



LAKE COUNTY  

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FLORIDA

# FY 2018 Maximum Millage Rates

July 11, 2017

# Purpose



To establish the Maximum Millage Rates to be included on TRIM notifications and approve public hearing dates and times.

# Presentation Outline



- **Certified Property Values**
- **FY 2018 Recommended Budget Summary**
- **FY 2018 General Fund Budget Summary**
- **Proposed Millages**
- **Public Hearing Dates**
- **Requested Action**

# Presentation Outline



## Certified Property Values

# Certified Property Values



	FY 2017 Values	FY 2018 Certified Values	Percent
Lake County General Fund Countywide Millage	\$17,221,433,669	\$18,784,934,863	9.08%
Lake County Ambulance MSTU	\$17,221,433,669	\$18,784,934,863	9.08%
Lake County Stormwater, Roads, Parks MSTU	\$8,576,695,821	\$9,134,513,654	6.50%
Lake County Fire Rescue	\$9,052,688,344	\$9,641,145,114	6.50%
Lake County Public Lands-Voted Debt	\$17,221,433,669	\$18,784,934,863	9.08%

# Presentation Outline



## FY 2018 Recommended Budget Summary

# FY 2018 Recommended Budget Summary



- Total FY 2018 Proposed Budget - \$383,325,546
  - FY 2017 Adopted Budget \$362,918,352
- Total FY 2018 Proposed Operating Budget - \$311,631,677
  - FY 2017 Adopted Operating Budget \$292,850,877



# FY 2018 Recommended Budget Summary



- Changes to Proposed Budget since 6/20/17
  - Includes a reduction of \$95,000 in the Supervisor of Elections budget request
  - Includes a request from the Clerk of Court to include funding for staff raises
  - Continuing to evaluate opportunities for operational efficiencies



# FY 2018 Recommended Budget Summary



- Staffing Changes

	Department	Division	Fund	Positions
<b>Additions</b>	Community Safety and Compliance	Animal Shelter	General Fund	3
	Community Services	H&HS, Veterans Services	General Fund	1
<b>Total Additions</b>				4
<b>Deletions</b>	Community Safety and Compliance	Probation	General Fund	(1)
<b>Total Deletions</b>				(1)

# Presentation Outline



## FY 2018 General Fund Budget Summary

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- Total General Fund Budget - \$148.6 million
- General Fund Ad Valorem Revenues – \$97.7 million
- Infrastructure Sales Tax – \$2.2 million for debt service
- General Fund Reserves – \$8.7 million (7%)
- Additional Undesignated Funds - \$645K
- Millage – 5.1180

# Presentation Outline



## Proposed Millages

# Proposed Millages



	<b>FY 2017 Adopted</b>	<b>FY 2018 Proposed</b>	<b>Difference between FY 2017 and FY 2018 Proposed</b>
Lake County General Fund Countywide Millage	<b>5.1180</b>	<b>5.1180</b>	<b>0.0</b>
Lake County Ambulance MSTU	<b>0.4629</b>	<b>0.4629</b>	<b>0.0</b>
Lake County Stormwater, Roads, Parks MSTU	<b>0.4957</b>	<b>0.4957</b>	<b>0.0</b>
Lake County Fire Rescue	<b>0.4704</b>	<b>0.4704</b>	<b>0.0</b>
<b>Total Millage</b>	<b>6.5470</b>	<b>6.5470</b>	<b>0.0</b>
Lake County Public Lands-Voted Debt	<b>0.1524</b>	<b>0.1524</b>	<b>0.0</b>

# Presentation Outline



## Public Hearing Dates

# Public Hearing Dates



- August 1<sup>st</sup> – Tax Collector Budget
- August – Statement of Changes
- September 12, 2017 at 9:00 am – Assessment Public Hearings
- September 12, 2017 at 5:05 pm – First Budget Public Hearing
- September 26, 2017 at 5:05 pm – Final Budget Public Hearing



# Presentation Outline



**Requested Action**

# Requested Action



- Establish Maximum Millage rates to be included on TRIM Notices:
  - General Fund – 5.1180
  - Lake County Ambulance – 0.4629
  - Parks and Stormwater MSTU – 0.4957
  - Fire Medical Services MSTU – 0.4704
  - Public Lands Voted Debt – 0.1524
- Approve public hearing dates and advertisements
  - September 12, 2017 at 5:05 p.m.
  - September 26, 2017 at 5:05 p.m.