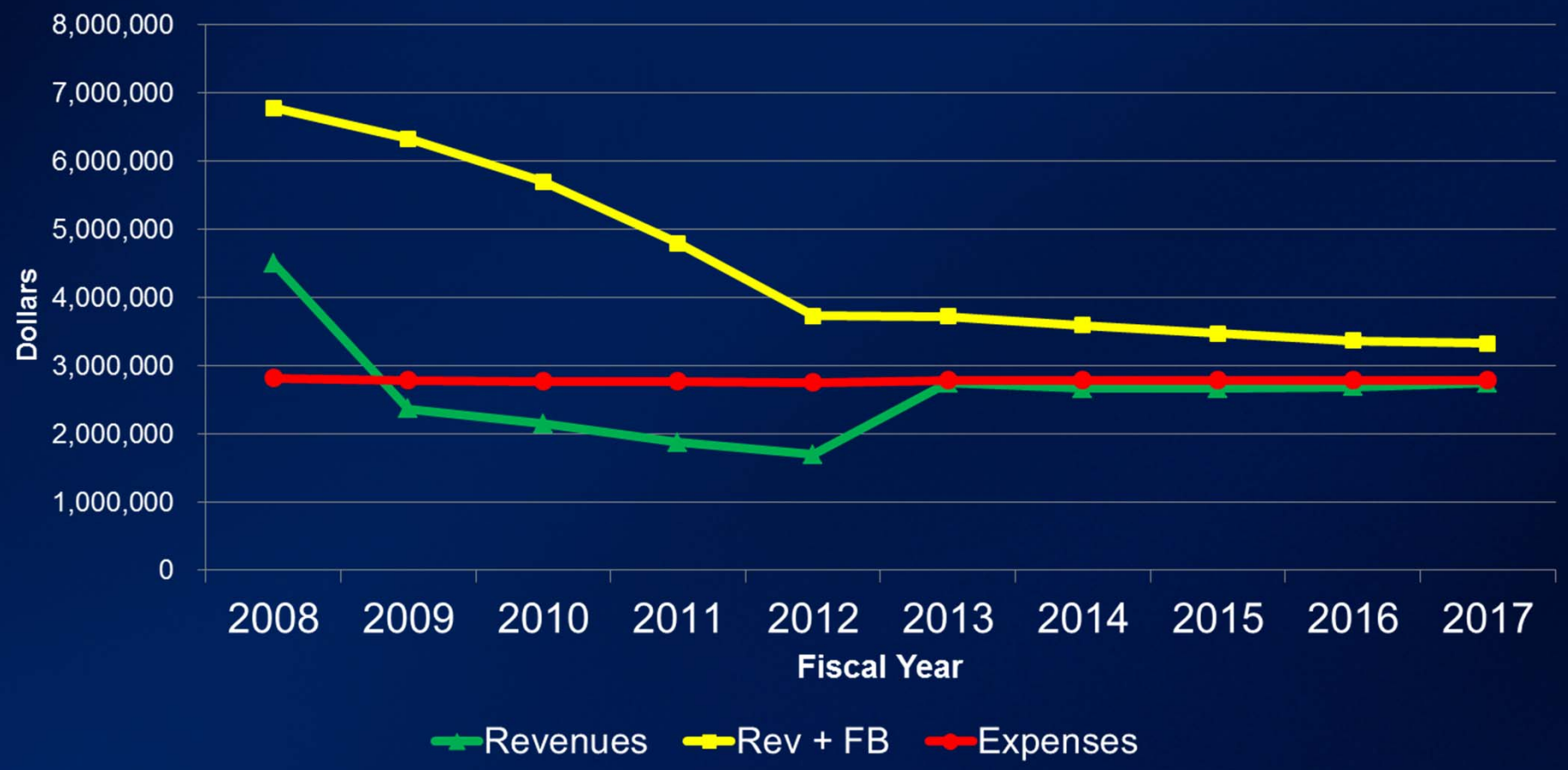
Assumptions

- **Taxable Values**
  - **FY 2013 – 8% decrease**
  - **FY 2014 – 3% decrease**
  - **FY 2015 – 0%**
  - **FY 2016 – 1% increase**
  - **FY 2017 – 2% increase**

- **Target Reserve - 20% of expenses**

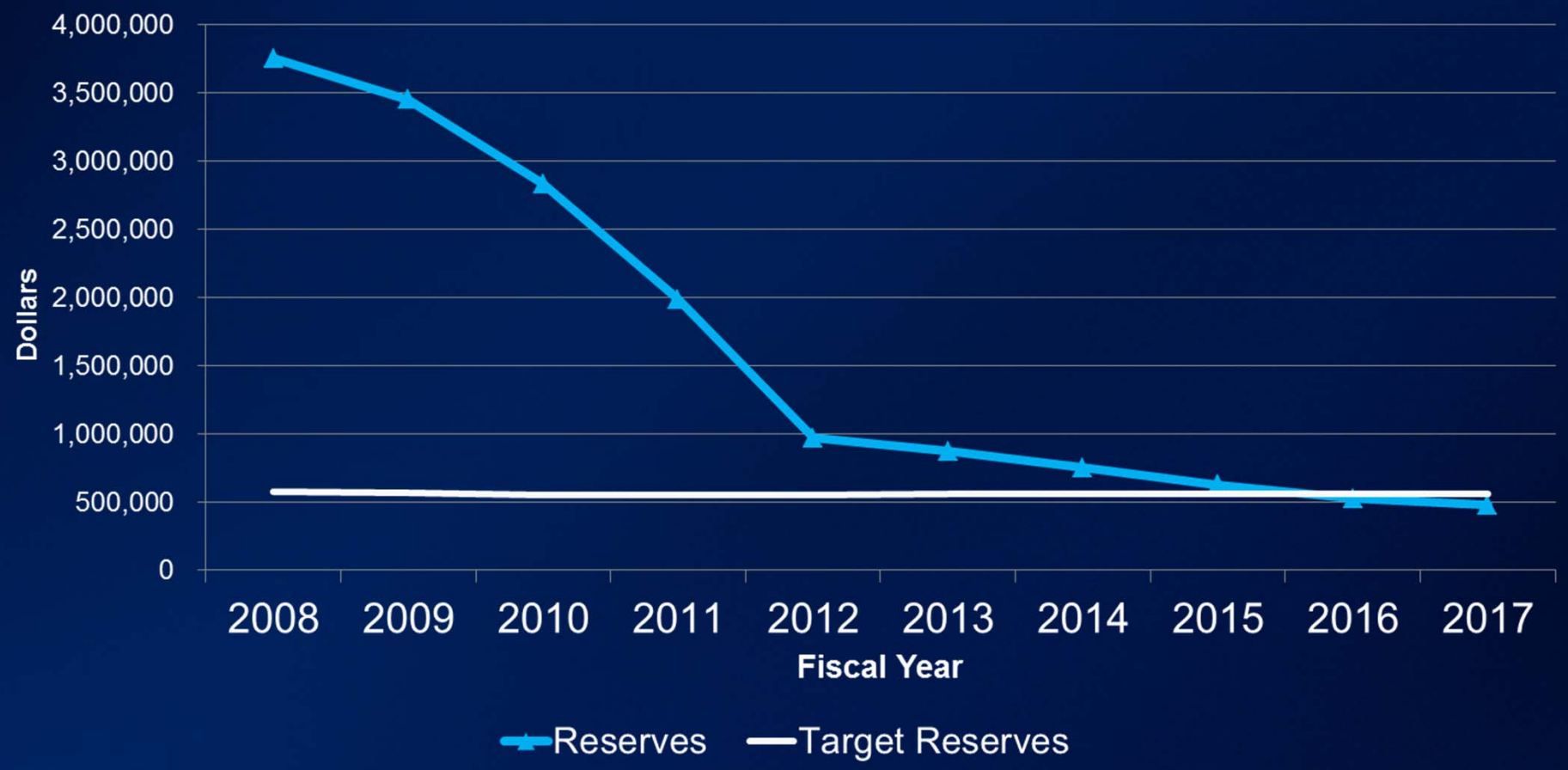
Public Lands Debt Service

Projections



Public Lands Debt Service

Projections



Presentation Outline

- Public Lands Debt Service
- General Fund
- Business Tax Receipts

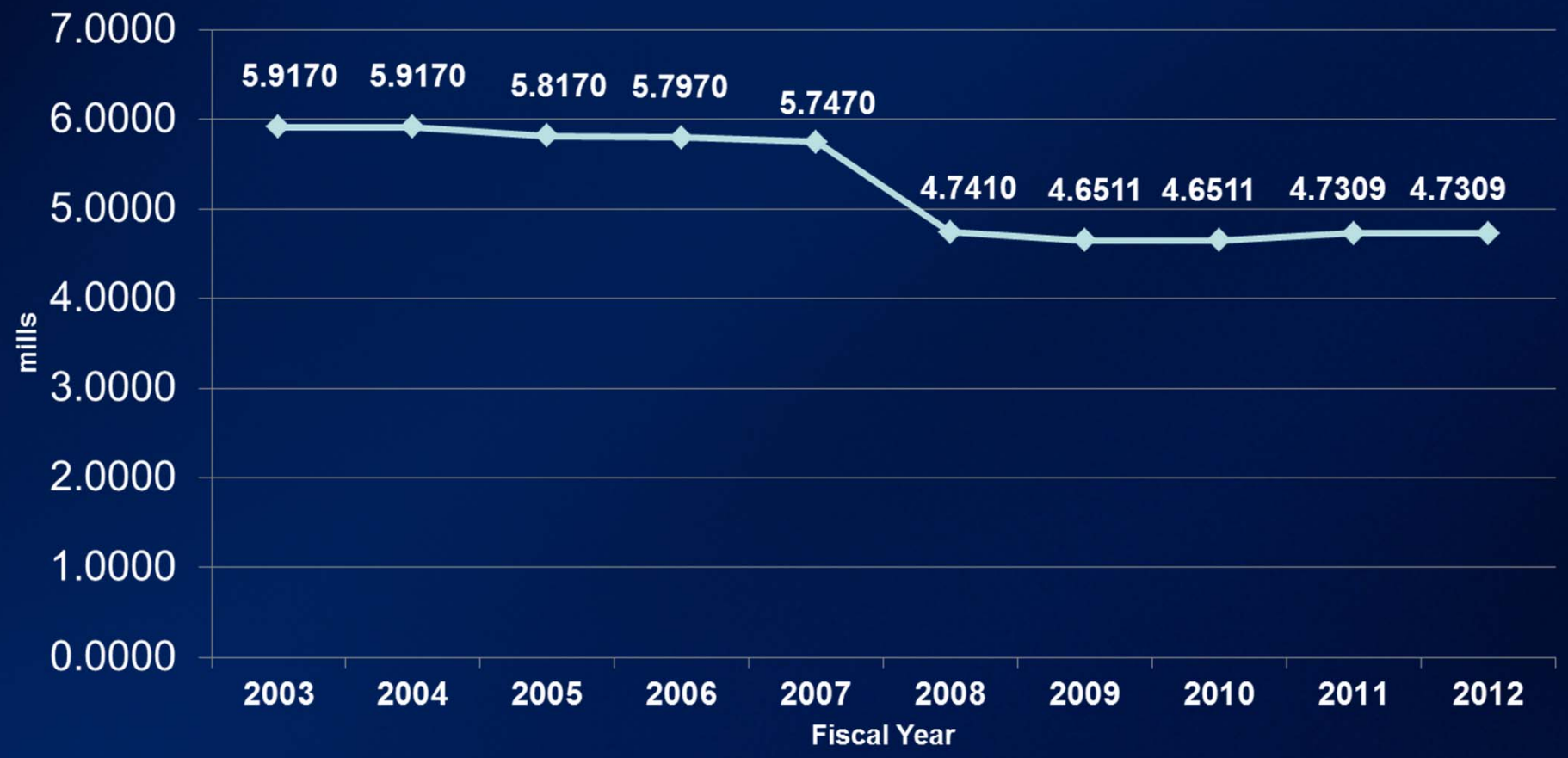
General Fund

Millage Rate Comparison

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
General	5.7470	4.7410	4.6511	4.6511	4.7309	4.7309
Lake County Ambulance	0.5289	0.4651	0.4651	0.4651	0.3853	0.3853
Public Lands Program	0.2000	0.2000	0.1101	0.1101	0.1101	0.1101
Total County Wide	6.4759	5.4061	5.2263	5.2263	5.2263	5.2263
Stormwater, Roads, Parks	0.6000	0.4984	0.4984	0.4984	0.4984	.4984
Fire EMS	0.0000	0.0000	0.3222	0.3222	0.3222	0.3222

General Fund

10 Yr Millage Rate (General Fund)

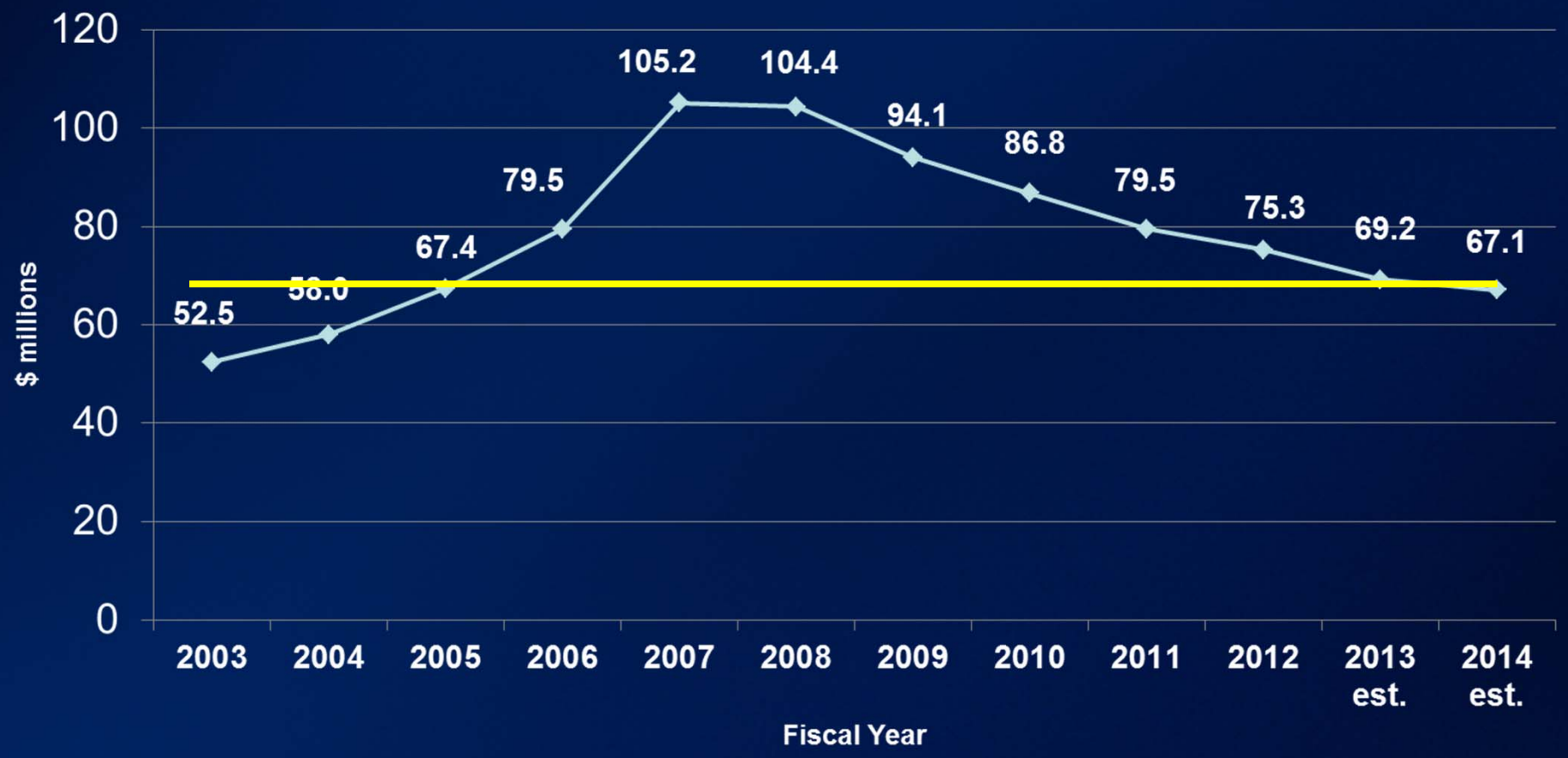


General Fund

Gross Taxable Value (General Fund)

General Fund

Countywide Ad Valorem



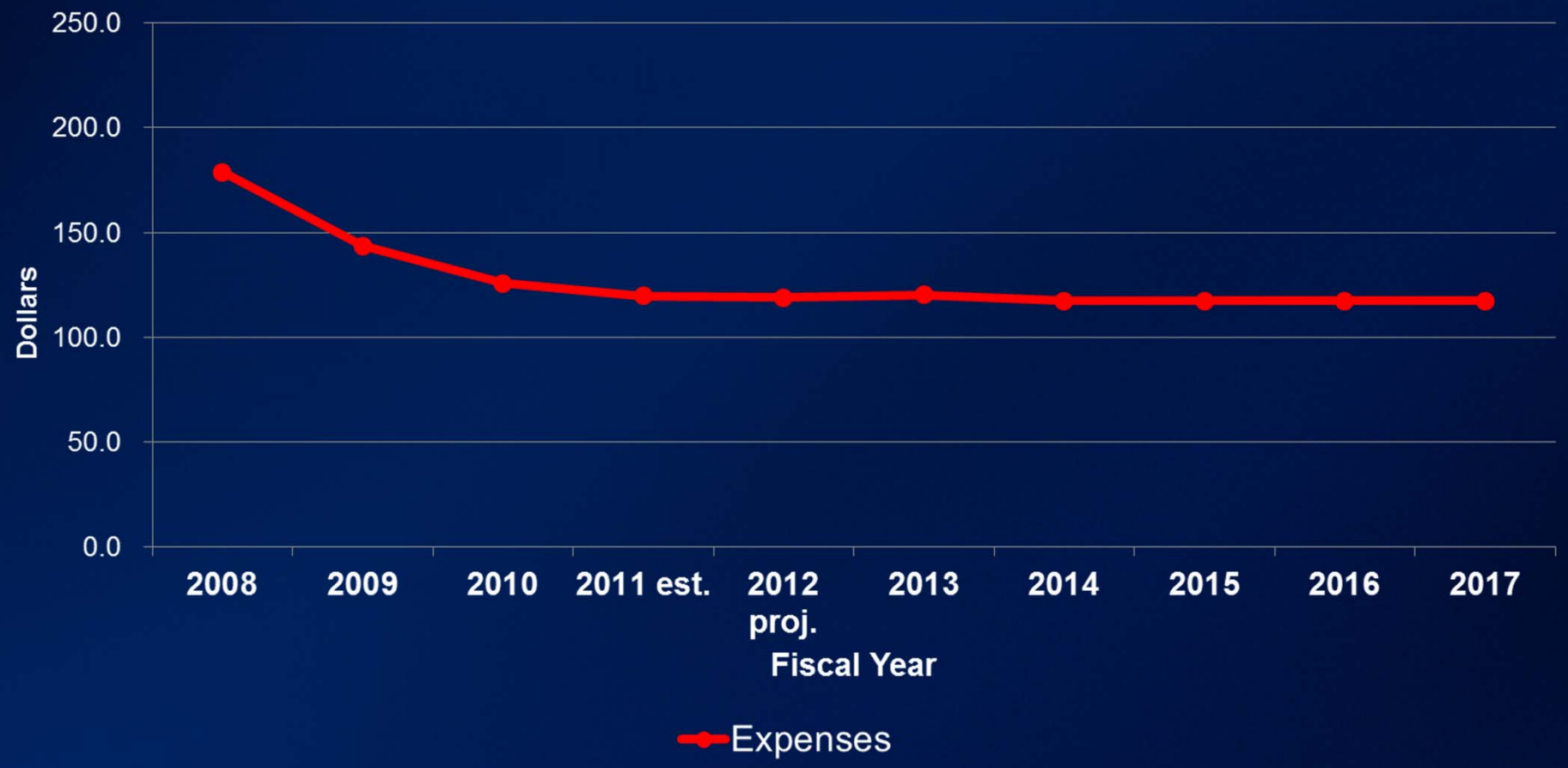
General Fund

Assumptions

- Taxable Values
  - FY 2013 – 8% decrease
  - FY 2014 – 3% decrease
  - FY 2015 – 0%
  - FY 2016 – 1% increase
  - FY 2017 – 2% increase
- Sales Tax – 2% increase per year
- Increase to Medicaid Budget
- Decrease in Solid Waste transfer FY 2014
- Estimated increase in FY 2012 Reserves due to year end closeout
- Target Reserve - 15% of expenses

General Fund

Projections

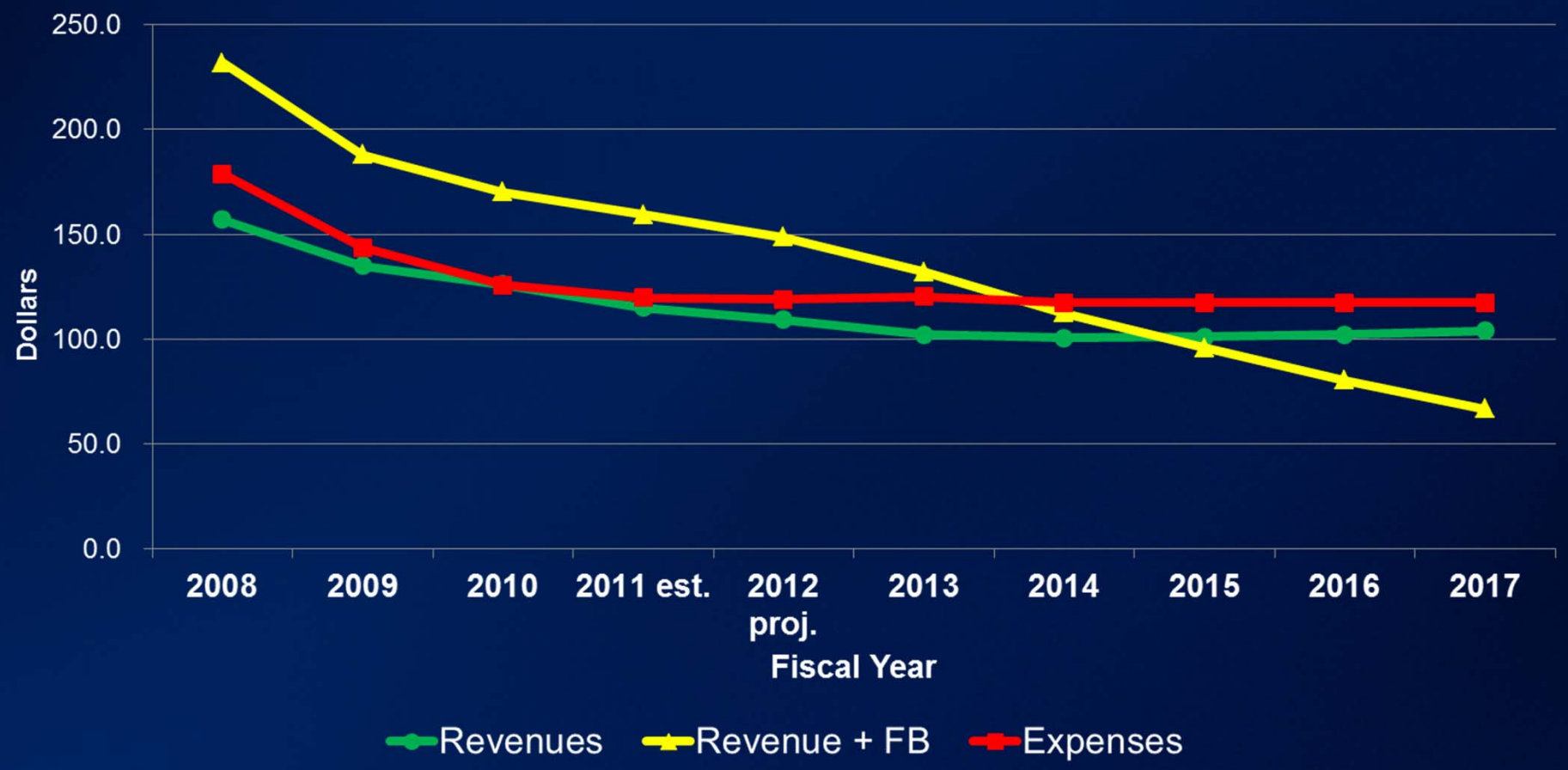


General Fund

Projections

General Fund

Projections



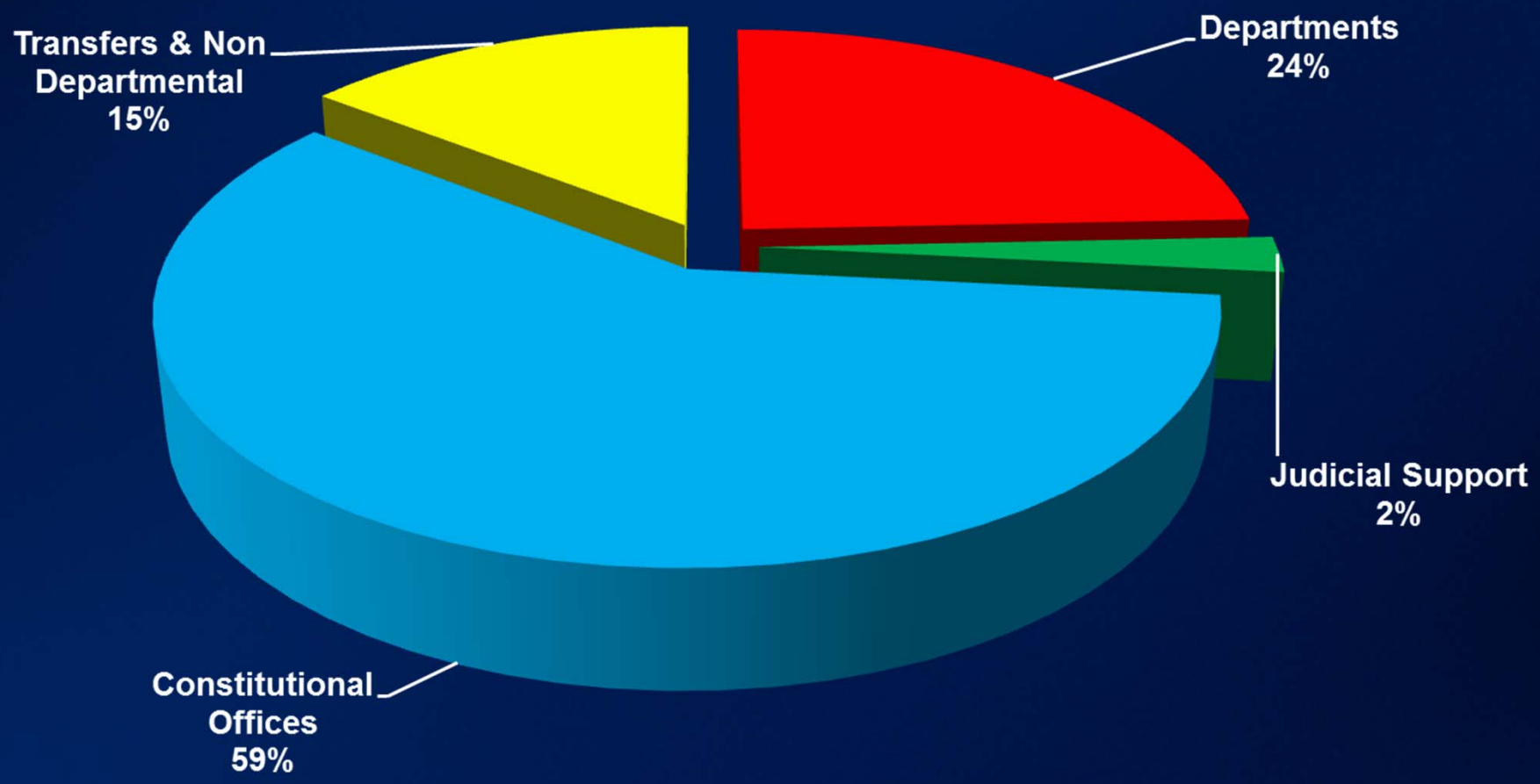
General Fund

Projections

General Fund

LAKE COUNTY
FLORIDA

FY 2012 Expense Budget $120.1 million



General Fund

Mandated-Critical Expenditures

• Lifestream Behavioral	$ 873,987
• Health Department	359,813
• Health Services – Medicaid	2,652,500
• CRA's	1,369,114
• Medical Examiner	780,060
• Juvenile Justice	750,000
• East Central Florida Planning dues	48,654

General Fund

Mandated-Critical Expenditures

• Transfer – Clerk of Courts	$ 3,685,371
• Transfer – Property Appraiser	2,129,958
• Transfer – Tax Collector	1,913,505
• Transfer – Sheriff	55,962,672
• Transfer – Debt Service Facilities Exp.	5,738,405
• Transfer – Transp. Disadvantaged	693,240
• Transfer – Landfill Fund	3,586,000
• Transfer – Fire Assessment	177,444

General Fund

Discretionary Expenditures

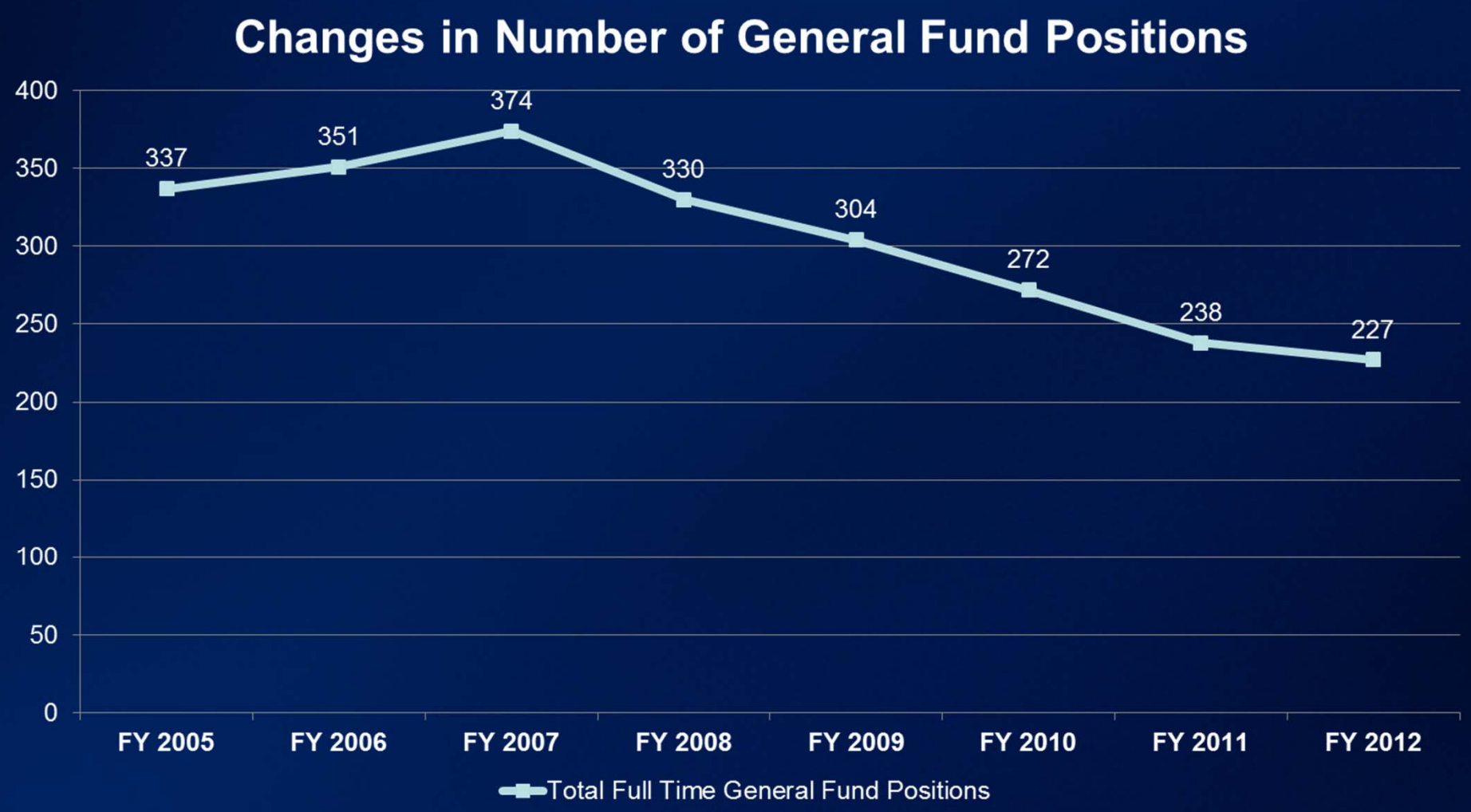
• Transfer – County Library	$3,939,798
• Social Services Grants and Aids	47,500
• Children's Services Grants and Aids	150,761
• Prescription Drug Program	66,500
• We Care	75,000
• SAO – 2 positions(early intervention)	87,840
• Reimb. to Cities – non resident rec. fees	30,000

General Fund

Discretionary Expenditures

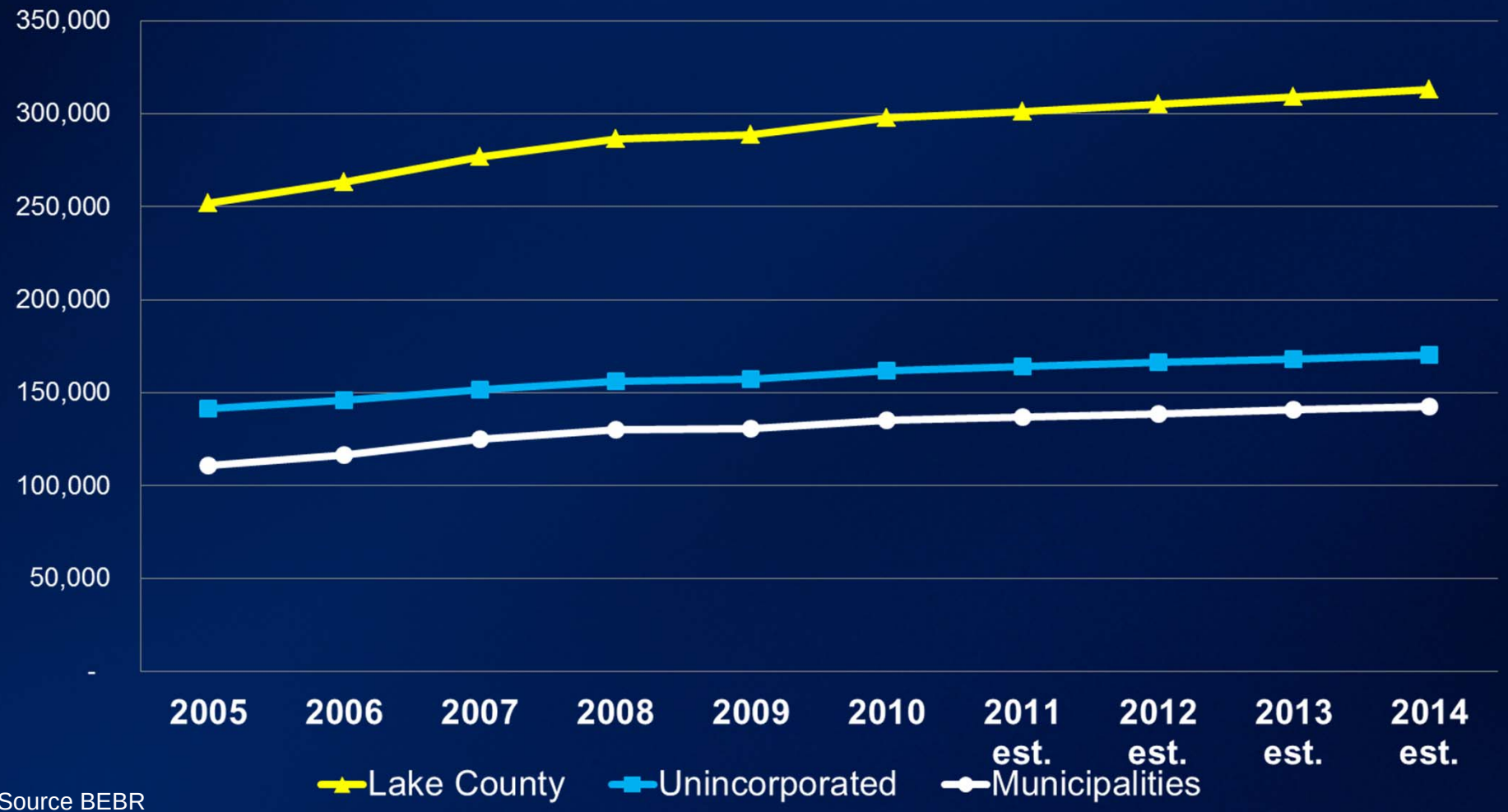
• Trout Lake Nature Center	$ 55,000
• MyRegion.org	10,000
• LASER	51,800
• Lake County Historical Society	20,000
• St. John's River Alliance Dues	5,000
• Economic Development Initiatives	535,000

General Fund



General Fund

Population



Source BEBR

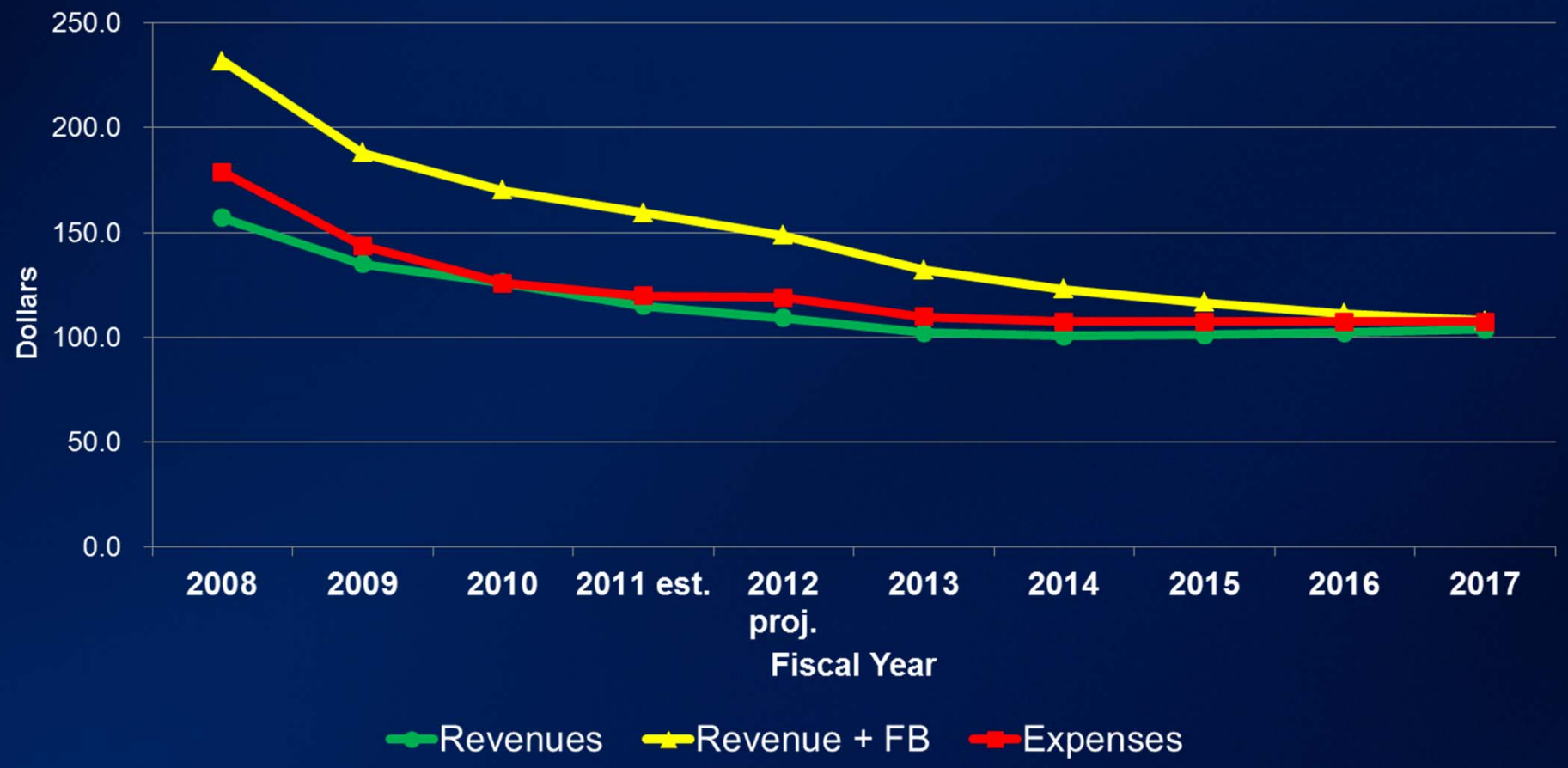
General Fund

Assumptions

- Taxable Values
  - FY 2013 – 8% decrease
  - FY 2014 – 3% decrease
  - FY 2015 – 0%
  - FY 2016 – 1% increase
  - FY 2017 – 2% increase
- Expenses – 10% Decrease
- Sales Tax – 2% increase per year
- Increase to Medicaid Budget
- Decrease in Solid Waste transfer FY 2014
- Estimated increase in FY 2012 Reserves due to year end closeout

General Fund

Projections



General Fund

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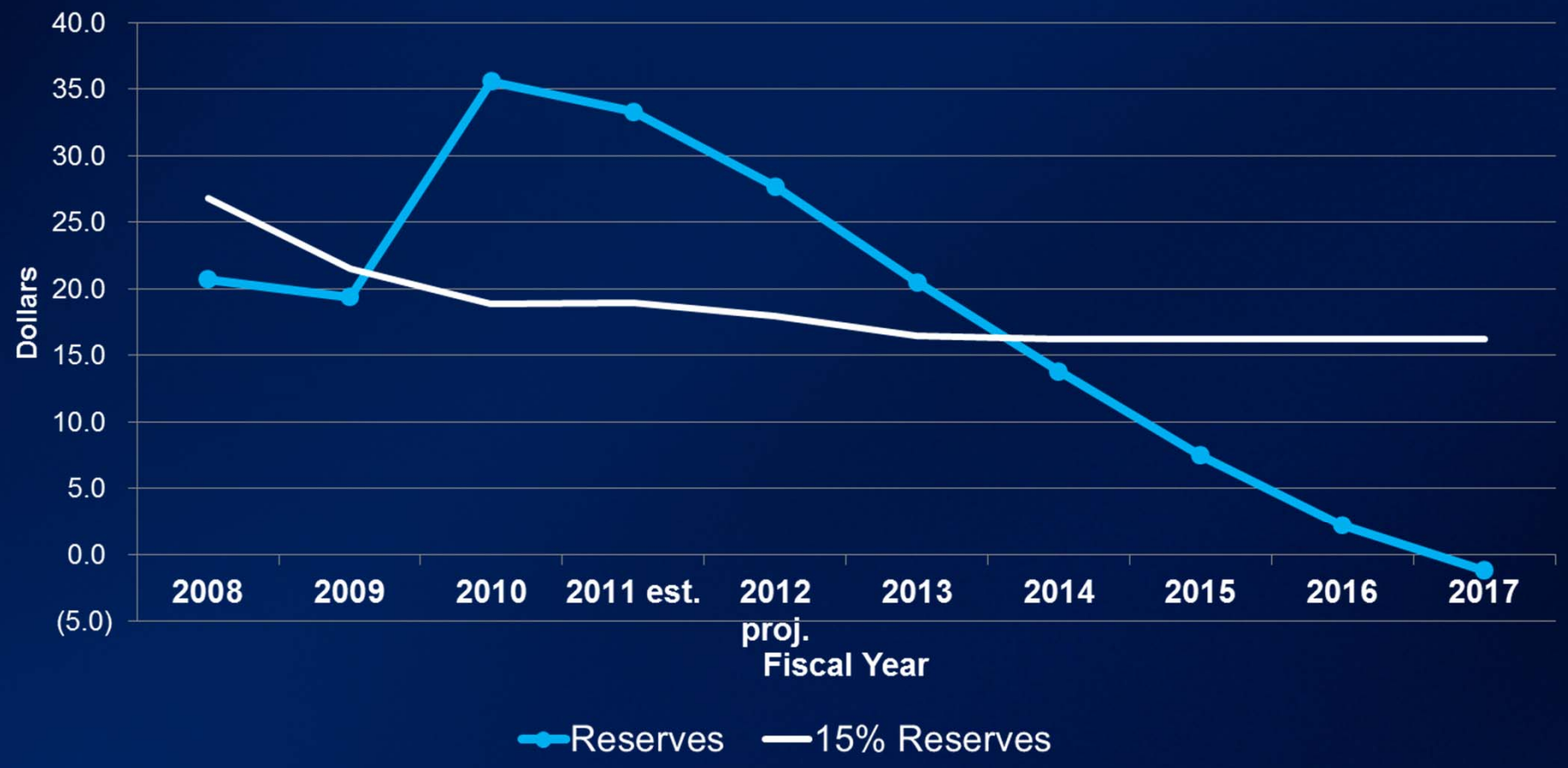


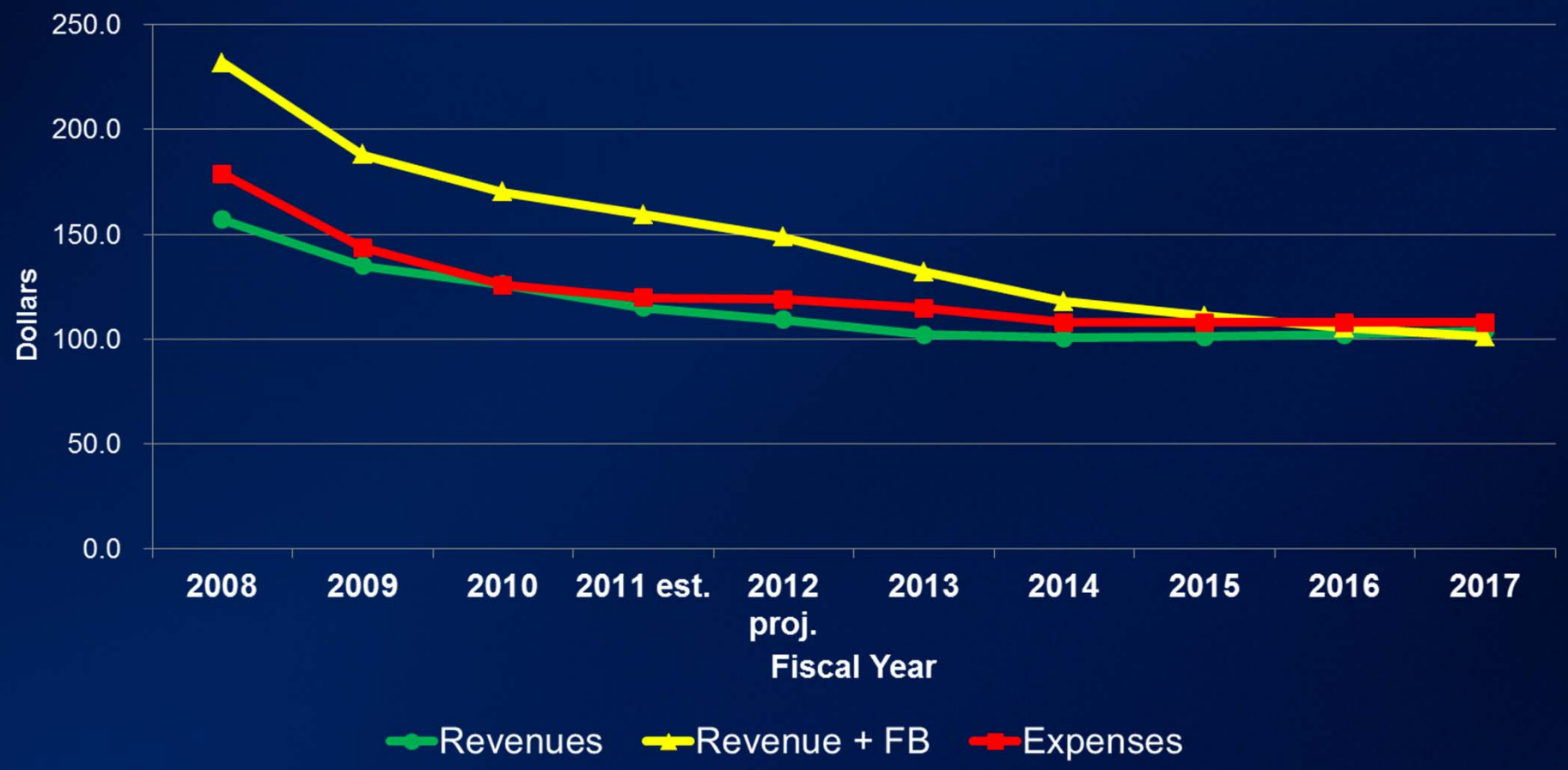
General Fund

Assumptions

- Taxable Values
  - FY 2013 – 8% decrease
  - FY 2014 – 3% decrease
  - FY 2015 – 0%
  - FY 2016 – 1% increase
  - FY 2017 – 2% increase
- Expenses
  - FY 2013 – 5% Decrease
  - FY 2014 – 5% Decrease
- Sales Tax – 2% increase per year
- Increase to Medicaid Budget
- Decrease in Solid Waste transfer FY 2014
- Estimated increase in FY 2012 Reserves due to year end closeout

General Fund

Projections



General Fund

Projections

General Fund

<u>Other Challenges</u>

- **Employer contribution rates for FRS**
- **Rising Medicaid costs**
- **State Legislative session**

General Fund

<u>Options</u>

- **Revenue Discussion**
- **MSTU Discussion**
  - **Libraries**
  - **Law Enforcement/Public Safety**
  - **Parks**

Presentation Outline

- **Public Lands Debt Service**
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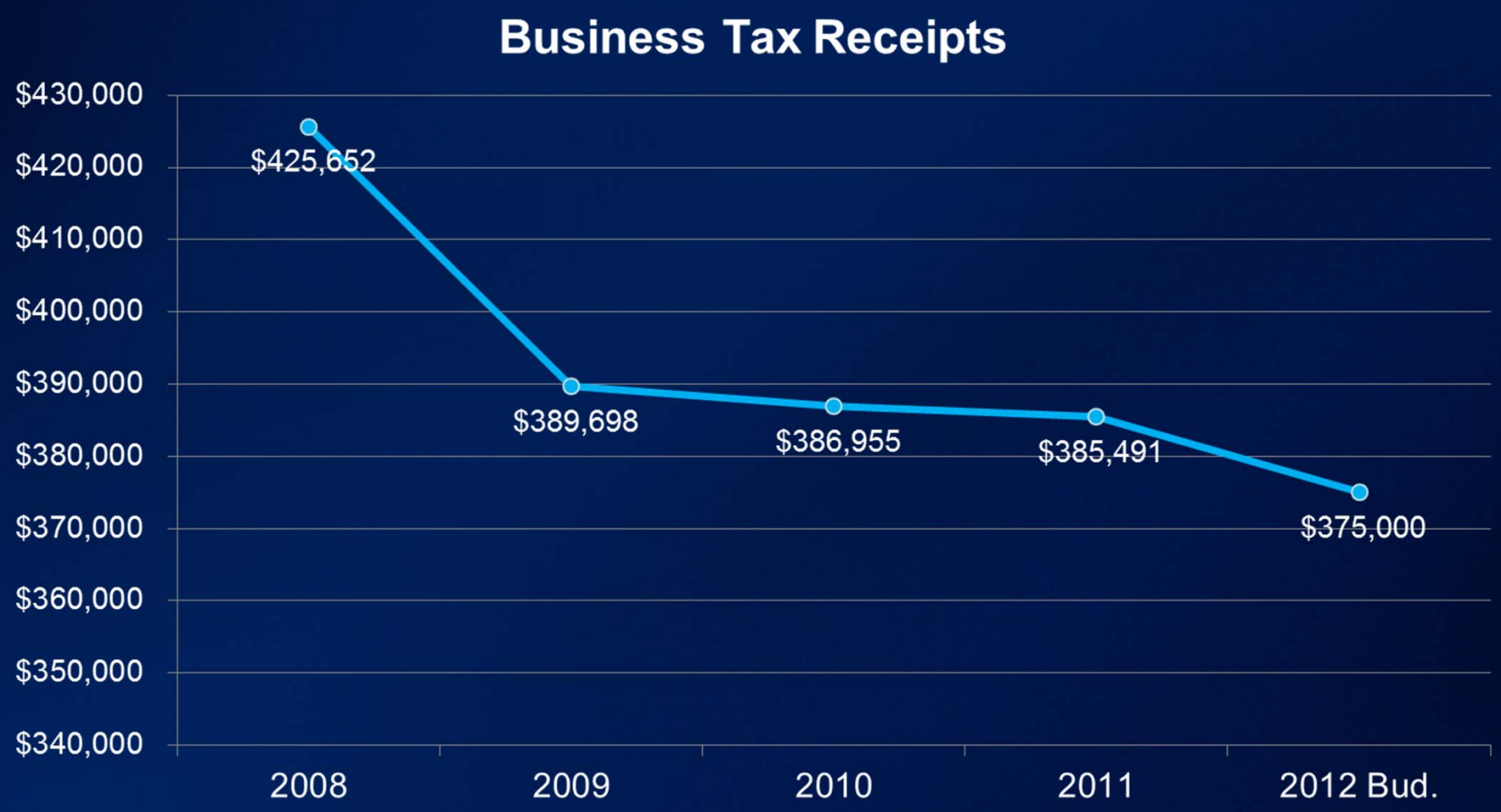
- **Business Tax Receipts**

Business Tax Receipts

General Information

- Formerly known as Occupational Licenses
- Business Tax Receipts are issued to businesses operating within Lake County
- Municipalities may additionally require a business to obtain their Business Tax Receipt
- Valid for one year and all receipts expire on September 30th of each year

Business Tax Receipts



Business Tax Receipts

Economic Development and Tourism

Budgeted business development expenditures

• Promotional Activities	$ 50,000
• Business Incubator – Leesburg	$ 85,000
• Business Opportunity Center – South	$102,000
• Business Opportunity Center – TBD	$ 70,000
• Business Services	$ 53,000
• Job Growth Incentive Program	$100,000
• Economic Gardening Initiative	$ 75,000

LAKE COUNTY

FLORIDA

Thank you.